

April 19, 2017

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No.C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Department of Corporate Services- Listing
P J Towers
Dalal Street
Mumbai – 400 001

Trading Symbol: **NETWORK18**

SCRIP CODE: **532798**

Sub: Outcome of the Board Meeting – Restructuring of BURRP

Dear Sir,

The Board of Directors of the Company at its meeting held today, i.e., April 19, 2017, inter alia evaluated the proposal of restructuring its business of food and restaurant search and recommendation engine operated under the name of BURRP, which has insignificant contribution to the revenue of the Company.

The Board has given in-principle approval to sell / transfer / otherwise dispose-off or transfer BURRP to any other entity including a related party / getting a strategic investor.

In this regard, the Board has authorised certain Directors and Officers of the Company to evaluate the various options and take such further action in the matter, as may be suitable, after complying with necessary regulatory requirements.

This is for your information and records.

Thanking you,

Yours faithfully
For **Network18 Media & Investments Limited**



Ratnesh Rukhariyar
Company Secretary

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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