

Date: March 18, 2020

To,

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500189	Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NXTDIGITAL
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Sub: Clarification on Movement in Price.

Ref: NSE/CM/Surveillance/9119;

Ref: BSE: L/SURV/ONL/PV/RS/ 2019-2020/1138

Dear Sir/Madam,

We refer to your emails dated March 17, 2020 having reference number **NSE/CM/Surveillance/9119** and **BSE: L/SURV/ONL/PV/RS/2019-2020/1138** relating to the variance in price movement in the exchanges.

In this regard, we would like to inform your good office that the variance in volume of our scrip in the share price is purely market driven / conditions.

The price variance from 01 March, 2020 to 17 March, 2020 is proportionate to the movements in the BSE Sensex / Nifty Index which is purely market driven / conditions.

The Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in our scrip.

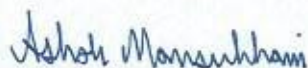
The Company has been sharing all information/announcements that have a bearing on the price/volume behavior in the scrip with the stock Exchange regularly.

We have been strictly adhering all the listing norms for disclosures, insider trading with the stock exchanges regularly and there is no pending compliance on our part.

Kindly take the same on records.

Thanking you,

For **NXTDIGITAL Limited**
(formerly known as Hinduja Ventures Limited)



Ashok Mansukhani
Managing Director
DIN: 00143001



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.

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HINDUJA GROUP