Nupur Recyclers Limited

CIN - L37100DL2019PLC344788

12.11.2026

To

The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051

NSE Symbol: NRL; ISIN: INE0JM501013

Sub: Press Release on Un-audited Financial Results for the Quarter and Half Year ended September 30, 2026

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of other applicable laws, if any, please find enclosed the Press Release on Un-audited Financial Results for the Quarter and Half Year ended September 30, 2026.

You are requested to take the above on record.

Thanking You

FOR NUPUR RECYCLERS LIMITED

Shilpa Verma
Digitally signed by Shilpa Verma
Date: 2026.11.12 19:48:40 +05'30'

SHILPA VERMA
Company Secretary & Compliance Officer
M. No: F10105

compliance@nupurrecyclers.com
+91 – 8882704751
www.nupurrecyclers.com
Reg. Off.: Plot No.5, KH 12/8, 9 KH-12, Arjun Gali New Mandoli, Industrial Area, East Delhi-110093
Corporate Office: 2nd Floor Plot No. 40 Near Wave Cinema Kaushambi, Ghaziabad, Uttar Pradesh, India, 201010

Q2 & H1 FY27 EARNINGS PRESS RELEASE

Nupur Recyclers Limited clocks record Q2 FY27, with PAT more than doubles YoY to ₹879.84 Lakh, registering a growth of 103.06%.

New Delhi, 12th November, 2026: Nupur Recyclers Limited (NSE: NRL) ("Nupur Recyclers", "NRL" or the "Company"), a leading player in the import, processing and recycling of non-ferrous metal scrap in India, today announced its Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026.

Key Financial Highlights (Consolidated)

₹ in Lakh

Financial Summary	Q2 FY27	Q1 FY27	QoQ %	Q2 FY26	YoY %	H1 FY27	H1 FY26	YoY %	FY26
Total Revenue	**11,620.80**	**8,303.05**	**39.96 %**	**5,168.10**	**124.86 %**	**19,923.85**	**10,471.39**	**90.27 %**	**22,661.35**
EBITDA	**1,572.95**	**1,285.60**	**22.35 %**	**633.04**	**148.48 %**	**2,858.55**	**1,241.00**	**130.34 %**	**2,775.11**
EBITDA Margin	*13.54 %*	*15.48 %*	*(194) bps*	*12.25 %*	*129 bps*	*14.35 %*	*11.85 %*	*250 bps*	*12.25 %*
Profit After Tax (PAT)	**879.84**	**738.57**	**19.13 %**	**433.28**	**103.06 %**	**1,618.41**	**837.73**	**93.19 %**	**1,648.46**
PAT Margin	*7.57 %*	*8.90 %*	*(133) bps*	*8.38 %*	*(81) bps*	*8.12 %*	*8.00 %*	*12 bps*	*7.27 %*

Key Business & Operational Highlights

A. Financial Performance

Q2 FY27

- **Revenue:** Total Revenue surged 124.86% YoY to ₹11,620.80 Lakh, supported by enhanced production capacity at Frank Metals Recyclers following the commissioning of its new 4-inch extrusion plant, Execution of new orders received from Sundram and Tata at Tycod Autotech, and further capacity utilisation at Nupur Extrusion.
- **EBITDA:** EBITDA surged 148.48% YoY to ₹1,572.95 Lakh, achieving a margin of 13.54%, supported by a higher share of manufacturing-led revenue, favourable metal price trends, and operational efficiencies coupled with stringent cost management.
- **PAT:** Profit After Tax expanded 103.06 % YoY to ₹879.84 Lakh, with a PAT margin of *7.57* %.

H1 FY27

- **Revenue:** Total Revenue stood at ₹19,923.85 Lakh, up 90.27 % YoY.
- **EBITDA:** EBITDA stood at ₹2,858.55 Lakh, up 130.34 % YoY, with a margin of 14.35 %.
- **PAT:** Profit After Tax stood at ₹1,618.41 Lakh, up 93.19 % YoY with a margin of 8.12 %

B. Core Subsidiaries' Performance

- **Tycod Autotech Private Limited (51%):** Acquired on September 1, 2025; contributed for the full quarter in Q2 FY27, against one month in Q2 FY26. Reported Q2 FY27 revenue of ₹ 1,583.30 Lakh, with capacity utilisation rising to 30% from 10% in Q1 FY27.
- **Frank Metals Recyclers Limited (80%):** Recently entered aluminium extrusion (about approx. 2,000 MTPA installed, fully utilised in Q2 FY27), alongside its zinc ingot, aluminium ingot and aluminium billet operations. Reported Q2 FY27 revenue of ₹ 6,422.80 Lakh.
- **Nupur Extrusion Private Limited (70%):** Continues to serve solar manufacturers, construction and OEM customers from its Sampla (Haryana) facility. Reported Q2 FY27 revenue of ₹ 1,347.96 Lakh, with capacity utilisation of 50%.

