

DEVKINANDAN CORPORATION LLP

D/303, Green Wood D-Wing, CTS-274, German Remedies, MV Road, Andheri (East), Mumbai - 400069

Date: 16/10/2012

To,
The Company Secretary,
M/s Nandan Exim Limited,
Survey No. 198/1,
Saijpur Gopalpur,
Pirana Road,
Piplej,
Ahmedabad - 382 405.

Dear Sir,

Sub: **Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Ref: **Acquisition of Shares of M/s. Nandan Exim Ltd.**

We are pleased to submit herewith the disclosure of details of shares of M/s. Nandan Exim Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the purchase of shares through BSE (open market) on 15/10/2012 for your reference and record.

You are requested to kindly take the above on your record.

Thanking you,

Yours faithfully,
For Devkinandan Corporation LLP,


Designated Partner

Encl : as above

Cc to : 1 - The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

2 - Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001.

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Nandan Exim Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Devkinandan Corporation LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	166690.00	0.37 %	N.A.
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL %	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL %	N.A.
Total (a+b+c)	166690.00	0.37 %	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	12273.00	0.03 %	N.A.
b) VRs acquired otherwise than by equity shares	NIL	NIL %	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL %	N.A.
Total (a+b+c)	12273.00	0.03 %	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	178963.00	0.40 %	N.A.
b) VRs otherwise than by equity shares	NIL %	NIL %	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL %	NIL %	N.A.
Total (a+b+c)	178963.00	0.40 %	N.A.

6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market – through BSE
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.10.2012
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	45549056 Equity Shares of Rs. 10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	45549056 Equity Shares of Rs. 10/- each
10. Total diluted share/voting capital of the TC after the said acquisition/sale	----

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Date : 16.10.2012
Place : Ahmedabad

For, Devkinandan Corporation LLP


Designated Partner