

NANDAN EXIM LIMITED



October 31, 2012

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NANDANEXIM

Dear Sir,

Sub.: Press Release – Nandan Exim Limited

We are pleased to submit herewith the copy of the Press Release to be released to the press giving a brief note regarding the Unaudited Financial Results of the Second Quarter ended September 2012 of the Company and approved by the Board of Directors for the purpose of information to the shareholders, investors, public at large and all others concerned.

You are requested to kindly take the same on your record and display it on your website.

Thanking You,

Yours sincerely,
For NANDAN EXIM LIMITED


COMPANY SECRETARY

Encl.: As above

Plant & Regd. Office : Survey No. 198/1, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382 405.
Phone : 079-25710231-34 **Fax :** 079-25735360 **Email :** nandan@chiripalgroup.com

Corporate Office : Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad-380 015.
Phone : 079-26734660/2/3 **Fax :** 079-26768656 **Website :** www.chiripalgroup.com

Performance Highlights**A. Highlights for the Quarter and Half Year**

- The company has announced an expansion plan to increase the capacity of Denim Fabrics with a total project cost of Rs 261 crore and the project progress is quite satisfactory.
- Export turnover for H1FY13 stood at Rs.40 crore.
- The revenue of the company surged with a 21% increase during Q2FY13 and 26% during H1FY13 over Q2FY12 and H1FY12 respectively.
- The Cash profit rose around 16% during H1FY13 over H1FY12.

B. Quarter Sep'2012

(Rs. in Crore)

Parameter	Q2FY13	Q2FY12	% Increase
Revenue	180.43	149.10	21%
EBIDTA	29.11	24.20	20%
PAT	8.05	7.60	6%
Cash Profit	17.97	15.34	17%

C. Half Year Sept'2012

(Rs. in Crore)

Parameter	H1FY13	H1FY12	% Increase
Revenue	354.35	280.37	26%
EBIDTA	54.10	44.72	21%
PAT	14.60	12.79	14%
Cash Profit	33.63	28.14	16%

Press Conference – Q 2 -2012**Plant & Regd . Office :** Survey No. 198/1, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382 405.**Phone :** 079-25710231-34 **Fax :** 079 - 25735360 **Email :** nandan@chiripalgroup.com**Corporate Office :** Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad-380 015.**Phone :** 079-26734660/2/3 **Fax :** 079-26768656 **Website :** www.chiripalgroup.com

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Press Release

Nandan Exim Limited H1 PAT up 14% at Rs.14.60 crore

EDITOR'S SYNOPSIS

- Total Income for H1FY13 up by 26% to Rs.354.35 crore against Rs.280.37 crore in H1FY12
- EBIDTA for H1FY13 rose to 21% to Rs.54.10 crore against Rs.44.72 crore in H1FY12.
- Net Profit for H1FY13 has risen by 14% to Rs.14.60 crore against Rs.12.79 crore in H1FY12.
- The Cash profit for H1FY13 rose around by 16% to Rs.33.63 crore against Rs.28.14 crore in H1FY12
- Total income for Q2FY13 up by 21% to Rs.180.43 crore against Rs.149.10 crore in Q2FY12.
- EBIDTA for Q2FY13 rose 20% to Rs.29.11 crore against Rs.24.20 crore in Q2FY12.
- Net Profit for Q2FY13 has risen by around 6% to Rs.8.05 crore against Rs.7.60 crore in Q2FY12.
- Cash profit for Q2FY13 rose by around 17% to Rs.17.97 crore against Rs.15.34 crore in Q2FY12.
- Export turnover for H1FY13 stood at Rs.40 crore during H1FY13.

Ahmedabad October 31, 2012: Nandan Exim Limited is the second largest integrated denim manufacturing industry in India today said its total revenue rose 26% to Rs.354.35 crore for the half year ended September 30, 2012 compared to Rs.280.37 crore in the corresponding half of previous year. The net profit for half year increased by 14% to Rs.14.60 crore in current year as compared to Rs.12.79 crore in the corresponding period previous year. The EBIDTA increased by 21% to Rs.54.10 crore compared to Rs.44.72 crore in the corresponding half of previous year.

Commenting on the results, Mr Vedprakash Chiripal, Chairman, Nandan Exim Ltd said, "It gives me immense pleasure to state that the company has once again outperformed in the Indian Textile & Denim Industry. The company has created its own niche in the Indian market and is continuously embarking upon the opportunities in the export markets also. During H1FY13 the company had an export turnover of Rs.40 crore and has export orders on hand worth Rs. 50 crore for Q3FY13. With the best practices followed in the company the company does look forward to contribute significantly to the growth of the Indian economy."

Further elaborating on the financial performance and the expansion plans announced by the company the chairman stated that, "We are surging towards one of the leaders in the Indian denim Industry in terms of manufacturing value added products, customer satisfaction and financial performance. The company has already started progressing on the expansion plans of around Rs. 261 crore and the project progress is quite satisfactory."

Press Conference – Q 2 -2012

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