

NALANDA INDIA FUND LIMITED

23 January, 2019

National Stock Exchange Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Fax: +91 22 2659 8237/ 38

Tel: +91 22 2659 8235/ 36

Dear Sir

Re: Reporting for reduction of holding for Kewal Kiran Clothing Ltd.

Please find attached the relevant Forms as per the relevant regulations in respect of the above mentioned.

The originals are being couriered to you today via DHL.

Thank you for your attention.

Yours faithfully



Mr Chandrasekhara Lutchmiah
Authorised Signatory

Annexure-2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	KEWAL KIRAN CLOTHING LTD.		
2.	Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NALANDA INDIA FUND LIMITED		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
5.	Details of the acquisition / disposal / holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:				
	a) Shares carrying voting rights	1,200,000	9.74%	9.74%
	b) Voting rights (VR) otherwise than by shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	e) Total (a+b+c+d)	1,200,000	9.74%	9.74%

Details of acquisition/sale

a)	Shares carrying voting rights sold	320,919	2.61%	2.61%
b)	VRs acquired / sold otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d)	Shares encumbered/invoked/released by the acquirer			
e)	Total (a+b+c+d)	320,919	2.61%	2.61%

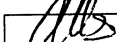
After the sale, holding of:

a)	Shares carrying voting rights	879,081	7.13%	7.13%
b)	Shares encumbered with the acquirer			
c)	VRs acquired otherwise than by equity shares			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
e)	Total (a+b+c+d)	879,081	7.13%	7.13%

6.	Mode of acquisition (eg. Open market / off market / public issues / rights issues / preferential allotment / inter-se transfer etc).	Open Market		
7.	Date of sale	22 Jan 2019 :300,000 shs 16 Jan 2018 :641 shs 11 Jan 2018 :1,124 shs 10 Jan 2018 :3,833 shs 09 Jan 2018 :5,321 shs 08 Jan 2018 :8,493 shs 04 Jan 2018 :123 shs 03 Jan 2018 :366 shs 02 Jan 2018 :812 shs 01 Jan 2018 :206 shs		
8.	Equity share capital / total voting capital of the TC before the said sale	Rs 123,250,370		
9.	Equity share capital / total voting capital of the TC after the said sale	Rs 123,250,370		
10.	Total diluted share / voting capital of the TC after the said sale	0		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer /seller / Authorised Signatory
Mr Chandrasekhara Lutchmiah

Place : Mauritius
Date : 23 January 2019