

Ref. No.: Sec/130/2025-26

September 05, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: <b>543334</b> Scrip ID: <b>NUVOCO</b>	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Trading Symbol: <b>NUVOCO</b> Scrip Code: <b>NVCL 77A</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) - Intimation regarding Credit Rating**

In furtherance of our letter no. Sec/101/2025-26 dated August 12, 2025, wherein the Company had intimated the credit rating assigned by CRISIL Rating Limited (“CRISIL”) to the proposed issuance of Non-Convertible Debentures (“NCDs”) of Rs. 350 crores (CRISIL AA/Watch Developing), we wish to inform you that pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, CRISIL has assigned a rating of “CRISIL AA/Watch Developing” to the additional proposed issuance of NCDs of Rs. 250 crores by the Company. Accordingly, in aggregate, the proposed NCDs of Rs.600 crores are rated as CRISIL AA/Watch Developing by CRISIL.

The Rating rationale from CRISIL for additional proposed issuance of NCDs of Rs.250 crores was received vide email on September 04, 2025 at 6:17 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For **Nuvoco Vistas Corporation Limited**

**Shruta Sanghavi**  
**SVP and Company Secretary**

