

NWML/SEC/2026/102

March 16, 2026

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Allotment of Equity Shares upon exercise of ESOPs

Dear Sir(s) / Madam(s),

We would like to inform you that the Company has on March 16, 2026, approved the allotment of 4,390 equity shares of the face value of Rs. 2 each, fully paid-up, to the employee(s) on exercise of stock options under Employee Stock Option Scheme(s) of the Company.

Upon allotment, the equity share capital of the Company increased from 18,20,37,123 equity shares to 18,20,41,513 equity shares of the face value of Rs. 2 each.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer