

NWML/SEC/2027/4

April 23, 2026

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we would like to inform the Exchanges that Nuvama Wealth and Investment Limited ("NWIL"), a wholly owned material subsidiary of the Company, has received a letter on April 22, 2026, from National Stock Exchange of India Limited levying a penalty of Rs. 8,69,600/- and advising the company to ensure that non-compliance with the observations noted during the comprehensive inspection conducted by SEBI jointly with Exchanges and Depositories do not reoccur in future.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above letter.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure - I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer

Encl: as above

Annexure I	
Name of the authority	National Stock Exchange of India Limited ('NSE')
Nature and details of the action(s) taken, initiated or order(s) passed	<p>NSE has levied a penalty of Rs. 8,69,600/- on Nuvama Wealth and Investment Limited ("NWIL"), a wholly owned material subsidiary of the Company, pertaining to the operational observations related to Margin Statements & Reporting noted during the Comprehensive Inspection conducted by SEBI jointly with Exchanges and Depositories.</p> <p>The Company is in the process of filing a review application seeking waiver of the penalty and disciplinary action against the Company.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 22, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	The observations were operational in nature consequent to a Comprehensive Inspection carried out by SEBI along with Exchanges and Depositories for the period December 2023 to September 2024.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on the financials or operations or other activities of the listed entity.