

Date: 16th March, 2026

To,
The Manager - Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

NSE Symbol: NRL

Sub: - Submission of Intimation under Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulation, 2015-Lapse and Cancellation of Warrants and Forfeiture of Upfront Amount.

Dear Sir/ Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier intimations regarding the allotment of warrants, we hereby inform you that the Company had allotted 81,00,000 (Eighty One Lakhs Only) convertible warrants at a price of Rs. 91/- (Rupees Ninety-One Only) per warrant, including premium of Rs. 81/- each (Rupees Eighty One Only) per warrant, convertible into equivalent number of equity shares of face value Rs. 10/- (Rupees Ten) each on 16th September, 2024 on a preferential basis, entitling the warrant holders to apply for and be allotted equivalent number of equity shares of the Company within a period of 18 months from the date of allotment i.e. 15th March, 2026.

The last date for exercising the option for conversion of warrants into equity shares was 15th March, 2026. Since the allottees listed in the attached **Annexure I** have not exercised the option for conversion within the stipulated period, the said warrants have lapsed with effect from 16th March, 2026.

Accordingly, in terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the upfront amount of Rs. 17,44,92,500, representing 25% of the issue price received at the time of allotment of the warrants, stands forfeited by the Company.

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New Mandoli, Industrial Area, East Delhi-110093 

Corporate Office: 2nd Floor Plot No. 40 Near Wave Cinema
Kaushambi, Ghaziabad, Uttar Pradesh, India, 201012 

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Nupur Recyclers Limited,

Shilpa Verma
Company Secretary & Compliance Officer
FCS: 10105

Annexure-I

The persons listed below did not exercise the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before 15th March, 2026. The 25% upfront amount received on the said convertible warrants has been forfeited.

Sr. No.	Name of Allottee	Number of Convertible Warrants allotted	Number of warrants pending for conversion	Upfront amount of pending warrants forfeited (Amount in Rs.)
1	Uninav Developers Private Limited	10,00,000	10,00,000	2,27,50,000
2	BR Hands Investments Private Limited	10,00,000	10,00,000	2,27,50,000
3	Arushi Garg	1,00,000	1,00,000	22,75,000
4	Athavi Consultancy and Advisory Private Limited	5,00,000	5,00,000	1,13,75,000
5	MM Gupta HUF	35,000	35,000	7,96,250
6	Yogesh Goel	35,000	35,000	7,96,250
7	Minerva Ventures Fund	29,00,000	29,00,000	6,59,75,000
8	Forbes EMF Fund	10,00,000	10,00,000	2,27,50,000
9	Eminence Global Fund PCC-Trade Fund 1	10,00,000	10,00,000	2,27,50,000
10	Divya Gupta	1,00,000	1,00,000	22,75,000
	Total	76,70,000	76,70,000	17,44,92,500

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026 with respect to the lapse of fully convertible warrants and forfeiture of the upfront amount, are mention below.

S. No.	Particulars	Disclosures
1	Type of securities	Fully Convertible Warrants
2	Type of issuance	Preferential allotment
3	Total number of warrants originally allotted	81,00,000
4	Issue price per warrant	Rs. 91 per warrant
5	Date of allotment	16 September, 2024
6	Tenure	18 Months from the date of allotment i.e., 15th March, 2026.
7	Number of warrants exercised	4,30,000
8	Number of warrants lapsed	76,70,000
9	Details of warrant holder whose warrants have lapsed	Refer Annexure-I
10	Amount forfeited	Rs. 17,44,92,500/-
11	Any change in capital structure	There is no change in the paid-up equity share capital of the Company pursuant to the above lapse of warrants.