



July 31, 2024

National Stock Exchange of India Limited

Symbol: NYKAA

Dear Sirs,

Subject: Reply to clarification sought on increase in volume in the Company's scrip
Ref. No.: NSE/CM/Surveillance/14572

This is with reference to the letter Ref. No.: NSE/CM/Surveillance/14572 dated July 30, 2024, seeking clarification on increase in the volume of the Company's scrip in the market.

We would like to inform that the Company is prompt in making the disclosures as are required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and has not withheld any such event/ information requiring disclosures as per SEBI Listing Regulations.

Therefore, we feel that the increase in the volume of trading in the scrip of the Company is purely due to the market conditions.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For FSN E-Commerce Ventures Limited

Neelabja Chakrabarty

Company Secretary and Compliance Officer