

PAGAC ECSTASY PTE. LTD.
(Company Registration No. 202024187D)
(Incorporated in the Republic of Singapore)

December 20, 2024

1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
3. Nuvama Wealth Management Limited
801 to 804, Wing A, Building No 3,
Inspire BKC,
G Block BKC, Bandra (East),
Mumbai – 400051

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Disclosure of reasons for encumbrance by promoter of listed companies

Dear Sir/Madam,

PAGAC Ecstasy Pte. Ltd. (**PAGAC Ecstasy**), a promoter of Nuvama Wealth Management Limited (**NWML**) has created certain encumbrances in connection with overseas facilities to be availed by PAGAC Ecstasy for its own use.

In this regard, please find enclosed disclosures at Annexure I in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Further, we also enclose additional disclosure regarding reasons for encumbrances as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 at Annexure II.

Kindly acknowledge and include the same in your records.

Thank you,
Yours Faithfully,

[Signature page to follow]

Signature of Authorised Signatory:
For PAGAC Ecstasy Pte. Ltd.



Name: Gauravjit Singh
Date: December 20, 2024
Place: Singapore
Designation: Director

ANNEXURE – I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)			Nuvama Wealth Management Limited										
Names of the stock exchanges where the shares of the target company are listed			BSE Limited National Stock Exchange of India Limited										
Date of reporting			December 20, 2024										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			PAGAC Ecstasy Pte. Ltd. ("PAG Ecstasy")										
Details of the creation of encumbrance/pledge:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
PAGAC Ecstasy Pte. Ltd.	1,93,92,068	54.29 %*	Nil	0%	Creation	December 18, 2024	Pledge and restrictions on creating any security on or disposing of the equity shares of the TC held by PAGAC Ecstasy Pte, Ltd., other than	For the purpose of raising financing by PAGAC Ecstasy Pte. Ltd.	1,93,92,068	54.05%***	Onshore security agent^ for the benefit of lenders and agents^^	1,93,92,068	54.05%***

PAGAC Ecstasy II Pte. Ltd.^^^	N.A.	N.A.	Nil	0%	Creation	December 18, 2024	as permitted under the facilities agreement dated December 17, 2024 executed by and between <i>inter-alia</i> PAGAC Ecstasy Pte, Ltd. as the borrower and lenders and agents^^ "Facility Agreement"	For the purpose of raising financing by PAGAC Ecstasy Pte. Ltd.	1,93,92,068	54.05%***	Offshore security agent^^^^ for the benefit of lenders and agents^^	1,93,92,068	54.05%***		
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Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Asia Pragati Strategic Investment Fund	3,15,277	0.88%	Nil	0%	N.A.	-	-	-	-	-	-	-	-

**The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

* Total share capital to be taken as per the latest filing done by the company to the Stock Exchange for the quarter ended September 30, 2024 under Clause 35 of the listing agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

****Total share capital taken as on the reporting date (December 20, 2024) and not as per the shareholding pattern for the quarter ended September 30, 2024 as publicly disclosed by the TC to the Stock Exchange.

^ Catalyst Trusteeship Limited acting as the Onshore Security Agent.

^^ The list of lenders and agents under the Facility Agreement as on date is set out below:

1. Deutsche Bank AG, as an Original Lender
2. Goldman Sachs International Bank, as an Original Lender
3. J.P. Morgan Securities Plc, as an Original Lender
4. Morgan Stanley Bank, N.A., as an Original Lender
5. MUFG Bank, Ltd. (Incorporated in Japan with Limited Liability), as an Original Lender
6. Nomura Singapore Limited, as an Original Lender
7. Standard Chartered Bank (Singapore) Limited, as an Original Lender
8. Deutsche Bank AG, as Agent and Calculation Agent
9. DB Trustees (Hong Kong) Limited, as Offshore Security Agent
10. Catalyst Trusteeship Limited, as Onshore Security Agent

^^^ PAGAC Ecstasy II Pte. Ltd. does not directly hold any equity shares in the target company. PAGAC Ecstasy Pte. Ltd. (a promoter of the target company) is the wholly owned subsidiary of PAGAC Ecstasy II Pte Ltd.

^^^DB Trustees (Hong Kong) Limited acting as the Offshore Security Agent.

Signature of Authorised Signatory:
For PAGAC Ecstasy Pte. Ltd.



Name: Gauravjit Singh
Place: Singapore
Date: December 20, 2024
Designation: Director