C. Capacity Expansion & Projects

- **Lithium Iron Phosphate (LFP) Battery Recycling, Sampla (Haryana):** Construction of the 6,000 MTPA Lithium Iron Phosphate (LFP) Battery Recycling facility is underway. The project is held directly by Nupur Recyclers Limited at the standalone level, not through any subsidiary. It is based on hydrometallurgical technology and involves an investment of ₹50 - ₹70 Cr, which is being funded entirely through internal accruals. Commissioning is targeted during Q4 FY27.

Management Commentary

Commenting on the results, Mr. Rajesh Gupta, Chairman & Managing Director, Nupur Recyclers Limited said:

"Q2 FY27 has been the strongest quarter in the Company's history, with Total Revenue of ₹11,620.80 Lakh, up 124.86% year-on-year, and PAT of ₹ 879.84 Lakh. The performance was led by higher volumes in our core non-ferrous scrap business and a growing contribution from our subsidiaries as their downstream operations scaled up. Our diversified sourcing network across Europe, the USA and the UAE, combined with disciplined procurement, enabled us to sustain margins amid volatile metal prices.

Our capacity expansion programme is progressing as planned. Construction of the 6,000 MTPA Lithium Iron Phosphate (LFP) battery recycling facility at Sampla, Haryana is underway on a 5-acre land parcel, with an approximate covered area of 1,35,000 square feet. The plant is based on hydrometallurgical technology for the recovery of battery materials, is funded through internal accruals, and remains on track for commissioning in Q4 FY27. It positions us early in a segment we expect to see significant growth as India's EV and energy storage ecosystem matures. At Frank Metals, an additional aluminium extrusion plant with capacity of 3600 MTPA is under installation, with commissioning expected in Q4 FY27. At Nupur Extrusion, will add 150 MT per month incremental capacity of aluminium extrusion to the existing 200 MT per month.

Looking ahead, we see two clear growth levers. The first is operating leverage as utilisation improves across our existing capacities. The second is incremental volume from the new capacities coming online. Together, these would support sustained revenue growth, improve margin and a richer value-added product mix. We will remain disciplined in capital allocation and committed to a strong balance sheet as we scale."

About Nupur Recyclers Limited

Nupur Recyclers Limited (NSE: NRL) is a leading importer, trader, Recyclers, extruder and processor of non-ferrous metal scrap, including shredded zinc, zinc die-cast scrap, Zurik scrap and aluminium scrap grades. Through its subsidiaries, the Company has forward-integrated into zinc and aluminium alloys, ingots and billets, aluminium

extrusion and precision auto components, and is setting up a 6,000 MTPA **Lithium Iron Phosphate (LFP)** battery recycling plant using hydrometallurgy technology. The Company is committed to promoting sustainable business practices, environmental responsibility and the adoption of eco-friendly and green energy initiatives. Through its operations in the recycling and processing of metals, the Company plays a vital role in conserving natural resources, reducing waste, minimising environmental impact and supporting the efficient utilisation of resources. The Company endeavours to contribute towards a cleaner, greener and more sustainable future by encouraging responsible recycling practices, energy efficiency and the use of renewable energy. For more details, please visit www.nupurrecyclers.com.

Disclaimer: Certain statements in this release concerning future prospects, plans or expectations are forward-looking statements and are subject to risks and uncertainties, including commodity price and currency movements, supply chain conditions, regulatory changes and project execution. Actual results may differ materially from those expressed or implied. The Company undertakes no obligation to update these statements.

For Further Information, Please Contact

Company	Investor Relations Advisor
NUPUR RECYCLERS LIMITED CIN: L37100DL2019PLC344788 Rajesh Gupta Chairman & Managing Director Email: rajeshgupta@nupurrecyclers.com Website: www.nupurrecyclers.com	**ADFACTORS PR PVT. LTD.** *Investor Relations Advisor* **Mr. Anand Venugopal** Email: anand.venugopal@adfactorspr.com Tel: +91 70218 52071 **Mr. Pratham Chaturvedi** Email: Pratham.chaturvedi@adfactorspr.com Tel: +91 96190 76771