

August 8, 2012

To,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
BandraKurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir,

Sub.: Submission of Disclosure for release of encumbered shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Nandan Exim Limited – Release of Pledged Shares

We are pleased to submit herewith the Disclosure for release of 27,80,000 encumbered shares on 07.08.2012 in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on your record.

Thanking You,

Yours sincerely,



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BRIJMOHAN D. CHIRIPAL

Encl.: As above

Cc: Nandan Exim Limited
Chiripal House,
Near Shivranjani Crossroads,
Satellite,
Ahmedabad – 380 015.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nandan Exim Limited
Name of the Promoter(s) on whose shares encumbrance was ~~created~~ /invoked/released (tick the relevant one)	Brijmohan D. Chiripal
Date of Reporting	08.08.2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)

Details of the promoters' holding:

(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

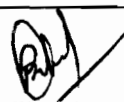
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of total share capital	Type – ~~creation~~ / invocation / release	Date (s)	Number	% of total share capital	
Brijmohan D. Chiripal	27,80,000	6.10%	27,80,000 (R)	07.08.2012	0	0.00 %	Pledged shares created in favour of UTI Bank Limited, Ahmedabad have been released

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorised Signatory

Place: Ahmedabad

Date: 08.08.2012


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Brijmohan D. Chiripal