

NUMERIC POWER SYSTEMS LIMITED Registered & Corporate Office: 'NUMERIC HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004. AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011 (Rs. in Lakhs - Except EPS and Shareholding data)				
Particulars	Stand-alone		Consolidated	
	Audited figures for the current year	Audited figures of the previous year	Audited figures for the current year	Audited figures of the previous year
	1.4.2010 to 31.3.2011	1.4.2009 to 31.3.2010	1.4.2010 to 31.3.2011	1.4.2009 to 31.3.2010
1. Sales / Income from Operations	51,037.97	45,751.92	53,500.74	47,991.77
Less: Taxes and duties	2,538.06	1,969.12	2,557.18	1,969.12
(a) Net Sales / Income from Operations	48,499.91	43,782.80	50,943.56	46,022.65
(b) Other Operating Income	-	-	-	-
Total	48,499.91	43,782.80	50,943.56	46,022.65
2. Expenditure	(535.05)	(286.86)	(634.00)	(80.06)
a) (Increase) / decrease in stock in trade and work in progress	22,623.03	20,420.32	22,638.45	20,416.01
b) Consumption of raw materials, stores and spares	10,967.50	10,023.03	13,025.44	11,646.22
c) Purchase of traded goods	4,641.05	4,108.34	4,733.96	4,192.47
d) Employees cost	499.74	474.42	512.69	482.82
e) Depreciation	5,258.06	4,586.98	5,604.33	4,737.47
f) Other Expenditure	43,444.33	39,308.13	45,780.84	41,384.93
g) Total	5,055.58	4,478.67	5,162.72	4,637.72
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	401.10	776.38	423.72	755.35
4. Other Income	5,456.88	5,263.03	5,589.44	5,393.07
5. Profit before Interest & Exceptional Items (3+4)	374.93	338.95	416.14	352.56
6. Finance Charges	5,081.75	4,614.08	5,170.30	5,040.51
7. Profit after Interest but before Exceptional Items (5-6)	-	-	-	-
8. Exceptional Items	-	-	(0.08)	(0.05)
9. Share in (loss) / Profit of associate company	-	-	-	-
10. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8+9)	5,081.75	4,914.08	5,170.24	5,040.46
11. Tax expense	1,059.85	1,235.45	1,075.10	1,247.11
12. Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	4,021.90	3,678.63	4,095.14	3,793.35
13. Extraordinary item (net of tax expense)	-	-	-	-
14. Net Profit (+)/Loss(-) for the year (12-13)	4,021.90	3,678.63	4,095.14	3,793.35
15. Paid-up equity share capital (Face value of the share: Rs.10/- per Equity share)	1,010.59	1,010.58	1,010.59	1,010.58
16. Reserve excluding Revaluation Reserves	23,053.80	19,384.26	24,576.84	20,610.29
17. Earning per Share (EPS)	-	-	-	-
(a) Basic and diluted EPS before Extraordinary Items for the year and for the previous year (Rs.)	39.80	36.40	40.52	37.54
(b) Basic and diluted EPS after Extraordinary items for the year and for the previous year (Rs.)	39.80	36.40	40.52	37.54
18. Public shareholding	-	-	-	-
- Number of Shares	3,720,498	3,720,498	3,720,498	3,720,498
- Percentage of shareholding	36.81	36.81	36.81	36.81
19. Promoters and promoter group Shareholding	-	-	-	-
a) Pledged/Encumbered	-	-	-	-
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered	-	-	-	-
- Number of Shares	6,385,342	6,385,342	6,385,342	6,385,342
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.19	63.19	63.19	63.19
20. Segment Information	-	-	-	-
A) Segment Revenue:	-	-	-	-
Uninterruptible power supply systems	-	-	63,306.78	47,991.77
Steel castings	-	-	328.00	-
Total	-	-	63,634.78	47,991.77
Less: Inter Segment Revenue	-	-	134.01	-
Net sales/Income From Operations	-	-	53,500.74	47,991.77
B) Segment Results:	-	-	-	-
Profits before interest and tax	-	-	-	-
Uninterruptible power supply systems	-	-	5,570.72	5,393.02
Steel castings	-	-	15.68	-
Total	-	-	5,586.38	5,393.02
a) Finance Charges	-	-	416.14	352.56
Total Profit before tax	-	-	5,170.24	5,040.46
C) Capital employed:	-	-	-	-
(Segment Assets - Segment Liabilities)	-	-	-	-
Uninterruptible power supply systems	-	-	24,569.37	21,620.87
Steel castings	-	-	1,018.05	-
Total	-	-	25,587.42	21,620.87
Notes : 1 The above Stand-alone and Consolidated Audited Financial results of the Company for the year ended March 31, 2011, were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2011. 2 The Company has acquired 92% of Equity share capital in Amex Alloys Private Limited during the year and the group results include revenue of Rs.328 lakhs and profit of Rs.4.40 lakhs of this entity for the period February and March 2011. 3 During the year the management of the Company had applied for deregistration of its wholly owned subsidiary Numeric Power Systems Proprietary Limited (NPSPL), South Africa on March 28, 2011. Consequent to the above the Company has discontinued its operations in NPSPL. 4 The consolidated figures include results of one of the subsidiaries, Numeric Power Systems Pte Limited, Singapore, which is based on unaudited financial statements of the subsidiary. The impact that may arise upon completion of the audit of the financial statements of the above company if any, will not be material. 5 The Board of Directors have recommended an equity dividend of Rs.3/- per share (30%) for the year ended March 31, 2011. 6 Status of investors complaints: Number of complaints received and disposed during the year-1, Number of complaints lying unresolved at the commencement and at the end of the year - Nil. 7 Previous years' figures have been regrouped/ rearranged wherever necessary.				

8 Statement of Assets and Liabilities for the year ended March 31, 2011 :-

(Rs in Lakhs)

Particulars	Stand-alone		Consolidated	
	Audited figures for the current year	Audited figures of the previous year	Audited figures for the current year	Audited figures of the previous year
	As at March 31, 2011	As at March 31, 2010	As at March 31, 2011	As at March 31, 2010
SOURCE OF FUNDS				
SHAREHOLDERS' FUNDS				
(a) Capital	1,010.58	1,010.58	1,010.58	1,010.58
(b) Reserves and Surplus	23,053.80	19,384.28	24,576.84	20,610.29
MINORITY INTEREST			51.45	-
LOAN FUNDS	3,850.70	2,451.74	4,905.83	2,451.74
DEFERRED TAX LIABILITY (NET)	633.33	622.47	657.41	622.70
Total	28,548.41	23,469.05	31,202.11	24,695.31
APPLICATION OF FUNDS				
FIXED ASSETS (INCLUDING INTANGIBLES)	7,111.90	6,931.33	9,134.55	7,220.58
INVESTMENTS	1,455.70	472.25	258.55	62.73
CURRENT ASSETS, LOANS AND ADVANCES				
Inventories	11,215.95	9,401.63	12,322.08	9,649.13
Debtors	12,067.73	10,231.93	12,879.97	10,642.24
Cash and bank balances	1,982.07	984.49	2,681.78	1,886.47
Other current assets	9.98	6.00	17.26	13.00
Loans and advances	1,890.48	1,645.12	1,788.12	1,669.80
LESS: CURRENT LIABILITIES AND PROVISIONS				
Current liabilities	(6,211.64)	(5,274.00)	(6,885.48)	(5,512.90)
Provisions	(973.76)	(929.70)	(994.72)	(935.74)
Total	28,548.41	23,469.05	31,202.11	24,695.31

By order of the Board

Place : Chennai
Date : 30.05.2011R. Chellappan
Managing Director