

NWML/SEC/2026/78

December 9, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject:- Incorporation of a Wholly Owned Subsidiary Company – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our earlier intimation dated August 13, 2025, it is hereby informed that the Company has incorporated a wholly owned subsidiary in the name and style of Nuvama Trusteeship Company Limited. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are hereby enclosed as **Annexure-A**.

This is for your information and records.

The same is also been made available on the website of the Company at www.nuvama.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer

Encl: as above

Annexure A

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
1	Name of the entity, country of incorporation, date of incorporation, details in brief such as size, turnover etc.;	Name: Nuvama Trusteeship Company Limited Country of Incorporation: India Date of Incorporation: Certificate of Incorporation dated December 9, 2025 Size/Turnover: Not Applicable
2	Name of holding company of the incorporated company and relation with the listed entity	Nuvama Wealth Management Limited will be the Holding Company.
3	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable as this intimation is with respect to incorporation of a wholly owned subsidiary.
4	Industry to which the entity being incorporated belongs;	Financial Service Sector.
5	Brief background about the entity incorporated in terms of products/line of business	Nuvama Trusteeship Company Limited will be engaged <i>inter-alia</i> in corporate trusteeship services and other activities.

6	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable as this intimation is with respect to incorporation of a wholly owned subsidiary.
7	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable
8	Indicative time period for completion of the acquisition	Not Applicable as this intimation is with respect to incorporation of a wholly owned subsidiary.
9	Nature of Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the initial paid-up share capital of the wholly owned subsidiary.
10	Cost of subscription / price at which the shares are subscribed	Rs. 1,00,00,000/- divided into 10,00,000 equity shares of face value of Rs. 10/- each.
11	Percentage of shareholding / control by listed entity and / or number of shares allotted	100%
12	History of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable as this intimation is with respect to incorporation of a wholly owned subsidiary.