

NXT-INFRA TRUST

November 14, 2025

To,
The Corporate Relations Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

Re: Script Symbol “NXT-INFRA”

Dear Sir/ Madam,

Subject: Submission of quarterly statement of use of proceeds from the issuance of units and deviation(s) or variation(s) in such use of proceeds, if any, for the quarter ended September 30, 2025

Pursuant to clause 4.17 of Chapter 4 of Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 issued by the Securities and Exchange Board of India, please note that the proceeds from the private placement of units of Nxt-Infra Trust have been utilized in line with the objectives stated in the Final Placement Memorandum dated June 26, 2024, without any deviations or variations from the stated use of proceeds.

The statement of use of proceeds from the issuance of units pursuant to private placement and deviation(s)/variation(s), if any, in such use of proceeds, for the quarter ended September 30, 2025, is enclosed as **Annexure I**.

Please take the same on your record.

Thanking you

For **Nxt-Infra Trust**
(acting through Walter Infra Manager Private Limited)
(in its capacity as Investment Manager of the Trust)

Aditi Tawde
Company Secretary and Compliance Officer
Membership No. A28753

Encl: As above

NXT-INFRA TRUST

Annexure I

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PRIVATE PLACEMENT OF UNITS OF NXT-INFRA TRUST

Name of Listed Entity			Nxt-Infra Trust		
Mode of Fund Raising			Private placement of units		
Date of Raising Funds			June 28, 2024		
Amount Raised			15,20,00,00,000		
Report filed for Quarter Ended			September 30, 2025		
Monitoring Agency			Not Applicable		
Monitoring Agency Name, if applicable			Not Applicable		
Is there a Deviation/Variation in use of funds raised			No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders			Not Applicable		
If Yes, Date of Unitholders Approval			Not Applicable		
Explanation for the Deviation / Variation			Not Applicable		
Comments of the Audit Committee after review			None		
Comments of the auditors, if any			None		
Set forth below are objects for which funds have been raised in the private placement and details of deviation, if any, in the following table:					
Original Object	Modified Object, if any	Original Allocation (in INR)	Modified Allocation, if any	Funds Utilized (in INR)	Amount of Deviation/ Variation for the quarter according to applicable object
Providing Loans to Project SPV's for redemption of Optionally Convertible Debentures, including any accrued interest, in whole or part, issued by them to the sponsor group	NA	13,89,50,00,000	NA	13,89,50,00,000	NA
Issue Expenses & General Purposes *	NA	1,30,50,00,000	NA	18,24,30,949 [#]	NA
Total	NA	15,20,00,00,000	NA	14,07,74,30,949	NA

*INR 1,12,25,69,051 are temporarily invested in fixed deposits with banks and shall be utilised for future investments.

#INR 2,23,37,639 is utilized towards payment of interest of Optionally Convertible Debentures as stated in Final Placement Memorandum.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: Aditi Tawde

Designation: Company Secretary and Compliance Officer

Membership No: A28753

Principal Place of Business: 501, 5th Floor, Vikas Hub, Vikas Centre, next to Cubic Mall,
Dr. G. C. Road, Wadavali Village, Chembur East, Mumbai, 400 074, Maharashtra, India.

SEBI Reg No: IN/INVIT/23-24/00028

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