

NWML/SEC/2027/24

June 19, 2026

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy
Tower, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Dear Sir(s)/Madam(s),

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that CRISIL Ratings Limited (“CRISIL”), the credit rating agency, has upgraded/re-affirmed the following ratings of the Company vide its press release dated June 19, 2026:-

Issuer/Instrument Type	Old Rating with Outlook	Rating assigned with Outlook	Rating Action
Long Term Rating	Crisil AA- /Positive	Crisil AA/Stable	Rating upgraded and outlook changed
Short Term Rating	Crisil A1+	Crisil A1+	Rating reaffirmed
Commercial Paper	Crisil A1+	Crisil A1+	Rating reaffirmed

Further, CRISIL has also upgraded/reaffirmed its rating of following material subsidiaries of the Company as per details mentioned below:

Subsidiary Name	Long Term/ Short Term	Old Rating with Outlook	Rating assigned with Outlook	Rating Action
Nuvama Wealth Finance Limited	Long Term	CRISIL AA- /Positive	CRISIL AA/Stable	Rating upgraded and outlook changed
	Short Term	CRISIL A1+	CRISIL A1+	Rating reaffirmed
Nuvama Wealth and Investment Limited	Long Term	CRISIL AA- /Positive	CRISIL AA/Stable	Rating upgraded and outlook changed
	Short Term	CRISIL A1+	CRISIL A1+	Rating reaffirmed

Subsidiary Name	Long Term/Short Term	Old Rating with Outlook	Rating assigned with Outlook	Rating Action
Nuvama Clearing Services Limited	Long Term	CRISIL AA- /Positive	CRISIL AA/Stable	Rating upgraded and outlook changed
	Short Term	CRISIL A1+	CRISIL A1+	Rating reaffirmed

The above rating rationale issued by CRISIL for the respective entities is hosted on their website as under:-

Nuvama Wealth Management Limited	Company Factsheet
Nuvama Wealth Finance Limited	Company Factsheet
Nuvama Wealth and Investment Limited	Company Factsheet
Nuvama Clearing Services Limited	Company Factsheet

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer