

Ref. No.: Sec/185/2025-26

November 14, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Trading Symbol: NUVOCO Scrip Code: NVCL 28 and NVCL 77A
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

In furtherance to our intimation Sec/183/2025-26 dated November 14, 2025, we hereby inform you that Vadraj Cement Limited (**Vadraj**), a wholly owned subsidiary of Nuvoco Vistas Corporation Limited (**Company**), has approved allotment of 60,000 (Sixty Thousand) unsecured, unlisted, compulsorily convertible debentures of different series of face value of Rs.1,00,000/- each aggregating to Rs.600 crores (collectively, **Series A CCDs**) to certain investors (**Investors**) by way of preferential issue on private placement basis as per the terms and conditions set out in the Securities Subscription and Debenture Trustee Agreement executed by and between the Company, Vadraj and Beacon Trusteeship Limited (**Subscription Agreement**).

The information required to be disclosed by the Company pursuant to Regulation 30 of the Listing Regulations read with Clause 2, Para A, Part A, Schedule III of the Listing Regulations is enclosed herewith as **Annexure A**.

We request you to kindly take the above information on record.

Thanking you,

Yours sincerely,

For **Nuvoco Vistas Corporation Limited**

Shruta Sanghavi
SVP and Company Secretary



Encl: a/a

ANNEXURE A

Regulation 30 of the Listing Regulations read with Clause 2, Para A, Part A, Schedule III of the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 issued by SEBI on November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024


Issuance of Series A CCDs by Vadraj Cement Limited, a wholly owned subsidiary of the Company

S. No.	Particulars	Details of Series A CCDs
(a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Unlisted Compulsorily Convertible Debentures (CCDs).
(b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential issue on private placement basis.
(c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	60,000 CCDs aggregating to Rs.600 crores.
(d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): (i) Names of the investors; (ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; (iii) In case of convertibles -intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>(i) As per Annexure A1.</p> <p>(ii) 60,000 CCDs have been allotted on a private placement basis, comprising 20,000 Series A1 CCDs, 20,000 Series A2 CCDs, and 20,000 Series A3 CCDs.</p> <p><u>Issue Price:</u> The CCDs are issued and allotted at the face value of Rs.1,00,000/- per CCD.</p> <p><u>Conversion:</u> Each CCD shall be convertible into 1,967 fully paid-up equity shares of Vadraj having a face value of Rs.10/- each.</p> <p><u>Number of Investors:</u> 3 (three)</p> <p>(iii) The CCDs shall be automatically and mandatorily converted into equity shares upon the earlier of: (a) the</p>



S. No.	Particulars	Details of Series A CCDs
		<p>date immediately prior to the filing of a red herring prospectus by the Company for an initial public offering; or (b) on expiry of 7 (seven) years from the date of allotment of the CCDs.</p> <p>The CCDs are also convertible at the option of the Investors prior to the mandatory conversion date upon the occurrence of certain specified events as set out in the Subscription Agreement.</p>
(e)	<p>In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> (i) whether bonus is out of free reserves created out of profits or share premium account; (ii) bonus ratio; (iii) details of share capital -pre and post bonus issue; (iv) free reserves and/ or share premium required for implementing the bonus issue; (v) free reserves and/ or share premium available for capitalization and the date as on which such balance is available; (vi) whether the aforesaid figures are audited; (vii) estimated date by which such bonus shares would be credited/dispatched; 	Not applicable
(f)	<p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> (i) name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening-closing status)/ proposed to be listed; (ii) proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; 	Not applicable



S. No.	Particulars	Details of Series A CCDs
	<p>(iii) proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's;</p> <p>(iv) issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);</p> <p>(v) change in terms of FCCBs, if any;</p> <p>(vi) details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any).</p>	
(g)	<p>In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>(i) size of the issue;</p> <p>(ii) whether proposed to be listed? If yes, name of the stock exchange(s);</p> <p>(iii) tenure of the instrument - date of allotment and date of maturity;</p> <p>(iv) coupon/interest offered, schedule of payment of coupon/interest and principal;</p> <p>(v) charge/security, if any, created over the assets;</p> <p>(vi) special right/interest/privileges attached to the instrument and changes thereof;</p> <p>(vii) delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;</p> <p>(viii) details of any letter or comments regarding payment/non-payment of interest, principal on due dates,</p> <p>or any other matter concerning the security and /or the assets along with its comments thereon, if any;</p>	<p>Not applicable</p> 

S. No.	Particulars	Details of Series A CCDs
	(ix) details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.	
(h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable



ANNEXURE A1

Names of the Investors for Series A CCDs

S. No.	Name	No. of Series A CCDs
1.	TRUST Investment Advisors Private Limited	27,500
2.	Sankhya Financial Services Private Limited	17,500
3.	Alpha Alternatives Financial Services Private Limited	15,000

