

DEVKINANDAN CORPORATION LLP**D/303, Green Wood D-Wing, CTS-274, German Remedies, MV Road, Andheri (East), Mumbai - 400069****Date: 14/03/2012**

To,
The Company Secretary,
M/s Nandan Exim Limited,
Survey No. 198/1,
Saijpur Gopalpur,
Pirana Road,
Piplej,
Ahmedabad - 382 405.

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Acquisition of Shares of M/s. Nandan Exim Ltd. (Inter Promoter Group)

We are pleased to submit herewith the disclosure of details of shares of M/s. Nandan Exim Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the purchase of shares dated 12/03/2012 for your reference and record.

We would like to inform you that acquisition of shares is done for the purpose of dealing with fraction shares generated pursuant to consolidation of shares of Nandan Exim Limited and this acquisition is not for the benefit of LLP itself but to facilitate the company to receive the shares in our demat account which will be sold in open market as per decision of the Board of Directors and the proceeds of the sale will be transferred to separate account opened by Nandan Exim Limited with IDBI Bank Ltd. and therefore we are giving the disclosure under SEBI (Substantial Acquisition of Shares & Takeover) Regulations as being the Promoter / Promoter Group Entity of Nandan Exim Limited and the Company has specifically appointed an independent agency for the purpose of dealing with fraction shares and relative intimations have been given to Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) which is displayed on their respective websites.

You are requested to kindly take the above on your record.

Thanking you,

Yours faithfully,
For Devkinandan Corporation LLP,


Designated Partner

Encl : as above

Cc to : 1 - The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

2 - Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001.

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Nandan Exim Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Devkinandan Corporation LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL %	N.A.
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL %	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL %	N.A.
Total (a+b+c)	NIL	NIL %	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	2257	0.005 %	N.A.
b) VRs acquired otherwise than by equity shares	NIL NIL	NIL ---	N.A. N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			N.A.
Total (a+b+c)	2257	0.005 %	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2257	0.005 %	N.A.
b) VRs otherwise than by equity shares	--	---	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	--	N.A.
Total (a+b+c)	2257	0.005 %	N.A.

6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Through Corporate Action Form through CDSL pursuant to consolidation of shares of Nandan Exim Limited.
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.03.2012 (Corporate Action Form by CDSL on 12.03.2012)
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	455490564 Equity Shares of Re. 1/- each (i.e. the Face Value of shares was Re. 1/- per share)
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	45549056 Equity Shares of Rs. 10/- each (i.e. the Face Value of shares was Rs. 10/- per share)
10. Total diluted share/voting capital of the TC after the said acquisition/sale	---

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place : Ahmedabad

Date : 14.03.2012

For, Devkinandan Corporation LLP



Designated Partner

Note:

1. The acquisition is made pursuant to consolidation of shares of Nandan Exim Limited being an official appointed Independent Agency of Nandan Exim Limited for fraction shares to be dealt with as per the direction of the Board of Directors of Nandan Exim Limited.
2. The Face Value of shares has been changed from Re. 1/- per share to Rs. 10/- per share. Record Date was 09.03.2012.