

NWML/SEC/2026/52

September 24, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited ("ICRA"), the credit rating agency, has assigned the rating of '[ICRA]AA- (Positive)' on long-term Principal Protected Market Linked Debentures (PP-MLD) of Nuvama Wealth Finance Limited ("NWFL") and Nuvama Wealth and Investment Limited ("NWIL"), material subsidiaries of the Company. ICRA has also assigned the rating of '[ICRA]A1+' to Commercial Papers - IPO Financing (CP-IPO) of NWFL.

Further, ICRA has re-affirmed its '[ICRA]AA- (Positive)' rating on the long-term instruments and '[ICRA]A1+' rating on the short-term instruments of NWFL and NWIL.

The above rating rationale issued by ICRA is hosted on their website i.e.

Nuvama Wealth Finance Limited	https://www.icra.in/Rationale/ShowRationaleReport?Id=137841
Nuvama Wealth and Investment Limited	https://www.icra.in/Rationale/ShowRationaleReport?Id=137850

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer