

Hiren K. Patel

Date: October 25, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Nuvoco Vistas Corporation Limited Equinox Business Park, Tower-3, East Wing, 4th Floor, Off. Bandra Kurla Complex, LBS Road, Kurla (West), Mumbai 400070.	

Dear Sir/Madam,

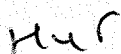
Sub: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations).

Target Company: Nuvoco Vistas Corporation Limited

I, Hiren Karsanbhai Patel (a promoter of Niyogi Enterprises Private Limited (**NEPL**)) have acquired 60,30,710 equity shares representing 58.98% stake in NEPL from my father, Mr. Karsanbhai Khodidas Patel (a promoter of NEPL). NEPL holds 60.16% stake in the Target Company, and accordingly, this acquisition amounts to an indirect acquisition of equity shares of the Target Company under Regulation 3, 4 and 5 of the Takeover Regulations. This disclosure is filed as a part of good governance practice. The acquisition was undertaken pursuant to the exemption order issued by the Securities and Exchange Board of India on July 30, 2024.

Pursuant to the Regulation 29(2) of the Takeovers Regulations, please find attached the disclosure in respect of the acquisition of shares of NEPL.

Mr. Hiren Karsanbhai Patel



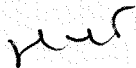
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the acquisition

1. Name of the Target Company (TC)	Nuvoco Vistas Corporation Limited (Company)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Hiren Karsanbhai Patel Seller: Mr. Karsanbhai Khodidas Patel PACs: 1. Rakesh Karsanbhai Patel 2. Keyuriben Rakeshbhai Patel Jt. Rakesh Karsanbhai Patel 3. Rajalben H Patel Jt. Hiren Karsanbhai Patel 4. Hemil Hiren Patel 5. Dhruvil Hiren Patel 6. Shantaben Karsanbhai Patel 7. Niyogi Enterprise Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer is a member of the promoter group of the Target Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (Stock Exchanges)		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	25,72,17,676	72.02%	72.02%
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	25,72,17,676	72.02%	72.02%
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired	The Acquirer has not acquired any shares of the Target Company directly but has acquired 58.98% equity shares of Niyogi Enterprises Private Limited (NEPL) which holds 60.16% in the Target Company as a promoter. Please refer Annexure A for the number of shares of NEPL acquired by the Acquirer.		
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil

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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	Nil	Nil	Nil
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	25,72,17,676	72.02%	72.02%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	25,72,17,676	72.02%	72.02%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	The Acquirer has not acquired any shares of the Target Company directly but has acquired 58.98% equity shares of Niyogi Enterprises Private Limited (NEPL) which holds 60.16% in the Target Company as a promoter. Further, the acquisition was an inter-se transfer by way of gift.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	September 16, 2024		
9. Equity share capital / total voting capital of the TC before the said acquisition	35,71,56,153 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated September 30, 2024 disclosed on the website of the Stock Exchanges.		
10. Equity share capital / total voting capital of the TC after the said acquisition	35,71,56,153 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated September 30, 2024 disclosed on the website of the Stock Exchanges.		
11. Total diluted share / voting capital of the TC after the said acquisition	35,71,56,153 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated September 30, 2024 disclosed on the website of the Stock Exchanges.		



Signature of the acquirer:
Mr. Hiren Karsanbhai Patel

Place: Ahmedabad

Date: October 25, 2024

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ANNEXURE A

TABLE A: Shareholding of acquirers, persons acting in concert and seller in the Target Company before and after acquisition:

Particulars	Shareholding before the acquisition		Proposed acquisition		Shareholding after the acquisition	
	No. of Shares	% holding	No. of Shares	% holding	No. of Shares	% holding
Promoters & Promoter Group other than Acquirer						
Karsanbhai Khodidas Patel	0	0%	0	0	0	0%
Rakesh Karsanbhai Patel	83,13,982	2.33%	0	0	83,13,982	2.33%
Keyuriben Rakeshbhai Patel Jt. Rakesh Karsanbhai Patel	3,31,528	0.09%	0	0	3,31,528	0.09%
Rajalben H Patel Jt.Hiren Karsanbhai Patel	2,79,641	0.08%	0	0	2,79,641	0.08%
Hemil Hiren Patel	100	0.00%	0	0	100	0.00%
Dhruvil Hiren Patel	29	0.00%	0	0	29	0.00%
Shantaben Karsanbhai Patel	29	0.00%	0	0	29	0.00%
Niyogi Enterprise Private Limited	21,48,55,889	60.16%	0	0	21,48,55,889	60.16%
Acquirer						
Hiren Karsanbhai Patel	3,34,36,478	9.37%	0	0	3,34,36,478	9.37%
Total	25,72,17,676	72.02%	0	0	25,72,17,676	72.02%

TABLE B: Indirect transfer of equity shares of Niyogi Enterprises Private Limited:

Particulars	Shareholding before the acquisition		Proposed acquisition		Shareholding after the acquisition	
	No. of Shares	% holding	No. of Shares	% holding	No. of Shares	% holding
Promoters & Promoter Group other than Acquirer						
Karsanbhai Khodidas Patel	60,30,710	58.98%	(60,30,710)	(58.98%)	0	0%
Rakesh Karsanbhai Patel	20,06,823	19.63%	0	0	20,06,823	19.63%
Other family members	1,47,532	1.44%	0	0	1,47,532	1.44%
Acquirer						
Hiren Karsanbhai Patel	20,40,199	19.95%	60,30,710	58.98%	80,70,909	78.93%
Total	1,02,25,264	100%	0	0	1,02,25,264	100%

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