

Ref. No.: Sec/63/2025-26

June 27, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO Scrip Code: NVCL 25, NVCL 77A
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby inform you that the Joint Commissioner, CGST Audit-Bhopal, Madhya Pradesh has issued a show cause notice to the Company. The same was received by the Company on June 26, 2025. The requisite information is given in **Annexure A**.

The same is being made available on the Company’s website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**



Shruta Sanghavi
SVP and Company Secretary

Encl: a/a

Annexure A

Name(s) of the opposing party	Joint Commissioner, CGST Audit-Bhopal, Madhya Pradesh
Court/ Tribunal/Agency where litigation is filed	The Company will file an appropriate reply against the Show Cause Notice, before the Additional Commissioner, CGST, Jabalpur
Brief details of dispute/litigation	The Show Cause Notice seeks to deny the adjustment of GST liability on discount credit notes for 6 years from FY19 to FY24, despite this issue not being raised during audit. Further, it disregards the submitted certificates and does not consider brought forward credit of previous year's ITC and imposed tax inspite of credit not availed and proposing demand of Rs.10.03 crores.
Expected financial implications, if any, due to compensation, penalty etc	The Show Cause Notice will not sustain as certificates for discount credit notes are available and no excess ITC has been claimed. It will have no major financial impact on the Company.
Quantum of claims, if any	NA

