

**NUCLEUS SOFTWARE EXPORTS LTD.**

CIN : L74899DL1989PLC034594

Corporate OfficeA-39, Sector-62, Noida,
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May 24, 2023

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company for announcing that Our customer "Mirae Asset Financial Services" wins the "Most Effective Paperless Digitization Implementation" award at the IBS Intelligence Global FinTech Innovation Awards 2022.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

Poonam
Bhasin

Digitally signed by
Poonam Bhasin
Date: 2023.05.24
09:56:54 +05'30'

Poonam Bhasin
Company Secretary

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

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PRESS RELEASE

24th May 2023

Mirae Asset Financial Services (India) wins the “Most Effective Paperless Digitization Implementation” award at the IBS Intelligence Global FinTech Innovation Awards 2022 for a unique Customer On-boarding Mobile Application “Mirae Asset Financial Services” powered by Nucleus Software to digitally transform their secured loans journey.

Mirae Asset Financial Services (India) (MAFS) aimed to leverage cutting-edge technology to offer loan against securities to its customers under a branchless operation model with the slogan “Don’t Redeem it, Lien it Instead”. Towards this goal, Mirae Asset Financial Services (India) after careful consideration chose Nucleus Software to develop and implement a unique customer on boarding mobile app “Mirae Asset Financial Services”, a well-integrated, seamless, scalable, and reliable digital lending mobility solution that would allow customers to avail loan against their mutual funds and shares online quickly without having to visit branches or submit tons of paperwork. The mobility solution supports Instant Disbursal aligned to individual requirements, and complete online processing of security withdrawal, bringing about intelligent automation and transparency across the entire loan lifecycle.

Highlights of the implementation

- *Paperless end to end seamless digital experience, no physical paper, no visiting branches, no long waiting time.*

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- *Pioneering mobile based secured and transparent loan against securities journey with accelerated go to market.*
- *A self-servicing platform where customers can complete all tasks associated with their loan account.*
- *Enabled end customers to receive loans within 15 minutes against mutual funds and same day against shares.*

Mirae Asset Financial Services (India) partnered with Nucleus Software, a leading software company that provides lending and transaction banking products to the global financial services industry, to design and deploy a pioneering customer self on-boarding mobile App “Mirae Asset Financial Services” that provides a truly end-to-end seamless digital experience.

“While a normal physical processing for secured loans takes about 3-4 working days, the Customer Onboarding Mobile App Mirae Asset Financial Services coupled with our Loan Management Solution has enabled our customers to avail loans within 15 minutes in a straight through journey with superior, easy and transparent digital experience.”

Director & CEO of Mirae Asset Financial Services, Mr. Krishna Kanhaiya, stated “Our partnership with Nucleus Software will strengthen our operations and help us drive process improvements and business growth. With the mobility App we can deliver greater customer experience as it enables easy and straight through access to information throughout the loan lifecycle, with zero manual intervention. Our customers can now avail loans within minutes with minimal interest rates and easy repayment options.”

Mr. Parag Bhise, Chief Executive Officer of Nucleus Software stated “Due to the robust, configurable and seamless integration capabilities of *the* digital lending platform and mobility application, Mirae Asset Financial Services (India) will be able to provide simplified financial solutions offering Fast, Easy & Hassle-Free instant loans with convenient and transparent end to end paperless digital process, thus contributing towards sustainability as well. We started building the mobility solution by technically and functionally evaluating different services offered by Fintech’s and integrating shortlisted services that were crucial for an advanced CX.”

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About Mirae Asset Financial Services:

Established in 2020, Mirae Asset Financial Services India Pvt. Ltd. is committed to serving modern-day consumers' financial requirements in a fast, convenient & transparent manner. The Company is a new-age Non-Banking Financial Institution (NBFC) with an innovative online platform to provide financial assistance when they need it & from wherever they need it. The Company takes pride in listening to their customers and cultivate each relationship through exceptional service that customers have come to expect and deserve. They are dedicated to creating true value in relationships and to adhering to our core values of respect and integrity.

Mirae Asset Financial Services (India) Pvt. Ltd. remains committed to bring innovative digital products to cater to the financial needs of Indian consumers. This is being made possible by coming together of an amazing team of solution-driven, like-minded individuals working to provide the best customer experience for customers.

For more information, visit: <https://www.miraeassetfin.com/>

About Nucleus Software – India

Nucleus Software Exports Ltd. is a publicly traded (BSE: 531209, NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders. Nucleus Software has been a pioneer in creating strong Financial Technology products and has completed **Three Decades** of creating Intellectual Property on Indian soil. Today 75% of India's retail loans are either originated, serviced or collected using its product.

Nucleus Software powers the operations of 200+ Financial Institutions in 50+ countries, supporting retail and corporate lending, cash management, mobile and internet banking. Its products facilitate 26+ million transactions per day, managing over US \$500 billion in loans and enabling 500,000+ daily users.

Nucleus Software's flagship products, built on the latest technology are:

- FinnOne Neo™: The next-generation digital lending solution that is built on an advanced technology platform.
- FinnAxia™: An integrated global transaction banking solution used by banks worldwide.

PaySe™: The world's first online & offline digital payment solution created with an aim to democratize money.

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For Mirae Asset Financial Services

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