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Registered Office :
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NU TEK INDIA LIMITED

Friday, May 30, 2014

To,

The Bombay Stock Exchange
Floor 25,
PJ Towers,
Dalal Street
Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai-400051

Luxembourg Stock Exchange
Societe de la Bourse
Societe Anonyme
RC Luxembourg B 6222

SUB : Audited Financial Results for the Financial Year ended on 31st March 2014

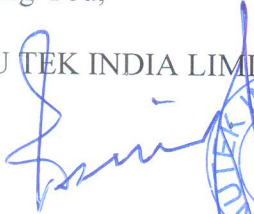
Dear Sir,

Please find attached herewith Audited Financial Results of the Company for the financial year ended on 31st March 2014.

This is for your kind information and records.

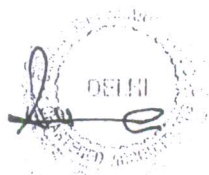
Thanking You,

For NU TEK INDIA LIMITED


Sanjay Kumar Singh
General Counsel & Company Secretary



Statement of Assets and Liabilities				
	Rs in Lakhs			
	Stand Alone		Consolidated	
	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)
	Year Ended 31st March 2014	Year Ended 31st March 2013	Year Ended 31st March 2014	Year Ended 31st March 2013
<u>I. EQUITY AND LIABILITIES</u>				
(1) Shareholders Funds				
a) Share Capital	7,726	7,726	7,726	7,726
b) Reserves and Surplus	41,111	50,156	52,700	51,407
c) Money received against share warrants	-	-	-	-
Sub Total -Shareholders fund	48,837	57,882	60,426	59,133
2) Non-current liabilities				
a) Long-term borrowings	75	74	107	102
b) Deferred tax liability	-	-	-	-
c) other long term liabilities	-	-	-	-
d) Long term provisions	82	67	84	67
Sub Total -Non current Liabilities	157	141	190	169
3) Current Liabilities				
a) Short Term Borrowings	2,581	2,617	2,581	2,617
b) Trade Payables	5,852	4,296	6,933	5,328
c) Other Current liabilities	1,262	823	1,263	1,012
b) Short Term Provisions	1,488	1,472	1,489	1,477
Sub Total - current Liabilities	11,183	9,213	12,266	10,434
TOTAL EQUITY AND LIABILITIES	60,177	67,236	72,882	69,736
<u>II. ASSETS</u>				
Non -current assets				
a) Fixed Assets	343	405	5,253	5,438
b) Non current Investments	36,250	42,513	28,279	25,857
c) Deferred Tax Assets (net)	36	29	29	-
d) Long Term Loans & Advances	-	4	-	-
d) Other non current Assets	14	24	14	24
Sub Total -Non Current Assets	36,642	42,975	33,575	31,319
Current Assets				
a) Current Investments	0	-	0	-
b) Inventories	77	188	77	253
c) Projects under Progress	4,677	5,525	4,764	5,718
d) Trade Receivables	7,950	10,182	16,526	17,507
e) Cash & Bank Balances	730	765	897	2,748
f) Short term Loans & Advances	10,101	7,601	17,042	12,192
Sub Total - Current Assets	23,535	24,261	39,307	38,417
TOTAL ASSETS	60,177	67,236	72,882	69,736



