



SPINNING MILLS LTD.



Recognised Golden Status Trading House

Corporate Office : "Nahar Tower", Industrial Area-A, Ludhiana - 141 003 (INDIA)
Regd. Office : 373, Industrial Area-A, Ludhiana-141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
Email : secnsm@owmnahar.com Website : www.owmnahar.com

September 17, 2010

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500296

The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai- 400051
NSE Scrip Symbol: NAHARSPING

Dear Sir/Mam,

**Re: Open Offer to be made to the Public shareholders of Nahar Poly Films Limited,
formerly known as Nahar Investments and Holding Limited**

This is to bring to your attention that the Board of Directors of the Company in their meeting held on September 17, 2010 has approved the cash offer to acquire up to 24,37,251 fully paid up equity shares of Rs. 5/- each of Nahar Poly Films Limited, formerly known as Nahar Investments and Holding Limited (hereinafter referred to as the **NPFL**) representing 9.91% of the total paid-up equity share capital of NPFL at an offer price of Rs. 40.00/- per equity share from the Public shareholders of NPFL, a company listed on the Bombay Stock Exchange and the National Stock Exchange of India, for consolidating the Promoter Group holding under Regulation 11(2A) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto [hereinafter referred to as "**SEBI (SAST) Regulations**" or the "**Regulations**"].

A Public Announcement to this effect with all the relevant details is being released by Sobhagya Capital Options Limited, the merchant banker appointed by the Company, under the SEBI (SAST) Regulations.

You are kindly requested to display the said information on your websites and Notice Board for the information to the members, shareholders and general public.

Thanking You

For Nahar Spinning Mills Limited


Mr. Brij Sharma
Company Secretary

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