February 05, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: NXTDIGITAL

SUB: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Rating of the Bank Loan Facilities of NXTDIGITAL LIMITED
(Formerly known as Hinduja Ventures Limited) – "the Company".

Dear Sir / Madam,

ACUITE Ratings and Research Limited vide its letter dated February 03, 2020 has reaffirmed the long-term rating of 'ACUITE A+' (read as ACUITE A Plus) on Rs. 100 Cr. Buyer's Credit and 220 Cr. Term Loan of the Company. The Outlook is 'Stable'.

The Rating Letter dated February 03, 2020 received from ACUITE Ratings & Research Limited is enclosed herewith.

Request you to take the same on records.

Thanking you.

Yours faithfully,

For NXTDIGITAL LIMITED
(Formerly known as Hinduja Ventures Limited)

NXTDIGITAL LIMITED MUMBAI

Ashok Mansukhani
Managing Director
DIN: 00143001

Encl: a/a

Rating Letter - Intimation of Rating Action

Letter Issued on: February 03, 2020
Letter Expires on: March 19, 2020

Scan this QR Code to verify authenticity of this rating

Nxtdigital Limited (Erstwhile Hinduja Ventures Limited)
IN Centre, 49/50 MIDC 12th Road,
Andheri (E) Mumbai,
Mumbai 400093,

Kind Attn.: Mr. Amar Chintopanth, CFO (Tel. No. 9819454772)

Dear Mr. Chintopanth,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of Nxtdigital Limited (Erstwhile Hinduja Ventures Limited)

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	320.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE A+	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	February 03, 2020	Not applicable
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on March 19, 2020 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on March 20, 2020 subject to receipt of surveillance fee as applicable. If the rating is reviewed before March 19, 2020, Acuité will issue a new rating letter.

Suman Chowdhury

Suman Chowdhury
President - Rating Operations

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuité
RATINGS & RESEARCH

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities					
Yes Bank	Buyer's Credit	Long Term	100.00	ACUITE A+/Stable	Reaffirmed
Yes Bank	Term Loan	Long Term	220.00	ACUITE A+/Stable	Reaffirmed
Total Fund Based Facilities			**320.00**		
Total Facilities			**320.00**		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	320.00 Cr.	Not applicable
Rating	ACUITE A+	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité. Acuity's rating scale and its definitions.