



May 08, 2026

National Stock Exchange of India Limited

BSE Limited

Symbol: NYKAA

Scrip Code: 543384

Dear Sir / Madam,

Subject: Reaffirmation of Credit Rating by CRISIL (Crisil A/Stable) on long term bank facilities

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please note that CRISIL Ratings (“CRISIL”) has **reaffirmed the credit rating on the long-term bank facilities of the Company.**

In this regard, please find below the ratings for the Bank facilities of the Company:

Total Bank Loan Facilities Rated	Rs. 178 Crore
Long-Term Rating	Crisil A/Stable (Reaffirmed)

The detailed rating rational can be accessed from the website of CRISIL at the link: [CRISIL](#)

As per the CRISIL report, “The rating reflects FSN’s strong business risk profile, backed by its established market position in the e-commerce beauty products segment, diverse product range across categories, long relationships with reputed principals, omni-channel presence, and prudent risk management policies. The ratings also factor in FSN’s comfortable financial risk profile indicated by comfortable capital structure and adequate debt protection metrics. These strengths are partially offset by its exposure to intensifying competition, working capital intensity, and yet to stabilize distribution and fashion e-commerce businesses.”

The above information will also be available on the website of the Company at www.nykaa.com.

We request you to take the same on records.

Thanking You,

Cordially,
For FSN E-Commerce Ventures Limited

Dr. Chetan Sharma
Company Secretary & Compliance Officer