



Nandan Denim reports PAT of Rs.15.61 crore, up 30.5% in Q2 of FY 2015-16

Financial Highlights

(Rs. Crore)

	Q2			H1		
	FY 15-16	FY 14-15	Growth (%)	FY 15-16	FY 14-15	Growth (%)
Net Profit	15.61	11.95	30.5%	31.11	23.43	32.8%
EBITDA	50.76	43.97	15.4%	95.98	84.26	13.9%
Net Sales	294.53	276.94	6.4%	575.04	540.63	6.4%
EPS (Rs.)	3.43	2.63		6.83	5.14	

November 03, 2015, Ahmedabad: Nandan Denim Limited (NDL), India's second largest integrated denim fabric manufacturer has reported a net profit of Rs.15.61 crore for the Q2 of FY 2015-16 as against Rs. 11.95 crore in the corresponding period of 2014-15, a rise of 30.5%. Net sales for second quarter ended September 2015 at Rs.294.53 crore were higher by 6.4% over previous fiscal's same quarter net sales of Rs. 276.94 crore. Company reported healthy EBITDA and PAT margin in Q2 FY16 at 17.2% and 5.3% respectively. EPS for Q2 FY 16 stood at Rs.3.43 (Face value of Rs. 10 per share).

For the six months ended September 2015, company reported a net profit of Rs.31.11 crore against a net profit of Rs. 23.43 crore in the corresponding period last year, growth of 32.8%. Net sales in first half of FY 2015-16 at Rs.575.04 crore were higher by 6.4% compared to Rs.540.63 crore in the first half of previous fiscal. For H1 FY 2015-16, EBITDA margin stood at 16.7% and PAT margin at 5.4%.

Deepak Chiripal, CEO, Nandan Denim Limited said, “

We are a learning organisation where we learn new dimensions of business every day. We are building an organisation that is agile to respond to the market forces and resilient enough to stand any possible adverse situation. We are investing in technology and manpower to make a power house where quality rules at the highest hierarchy”



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 98792 00199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656