AUDITED FINANCIAL RESULTS FOR THE QUARTER / TWELVE MONTHS ENDED MARCH 31, 2014

Particulars	Stand Alone				Consolidated					
	Quarter ended		Year Ended		Quarter ended		Year Ended		Year Ended	
	Mar 31, 2014 Audited	Dec 31, 2013 Un Audited	Mar 31, 2013 Audited	Mar 31, 2014 Audited	Mar 31, 2013 Audited	Dec 31, 2013 Un Audited	Mar 31, 2013 Audited	Mar 31, 2014 Audited	Mar 31, 2013 Audited	Mar 31, 2014 Audited
1. Net Sales /Income from Operations										
(a) Within India	3,024.78	2,757.34	2,817.51	12,085.73	11,406.65	3,198.94	2,757.34	2,817.51	12,259.89	11,406.55
(b) outside India	90.84	56.10	9.56	1,837.46	514.75	556.14	191.35	843.67	3,394.10	3,973.01
(c) Other Operating Income										
Total Income from Operations (Net)	3,115.62	2,813.44	2,827.07	13,923.19	11,921.40	3,755.08	2,948.69	3,661.18	15,653.99	15,379.56
2. Expenditure										
(a) Cost of materials consumed	377.45	370.86	231.33	2,952.64	5,416.62	538.21	499.29	(1,082.41)	3,817.72	8,173.60
(b) Purchases of stock-in-trade	1,813.62	1,865.21	1,605.30	7,879.12	3,046.72	1,813.62	1,865.21	1,605.30	7,879.12	3,046.72
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	63.25	1.09	20.18	111.10	68.67	76.35	6.28	1,883.34	176.15	106.47
(d) Employee Benefit expenses	544.38	502.35	395.23	2,059.11	1,851.76	681.01	508.77	607.38	2,216.14	1,875.06
(e) Depreciation and amortisation expenses	28.85	24.66	28.32	105.38	111.15	189.19	174.51	415.00	723.90	679.45
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,587.70	66.68	150.69	1,881.63	575.95	1,739.64	126.34	370.80	2,154.84	806.58
Total expenses	4,417.24	2,829.85	2,631.07	14,989.58	11,070.87	5,038.03	3,179.41	3,799.41	16,967.86	14,687.88
3. Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(1,301.62)	(16.41)	(196.00)	(1,066.38)	850.53	(1,282.94)	(230.71)	(138.23)	(1,313.87)	631.78
4. Other Income	36.85	122.32	32.54	155.88	156.45	36.85	122.33	32.98	155.91	156.95
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,264.77)	105.91	228.54	(910.51)	1,006.98	(1,246.09)	(108.38)	(105.24)	(1,157.96)	788.73
6. Finance Costs	103.25	97.62	98.08	396.86	(397.47)	104.16	98.31	101.65	402.64	412.25
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,368.01)	8.29	130.46	(1,307.36)	609.51	(1,350.25)	(206.69)	(206.89)	(1,560.60)	376.48
8. Exceptional Items	(2.57)			(1,502.57)		(2.57)			(1,502.57)	
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(1,370.58)	8.29	130.46	(2,809.93)	609.51	(1,352.82)	(206.69)	(206.89)	(3,063.17)	376.48
10. Tax expense	(6.52)	0.60	61.84	(5.91)	215.53	(31.46)	1.35	(10.74)	(30.10)	147.61
11. Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)	(1,364.06)	7.69	68.62	(2,804.02)	393.98	(1,321.38)	(208.05)	(196.15)	(3,093.06)	228.87
12. Extraordinary Item (net of tax expense)										
13. Net Profit/(Loss) for the period (11+12)	(1,364.06)	7.69	68.62	(2,804.02)	393.98	(1,321.36)	(208.05)	(196.15)	(3,093.06)	228.87
14. Share of Profit/(Loss) of associates										
15. Minority Interest										
16. Net Profit/(Loss) for the period (13+14+15)	(1,364.06)	7.69	68.62	(2,804.02)	393.98	(1,321.36)	(208.05)	(196.15)	(3,093.06)	228.87

