

Hiren K. Patel

Date: 26th February, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543334	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: NUVOCO
Nuvoco Vistas Corporation Limited Equinox Business Park, Tower-3, East Wing, 4th Floor, Off. Bandra Kurla Complex, LBS Road, Kurla (West), Mumbai 400070.	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of shares of Nuvoco Vistas Corporation Limited.

Pursuant to the Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the acquisition of shares of Nuvoco Vistas Corporation Limited.


Mr. Hiren Karsanbhai Patel

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

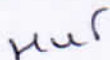
Part A – Details of the acquisition

1. Name of the Target Company (TC)	Nuvoco Vistas Corporation Limited (Company)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Hiren Karsanbhai Patel Seller: Dr. Karsanbhai Khodidas Patel PACs: 1. Rakesh Karsanbhai Patel 2. Keyuriben Rakeshbhai Patel Jt. Rakesh Karsanbhai Patel 3. Rajalben H Patel Jt. Hiren Karsanbhai Patel 4. Hemil Hiren Patel 5. Dhruvil Hiren Patel 6. Shantaben Karsanbhai Patel 7. Niyogi Enterprise Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer is a member of the promoter group of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (Stock Exchanges)		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	23,14,02,325	64.79%	64.79%
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	23,14,02,325	64.79%	64.79%
Details of acquisition:			
a) Shares carrying voting rights acquired	2,49,84,351	7%	7%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,49,84,351	7%	7%

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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	25,63,86,676	71.79%	71.79%
b) VRs otherwise than by equity shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil Nil	Nil Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	25,63,86,676	71.79%	71.79%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-market inter-se transfer by way of gift		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	23th February, 2024		
9. Equity share capital / total voting capital of the TC before the said acquisition	35,71,56,153 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated December 31, 2023 disclosed on the website of the Stock Exchanges.		
10. Equity share capital / total voting capital of the TC after the said acquisition	35,71,56,153 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated December 31, 2023 disclosed on the website of the Stock Exchanges.		
11. Total diluted share / voting capital of the TC after the said acquisition	35,71,56,153 equity shares of face value of INR 10 as disclosed in the shareholding pattern dated December 31, 2023 disclosed on the website of the Stock Exchanges.		

Signature of the acquirer:



Mr. Hiren Karsanbhai Patel

Place: Ahmedabad

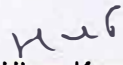
Date: 26th February, 2024

Part-B***

Name of the Target Company: Nuvoco Vistas Corporation Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/or PACs
1.	Yes	A Karsanbhai Patel

Signature of the acquirer:


Mr. Hiren Karsanbhai Patel

Place: Ahmedabad

Date: 26th February, 2024

Notes: (1) The transaction entailed the acquisition of 2,49,84,351 equity shares representing 7% of the equity share capital of the Company by the Acquirer i.e. Mr. Hiren Karsanbhai Patel (being a member of the promoter group) from the Seller i.e. Dr. Karsanbhai Khodidas Patel (being a promoter) by way of an inter-se transfer. Accordingly, the Acquirer has filed this disclosure under Regulation 29(1) of the SEBI SAST Regulations and the Seller has filed a separate disclosure under Regulation 29(2) of the SEBI SAST Regulations.

(2) In paragraph 5, while determining the aggregate shareholding of the Acquirer along with PACs, we have not included the shareholding of the Seller i.e. Dr. Karsanbhai Khodidas Patel, who is a promoter of the Company and is otherwise a PAC with the Acquirer.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 / Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.