

Ref. No.: Sec/170/2025-26

October 24, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

With reference to our letter Sec/131/2025-26 dated September 6, 2025 and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby inform that the Principal Commissioner, Income Tax, Mumbai-6 (PCIT) has issued an Order dated October 23, 2025, dropping the proceedings u/s 263 of the Income Tax Act against the show cause notice for FY 2019-20. The Order issued by PCIT was received by us on October 23, 2025. The requisite information is given in **Annexure A**.

The same is being made available on the Company’s website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Nuvoco Vistas Corporation Limited**



Shruta Sanghavi
SVP and Company Secretary

Encl: a/a

Annexure A

Name(s) of the opposing party	Principal Commissioner, Income Tax, Mumbai-6 (PCIT)
Court/ Tribunal/Agency where litigation is filed	The Company had filed a detailed reply against the Show Cause Notice (SCN) before the PCIT.
Brief details of dispute/litigation	The SCN had proposed to deny the deduction claimed on interest paid on NCDs and also the transfer of NCDs liability of the cement undertaking as per NCLT order of January 2020 while merging with the Company in February 2020. The approximate tax impact was Rs.352.55 crores for the FY 2019-20.
Brief details of the order	PCIT considered the detailed submissions and evidences produced by the Company. Based on the judicial precedents and the merits in the case, the PCIT has dropped the proceedings in entirety u/s 263 of The Income Tax, 1961.
Quantum of claims, if any	All the issues raised in the SCN have been dropped in entirety. Hence, there will not be any tax outflow.

