

NANDAN EXIM LIMITED



September 26, 2012

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NANDANEXIM

Dear Sir,

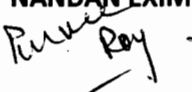
Sub.: Press Release – Nandan Exim Limited

We are pleased to submit herewith the copy of the Press Release to be released to the press giving a brief note regarding the important events of the Company for the purpose of information to the shareholders, investors, public at large and all others concerned.

You are requested to kindly take the same on your record.

Thanking You,

Yours sincerely,
For NANDAN EXIM LIMITED


COMPANY SECRETARY

Encl.: As above

Plant & Regd. Office : Survey No. 198/1, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382 405.

Phone : 079-25710231-34 **Fax :** 079-25735360 **Email :** nandan@chiripalgroup.com

Corporate Office : Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad-380 015.

Phone : 079-26734660/2/3 **Fax :** 079-26768656 **Website :** www.chiripalgroup.com

NANDAN EXIM LIMITED



Date: 26th September, 2012

PRESS RELEASE

Nandan Exim Limited has recorded revenue of Rs.573 crore and Net Profit after Tax of Rs.19 crore for the Financial Year 2011-12. The Company has also recorded 1st Quarter revenue of Rs.175 crore and Net Profit after Tax of Rs.6.55 crore, showing growth of 25% in terms of revenue and Net Profit after Tax.

Looking to the growth of the Company, the Company has declared a final dividend of 10% on Equity Share for the year 2011-12.

Further, the Central Government has also extended Restructured - TUFF Scheme up to 31st March 2013, wherein Textile Industries are eligible for 5% Interest Subsidy and 10% Capital Subsidy on certain machineries. Apart from the above, the Gujarat Government has also come-out with the scheme to boost up the Textile Sector wherein 5% to 7% Interest Subsidy and VAT refund to the extent of investment in Plant & Machinery and Re.1/- per unit Power subsidy.

Now, looking to the encouraging Central and Gujarat Government schemes for Textile Sector, the Company has planned to enhance the production capacity by making the Capital Investment of Rs.250 crore, which will be implemented within period of one year. Out of the total expansion of Rs.250 crore, the financial tie-up of Rs.175 crore has already been made and balance tie-up will be completed by December 2012. Post expansion, the Company's capacity will reach to 100 million meter per annum from the existing 60 million meter per annum. Accordingly, turn-over will cross to Rs.1000 crores,

For NANDAN EXIM LIMITED

DIRECTOR



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