



PRESS RELEASE

eny Finance Hits Real Time with Nucleus Software's FinnOne™ Solution

New Delhi, India, September 04, 2012: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading provider of integrated software products for banks and financial institutions, today announced that eny Finance, a newly established financial services provider in Switzerland, has successfully implemented FinnOne™ Loan Management System (LMS) and Collections module of its award winning FinnOne™ Suite. FinnOne™ solution will empower eny Finance to enhance their operational efficiency by automating the entire system of lending and collections, thereby reducing the operational costs substantially.

Nucleus Software has successfully implemented FinnOne™ solutions in around 50 countries globally including several countries in Europe like Austria, Germany, Belgium, Italy, UK, France, Luxembourg and The Netherlands.

eny Finance has implemented FinnOne™ with the aim of achieving seamless integration of banking systems bearing in mind the economic conditions of the market vis-à-vis aggressive competition. FinnOne™ is built with an objective of providing operational support by systematizing the processes associated with the loan management. It supports unique features like automated account closure, value dated interest calculations, waivers and write offs and parameterized repayment allocation.

Empowering a tighter supervision through a series of proactive actions, FinnOne™ will facilitate tracking and managing delinquent customers, thereby helping eny Finance minimise recovery cost allied with collection process. In addition to this, FinnOne™ comes with modules that support any phase of distressed receivables lifecycle, enabling powerful recovery management. With this implementation, eny Finance will achieve better control over its collection process with enhanced speed and flexibility.

Commenting on the successful implementation, Mr. Dieter Lützel Schwab, CEO, eny Finance, said, "We were looking for a solution that could offer us the right blend of services. The flexibility of the product and robustness of the architecture is what facilitated the decision making at our end. Nucleus' domain expertise added to the strength of their offering. Given the fact that eny Finance is at an early stage of growth, it was imperative that we partner with a solution provider that has the right experience and appropriate solution matching our current and future needs."

Mr. Vishnu R. Dusad, CEO & MD, Nucleus Software Exports Limited, said, "We are extremely happy to add another milestone through our association with eny Finance. Nucleus' FinnOne™ is a perfect fit for eny Finance's dynamic needs and its scalability will match their future growth. We are confident that this implementation will benefit eny Finance by not just enhancing customer experience, but also help reduce complexities associated with the loan and collection process."

For NUCLEUS SOFTWARE EXPORTS LIMITED


Company Secretary

About eny Finance

eny Finance is at the vanguard of a new generation of financial services. It was formed in 2011 and commenced trading in April 2012. eny Finance is breaking new ground with its sales strategy, focusing entirely on direct sales channels and a staggered offering of online services covering the key areas of retail banking and appealing to private clients with competitive terms and conditions. The company's philosophy is "simple, human, good value". eny Finance systematically places its clients at the centre of everything it does, giving them complete control of their finances and allowing them to play a part in shaping the financial products of tomorrow. With this in mind, eny Finance entered into a partnership to develop eny Lab (www.enylab.ch). eny Lab users can share their opinions and be involved in the process of designing future financial solutions. Input received via eny Lab flows into the development of eny Finance products to make sure the offering is geared to clients' actual needs. This enhances the quality of the products and makes them fairer, thus increasing clients' trust in the company.

Dieter Lützel Schwab is the CEO of eny Finance.

For more information, visit www.enyfinance.ch

About Nucleus Software Exports Limited

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings across retail banking, corporate banking, cards and cash management. With over 150 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

FinnOne™, the flagship product of Nucleus Software, is a powerhouse of seamlessly integrated applications, designed to provide operational support, risk management and decision-making support to banks and financial services companies. The FinnOne™ suite provides solutions for the asset as well as liability sides of business in addition to account management, core financial accounting, risk management, document management, and customer services. FinnOne™ also supports multi-branch, multi-currency, multi-product and multi-lingual implementations. FinnOne™ focuses on both, retail and corporate loans, thereby emerging as a comprehensive solution to back any line of the lending business. It has been ranked as the No.1 selling Lending Software Product across the globe by IBS Publishing, UK, for the fourth consecutive year in 2012.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and

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consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, stock exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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