

NWML/SEC/2026/74

December 3, 2025

The Manager, The Manager,

Listing Department, Listing Department,

BSE Limited, National Stock Exchange of India Ltd.,
Phiroze Jeejeebhoy Tower, Exchange Plaza, 5th Floor, Plot C/1, G Block,

Dalal Street, Bandra - Kurla Complex, Bandra (E),

Mumbai - 400 001. Mumbai - 400 051.

BSE Scrip Code: 543988 NSE Symbol: NUVAMA

Subject: - Allotment of Equity Shares upon exercise of ESOPs/ESARs

Dear Sir(s) / Madam(s),

We would like to inform you that the Company has on December 3, 2025, approved the allotment of 47,485 equity shares of the face value of Rs. 10 each, fully paid-up, to the employee(s) on exercise of Stock Options/Rights under the Employee Stock Option Scheme(s) and the Employee Stock Appreciation Rights Plan of the Company.

Upon allotment, the equity share capital of the Company stands increased from 3,63,13,749 equity shares to 3,63,61,234 equity shares of the face value of Rs. 10/- each.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan Company Secretary and Compliance Officer