

Ref. No.: Sec/47/2025-26

June 13, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO Scrip Code: NVCL25 and NVCL77A
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby inform that the Government of West Bengal has notified the “Revocation of West Bengal Incentive Schemes and Obligations in the Nature of Grants and Incentives Act, 2025” (“Revocation Act”). The Revocation Act rescinds, revokes and discontinues the Incentive Schemes enlisted in the Schedule (including the “West Bengal Incentive Scheme, 2004” and the “West Bengal State Support for Industries Scheme, 2013”, under which the Company and NU Vista Limited (wholly owned material subsidiary), respectively were entitled for incentives), retrospectively from the date of implementation of the respective Incentive Schemes, overriding any judgment, order, decree of any court, or direction of any authority or any other law to the contrary.

On account of the Revocation Act, the incentives of Rs.427.14 crores and Rs.300.44 crores to be received by the Company and NU Vista Limited, respectively is likely to be impacted. However, the Company and NU Vista Limited carries provision for expected credit loss of Rs.238.22 crores and Rs.167.58 crores, respectively.

The legal opinion obtained by the Company and NU Vista Limited states that there are sufficient legal grounds to challenge the Revocation Act by way of a Writ Petition under Article 226 of the Constitution of India on the grounds including unconstitutionality, arbitrariness and unreasonableness. Based on advice of legal counsel, the Company believes that it has a good case of success in the Writ Petition.

The Company is in the process of filing a Writ Petition and NU Vista Limited has filed the Writ Petition before the Hon’ble Calcutta High Court challenging the constitutional validity of the Revocation Act.

NUVOCO VISTAS CORP. LTD.



The requisite information is given in **Annexure A**.

The same is being made available on the Company's website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**



Shruta Sanghavi
SVP and Company Secretary

Encl: a/a

Annexure A

<p>The details of any change in the status and / or any development in relation to such proceedings</p>	<p>Pending the Writ Petition by the Company and the Writ Appeals filed by the State of West Bengal aggrieved by the favourable orders passed in the Writ Petitions and Execution Petition filed by NU Vista Limited, all before the Calcutta High Court against the inaction of West Bengal Industrial Development Corporation Limited to provide incentives pursuant to the “West Bengal Incentive Scheme, 2004” and the “West Bengal State Support for Industries Scheme, 2013”, The Government of West Bengal notified the “Revocation of West Bengal Incentive Schemes and Obligations in the Nature of Grants and Incentives Act, 2025” (“Revocation Act”).</p> <p>The Revocation Act rescinds, revokes and discontinues the Incentive Schemes enlisted in the Schedule, retrospectively from the date of implementation of the respective Incentive Schemes, overriding any judgment, order, decree of any court, or direction of any authority or any other law to the contrary.</p> <p>Based on the legal opinion obtained by the Company the said Revocation Act is open to challenge. Accordingly, the Company is in the process of filing a Writ Petition and NU Vista Limited has filed the Writ Petition before the Calcutta High Court challenging the constitutional validity of the Revocation Act.</p>
<p>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;</p>	<p>Not Applicable</p>
<p>In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity</p>	<p>Not Applicable</p>

