

February 6, 2013

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NANDANEXIM

Dear Sir,

Sub.: Outcome of Board Meeting

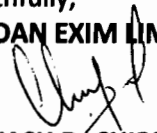
We are pleased to inform you that the Board of Directors of the Company at their meeting held on February 6, 2013 have considered and approved the following:

1. Approved the Unaudited (Provisional) Financial Results for the third quarter ended December 31, 2012;
2. The Board of Directors approved the proposal to expand its Denim Capacity and forays into new era of Shirting Production at an enhanced expansion project cost of Rs. 814 crores as increased from Rs. 261 crores announced earlier. The details are as per Annexure-A attached;
3. Approved the appointment of Shri. T.S. Bhattacharya, Ex-Managing Director of State Bank of India as an Additional Director on the Board of the Company;
4. Other matters of the agenda were discussed and noted.

You are requested to bring this to the notice of all concerned.

Thanking You,

Yours faithfully,
For **NANDAN EXIM LIMITED**


VEDPRAKASH D. CHIRIPAL
CHAIRMAN

ANNEXURE - A

The Company has proposed to enhance its expansion project to Rs. 814 crores, as increased from Rs. 261 crores announced earlier. The Company has proposed for additional capacity of 42 million meter per annum denim fabrics inclusive of installation of spinning of 8 open end lines and 57,840 spindles and 336 number of looms. The Company also proposes to diversify into new ERA of 15 million meter per annum shirting capacity. The post expansion capacity of the Company shall be 112 million meter per annum denim fabrics and 15 million meter shirting capacity. The project is expected to be completed by January 2015 and it will also generate direct employment potential of more than 750 personnel.

Date: February 6, 2013
Place: Ahmedabad

For NANDAN EXIM LIMITED



VEDPRAKASH CHIRIPAL

