

May 10, 2021

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
**Company Scrip Code: - 500189**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.  
**Company Script Code: NXTDIGITAL**

Dear Sir / Madam,

**SUB: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are pleased to inform that the Company has entered into an agreement with SITI Networks Limited, one of the largest Multi System Operators in the country, for sharing of its infrastructure facility through Headend-in-the-Sky ("HITS") Platform.

Regarding the above, press release is being enclosed herewith for your reference please.

Kindly take the above on records.

Thanking you.

Yours faithfully,

**For NXTDIGITAL LIMITED**  
**(Formerly known as Hinduja Ventures Limited)**

**Sd/-**  
**Ashish Pandey**  
**Company Secretary**

**PRESS RELEASE**

Monday 10<sup>th</sup> May 2021

## **HINDUJA GROUP'S "NXTDIGITAL" HITS PLATFORM LAUNCHES INDIA'S FIRST INFRASTRUCTURE SHARING PaaS VERTICAL FOR MULTI-SYSTEM OPERATORS ANNOUNCES AGREEMENT WITH SITI NETWORKS**

- India's only Headend-in-the-Sky (HITS) platform **NXTDIGITAL** and **SITI Networks Limited**, one of India's largest Multi-System Operators (MSO), have announced a first-ever Infrastructure sharing agreement in the MSO space in the country.
- Move will have two conventional competitors share infrastructure, heralding a new era of collaboration in the digital platforms space.
- SITI will leverage the HITS infrastructure to provide higher uptime and quality of services to its semi-urban and rural customers; NXT will earn a service fee for sharing its pan-India satellite delivery infrastructure.
- Market for such PaaS (Platform-as-a-Service) services is estimated at over 60 million customers, connected to around 1,000 MSOs, who face challenges on costs and connectivity and want to improve their quality of services.

**Hinduja Group's** Headend-in-the-Sky (HITS) platform **NXTDIGITAL** and **SITI Networks Limited**, an **Essel Group Company** and one of India's largest Multi-System Operators (MSO) with a connected customer base of over 8.5 million, have announced a first-ever Infrastructure sharing agreement in the MSO space in the country. The move, the first of its kind, will have two conventional competitors share Infrastructure, heralding a new era of collaboration in the digital platforms space.

The potential market for such PaaS (Platform-as-a-Service) or infrastructure sharing services in India is estimated at over 60 million cable TV subscribers; connected to around 1,000 MSOs – largely independent or regional players, who often face such cost, connectivity and quality challenges.

Vynsley Fernandes, MD & CEO at **NXTDIGITAL** Ltd., which services over 5 million subscribers today, commented *"With significant investments in technology, our HITS platform was designed to facilitate MSOs deliver digital content across India. We're happy that SITI Networks, India's biggest and most progressive MSO, has chosen to work with us, sharing our infrastructure to deliver their services in markets where conventional connectivity remains a challenge. Our HITS PaaS solution, in line with the Government's support for our industry is the right step in this direction, helping MSOs save on connectivity costs whilst improving their quality of service; and we are sure this tie-up with SITI will be a landmark moment in the industry"*.

This move is in line with SITI's strategy of enhancing its operational efficiencies and providing high up-time and quality services to its customers across the country. Financially, this move will help SITI control its connectivity costs and deliver uninterrupted services to existing and new markets.

SITI will leverage the HITS infrastructure to deliver its signals to its Local Cable Operators (LCOs), thus providing its services to semi-urban and rural subscribers while also expanding its footprint across the country through satellite. For this integration, **NXTDIGITAL's** PaaS vertical has worked with SITI Networks' team to ensure testing and full compliance in using the already deployed



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technologies and systems of SITI, such as Subscriber Management, Conditional Access, and above all, using the existing Set-Top Boxes to provide services with the HITS platform wherever required.

Says Anil Malhotra, CEO of SITI Networks Ltd. *“SITI has been focusing on enhancing its operational efficiencies. With the Government approving Infrastructure sharing in our domain, this tie-up with NXTDIGITAL is a natural progression and helps us overcome the difficulties of a terrestrial network in some markets through the Headend-In-The-Sky (HITS) approach. Operational efficiencies, along with uninterrupted services, will help improve our customer experience. Both SITI and NXTDIGITAL have integrated the HITS infrastructure with SITI’s existing Subscriber Management and Conditional Access systems while ensuring that the existing Capex is better sweated. Both teams have ensured all necessary testing and compliances. We do believe that evaluation of more such Infrastructure sharing options forms an integral part of the Government’s Digital India Strategy and would help in the spread of other services like Broadband to the last mile faster”.*

NXT continues to drive the government’s mission and vision of a “digital India” by facilitating digital services in the most remote areas – with services extending to the Andaman & Nicobar Islands, Lakshadweep Islands, the far north-eastern reaches of India, through to Kargil, Ladakh and Jammu & Kashmir. Through the PaaS model, NXT expects to see MSOs faced with challenges of rising connectivity costs and quality – transition to a robust and independent sustainable model with better quality of service.

#### **About NXTDIGITAL LIMITED ([www.nxtdigital.co.in](http://www.nxtdigital.co.in))**

NXTDIGITAL Limited (NDL) is a leading digital Media & Communications company; and the only integrated Digital Delivery Platform in the country covering satellite, digital cable, and Broadband. NXTDIGITAL is the only company in the country distributing TV signals through a dual delivery platform consisting of the traditional terrestrial fiber route and India’s only Headend-In-The-Sky (HITS) satellite platform, under the brand names INDIGITAL and NXTDIGITAL respectively. Through these platforms, NXTDIGITAL caters to millions of subscribers across the country in more than 1,500 cities and towns through over 9,000 Cable Operators.

A true game-changer in the industry, the HITS platform enables the company to also function as a managed service provider to MSOs providing them with an unprecedented choice of channels. With its state-of-the-art HITS facility, it is the only company that can offer direct-to-operator services to any corner of the country.

Other than Television services, its subsidiary ONEOTT Intertainment Limited (OIL) has a strong presence in Broadband and Internet services in 40 cities. Its services under the brand “ONE Broadband” provide converged services of Video, Data, and Voice to consumers by delivering high-speed internet and services across multiple cities in India. ONE Broadband leverages Nokia’s GPON technology to provide 1,000Mbps broadband and connections to home users. OIL is considered one of India’s fastest growing ISPs and the winner of several awards for innovation & excellence.

#### **About SITI NETWORKS LIMITED ([www.sitinetworks.com](http://www.sitinetworks.com))**

SITI Networks Limited is a part of the Essel Group, one of India’s leading business houses with a diverse portfolio of assets in media, packaging, entertainment, technology-enabled services, infrastructure development, and education.

SITI Networks Limited is one of India’s largest Multi System Operator (MSO). With ten digital head ends and a network of more than 33,000 km of optical fiber and coaxial cable, it provides its cable services in India’s ~800+ Locations.

SITI Networks Limited deploys State-of-the-art technology for delivering multiple TV signals to enhance the consumer viewing experience. Its product range includes Digital & Analogue Cable Television, Broadband, and Local Television Channels. SITI Networks has been providing services in analog and digital mode, armed with the technical capability to provide features like Video on Demand, Pay per View, Over-The-Top content (OTT), Electronic



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Programming Guide (EPG), and Gaming through a Set-Top Box (STB). All products are marketed under the SITI brand name.

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For further information contact:

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