Rs in Lacs



17. Paid-up equity share capital (Face Value of the Shares is Rs. 5 each/Previous Year Rs 5/-each)	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year									
19. Earnings Per Share (EPS)									
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.83)	0.00	0.04	(1.81)	0.25	(0.86)	(0.13)	(0.13)	(1.96)
(b) Basic and diluted EPS after Extraordinary item	(0.83)	0.00	0.04	(1.81)	0.25	(0.86)	(0.13)	(0.13)	(1.96)
20. Public shareholding									
- Number of shares	13,98,24,396.00	13,98,24,396.00	13,98,24,396.00	13,98,24,396.00	13,98,24,396.00	13,98,24,396.00	13,98,24,396.00	13,98,24,396.00	13,98,24,396.00
- Percentage of shareholding	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)
21. Promoters and Promoter Group Shareholding									
a) Pledged / Encumbered	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%
- Number of shares									
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)									
- Percentage of shares (as a % of the total capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered									
- Number of shares	1,45,94,204	1,45,94,204	1,45,94,204	1,45,94,204	1,45,94,204	1,45,94,204	1,45,94,204	1,45,94,204	1,45,94,204
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)
- Percentage of shares (as a % of the total sharecapital of company)	100%	100%	100%	100%	100%	100%	100%	100%	100%
	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%

Segment Reporting

Particulars	Quarter ended	Year Ended	Quarter ended	Year Ended	Consolidated	Year Ended	Year Ended
	Mar 31, 2014	Dec 31, 2013	Mar 31, 2013	Mar 31, 2014	March 31, 2013	Mar 31, 2014	March 31, 2013
Segment Revenue							
Revenue from projects							
within India	1,189.08	864.52	1,188.13	4,080.80	8,331.67	1,363.25	864.52
Outside India	90.84	56.10	9.56	1,837.46	514.75	556.14	191.35
Revenue from Trading	1,835.70	1,892.82	1,629.38	8,004.94	3,074.98	1,835.70	1,892.82
Total Revenue	3,115.62	2,813.44	2,827.07	13,923.20	11,921.40	3,755.08	2,948.59
Segment profit before tax, depreciation and interest							
From Projects	(1,276.23)	(16.19)	204.76	(1,114.37)	950.69	(1,095.03)	(80.02)
From Trading	3.47	24.44	19.66	96.72	10.98	1.28	23.82
Total	(1,272.77)	8.25	224.32	(1,017.65)	961.67	(1,093.75)	(56.20)
Less:							
Interest Expenses	103.25	97.62	98.08	396.86	397.47	104.16	98.31
Other unallocable expenditure	28.85	24.66	28.32	105.98	111.15	189.18	174.51
Add:							
Unallocable income	36.85	122.32	32.64	213.20	156.46	36.85	122.33
Profit Before Tax	(1,368.01)	8.29	130.46	(1,307.29)	609.50	(1,350.25)	(206.69)



Principal Segments

The company's operations relate to Telecom Infrastructure services and Trading of Telecom Equipments and commodities. Accordingly, revenues represented along Industries served constitute the primary basis of the segmental information set out above.

Segmental Capital Employed

Assets and Liabilities in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments.

Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since the meaningful segregation of the available data is onerous.

Notes to financial results

- a) The above audited financial results have been reviewed by the Audit Committee at its meeting held on 30th May, 2014 and approved by the Board of Directors at its meeting held on 30th May, 2014.
- b) The above published audited consolidated results have been prepared by the Company in accordance with the Accounting Standard 21 on "Consolidated Financial Statements".
- c) Pursuant to Clause 41 of the Listing Agreement, the company opted to publish only the consolidated results of the company. Investor can view the standalone results of the company on the Company's web site www.nutek.in as well as at the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- d) The company has not received any investor's grievances during the quarter and hence there are no pending complaints.
- e) Current tax provision has been made at the prevailing rates.
- f) An amount of Rs 14.82 crores has been written off as unserviceable project under progress from India Projects.
- g) Figures pertaining to the previous year have been regrouped, reclassified to confirm to the classification of the current period.

For SUMAN JEET AGARWAL & CO.

Chartered Accountant



Partner

MLNO.91017

Date: May 30, 2014

For and on Behalf of the Board of Directors



Executive Director & CEO

Date: May 30, 2014

Place: New Delhi