NXT-INFRA TRUST

November 6, 2026

To,
The Corporate Relations Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

Re: Script Symbol "NXT-INFRA"

Dear Sir/ Madam,

Subject: Submission of quarterly statement of use of proceeds from the issuance of units and deviation(s) or variation(s) in such use of proceeds, if any, for the quarter ended September 30, 2026

Pursuant to clause 4.17 of Chapter 4 of Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 issued by the Securities and Exchange Board of India, please note that the proceeds from the private placement and qualified institutional placement of units of Nxt-Infra Trust have been utilized in line with the objectives stated in the Final Placement Memorandum dated June 26, 2024, Explanatory Statement to Notice of 2nd Annual General Meeting dated July 7, 2026 and any amendment thereof and the Final Placement Document dated August 13, 2026 without any deviations or variations from the stated use of proceeds.

The statement of use of proceeds from the issuance of units pursuant to private placement and qualified institutional placement of units and deviation(s)/variation(s), if any, in such use of proceeds, for the quarter ended September 30, 2026, is enclosed as **Annexure I**.

The documents referred to above shall also be uploaded on our website at Nxt-Infra | Investor Corner | Reports and Results | Announcements.

Please take the same on your record.

Thanking you

For **Nxt-Infra Trust**
(acting through Walter Infra Manager Private Limited)
(in its capacity as Investment Manager of the Trust)

Jayanta Neelkanth Dixit
Digitally signed by Jayanta Neelkanth Dixit
Date: 2026.11.06 15:37:59 +05'30'

Jayanta Neelkanth Dixit
Director and Chief Executive Officer
DIN: 03610321

Encl: As above

NXT-INFRA TRUST

Annexure I

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Particulars	Private Placement - 1	QIP	Private Placement - 2
Name of Listed Entity	Nxt-Infra Trust		
Mode of Fund Raising	Private placement of units	Qualified Institutional Placement	Private placement of units
Date of Raising Funds	June 28, 2024	August 13, 2026	August 25, 2026
Amount Raised	INR 15,20,00,00,000	INR 7,00,15,00,000	INR 312,39,08,465
Report filed for Quarter Ended	September 30, 2026		
Monitoring Agency	Not Applicable		
Monitoring Agency Name, if applicable	Not Applicable		
Is there a Deviation/Variation in use of funds raised	No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable		
If Yes, Date of Unitholders Approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the Audit Committee after review	None		
Comments of the auditors, if any	None		

Private Placement - 1					
Original Object	**Modified Object, if any**	**Original Allocation (in INR)**	**Modified Allocation, if any**	**Funds Utilized (in INR)**	**Amount of Deviation/ Variation for the quarter according to applicable object**
Providing Loans to Project SPV's for redemption of Optionally Convertible Debentures, including any accrued interest, in whole or part, issued by them to the sponsor group	NA	13,89,50,00,000	NA	13,89,50,00,000	NA
Issue Expenses & General Purposes *	NA	1,30,50,00,000	NA	18,24,30,949#	NA
Total	**NA**	**15,20,00,00,000**	**NA**	**14,07,74,30,949**	NA

**INR 1,12,25,69,051 are temporarily invested in fixed deposits with banks and shall be utilised for future investments.*

#INR 2,23,37,639 is utilized towards payment of interest of Optionally Convertible Debentures as stated in Final Placement Memorandum.

Qualified Institutional Placement					
Original Object	**Modified Object, if any**	**Original Allocation (in INR)**	**Modified Allocation, if any**	**Funds Utilized (in INR)**	**Amount of Deviation/ Variation for the quarter according to applicable object**
Redemption of outstanding Optionally Convertible Debentures issued by certain Target SPVs and repayment of a portion of external debt of Vadodara Kim Expressway Private Limited	-	6,90,15,00,000	-	6,90,15,00,000	-
General Purposes		10,00,00,000	-	10,00,00,000	-
Total		7,00,15,00,000	**-**	7,00,15,00,000	**-**

Private Placement - 2					
Original Object	**Modified Object, if any**	**Original Allocation (in INR)**	**Modified Allocation, if any**	**Funds Utilized (in INR)**	**Amount of Deviation/ Variation for the quarter according to applicable object**
Repayment of existing debt obligations of the Target SPVs	-	312,39,08,465	-	312,39,08,465	-
Total	-	312,39,08,465	-	312,39,08,465	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Jayanta Neelkanth Dixit

Digitally signed by Jayanta Neelkanth Dixit
Date: 2026.11.06 15:37:41 +05'30'

Name of Signatory: Jayanta Neelkanth Dixit
Designation: Director and Chief Executive Officer
DIN: 03610321