

Ref. No.: Sec/243/2025-26

March 28, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C–1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby inform that the Joint Commissioner, CGST & Central Excise, Raipur has passed an order on the show cause notice issued to the Company for the period from FY 2019 - 20 to September 2024 of FY 2024–25, partially accepting the Company’s contentions while reiterating and regurgitating certain allegations of the Show Cause Notice. The same was received by the Company on March 27, 2026. The requisite information is given in **Annexure A**.

The same is being made available on the Company’s website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**



Shruta Sanghavi
SVP and Company Secretary

Encl: a/a

Annexure A

Name(s) of the opposing party	Joint Commissioner, CGST & Central Excise, Raipur
Court/ Tribunal/Agency where litigation is filed	The Company proposes to challenge this order before appropriate forum based on legal advice.
Brief details of dispute/litigation	<p>The order has partially accepted our contentions but continues to reiterate and regurgitate the allegations in the show cause notice alleging invoicing by the Carrying and Forwarding Agents (C&FA) appointed by the Company is without supply of cement.</p> <p>The adjudicating authority has also passed the order based on assumption that supply of cement has not been made by the C&FAs to the channel partner solely based on incorrect/typographical errors in data entry of vehicle number in such alleged invoices by the computer operators on the rolls of the C&FAs for supply of cement from their warehouses/godowns during the period from FY 2019–20 to September 2024 of FY 2024-25.</p> <p>The reduced amount of revised tax demand is Rs.34.92 crores and penalty of Rs.69.84 crores aggregating to Rs.104.76 crores.</p>
Expected financial implications, if any, due to compensation, penalty etc	The demand of tax is solely based on the assumption by the tax adjudicating authority without appreciating the facts of the matter. The Company is in the process of reviewing the order and will take appropriate steps to challenge the same at the appropriate forum it has sufficient evidence to prove the genuineness of the transactions. As per advice obtained, the basis of the demand and penalty in the order is without any reason in law and unsustainable and will ultimately have no financial impact on the Company.
Quantum of claims, if any	NA

