

NUCHEM LIMITED

Regd. Office: 54, Industrial Area, N.I.T., Faridabad – 121001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09. 2010

SI. No.	PARTICULARS	(Rs. In lac)			
		Quarter Ended on		Six months Ended on	
		30 th September		30 th September	
		2010	2009	2010	2009
		31.03.2010		31.03.2010	
		(Audited)		(Audited)	
1.	a) Net Sales/Income from Operations	637	1426	2097	3315
	b) Other Operating Income				
	Total Income	637	1426	2097	3315
2.	Expenditure				
	a) Increase/decrease in stock in trade and work in progress	27	22	37	99
	b) Consumption of raw materials	285	616	952	1375
	c) Purchase of traded goods	8	26	22	112
	d) Power & fuel	183	350	418	693
	e) Employees cost	269	326	562	657
	f) Depreciation	23	108	46	216
	g) Other expenditure	193	335	440	681
	h) Total	988	1783	2477	3833
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-351	-357	-380	-518
4	Other Income	11	16	25	39
5	Profit before Interest & Exceptional Items (3+4)	-340	-341	-355	-479
6.	Interest	161	222	333	451
7.	Profit after Interest but before Exceptional Items (5-6)	-501	-563	-688	-930
8.	Exceptional Items				
9.	Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	-501	-563	-688	-930
10.	Tax expenses				
	a) Fringe Benefit Tax				
	b) Deferred Tax				-299
	c) Earlier Years Tax				---
11.	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	-501	-563	-688	-930
12	Extraordinary items (net of tax expenses)				
13	Net profit(+)/Loss(-) for the period (11-12)	-501	-563	-688	-930
14	Paid-up equity share capital (Face Value -Rs. 10/- each)	2966	2966	2966	2966
15	Reserves excluding revaluation reserves				-2781
16(a)	Earning per share - Basic and Diluted Rs. before Extraordinary items	-1.69	-1.90	-2.31	-3.13
(b)	- Basic and Diluted Rs. after Extraordinary items	-1.69	-1.90	-2.31	-3.13

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30.09.2010

SI. No.	PARTICULARS	Quarter Ended on		Six months Ended on	
		30 th September		30 th September	
		2010	2009	2010	2009
1.	Segment Revenue				
	a. Chemical	284	602	671	1219
	b. NUWUD MDF	410	1046	1614	2531
	c. Environment (Projects & Services)	35	46	75	128
	d. Others	---	---	---	---
	e. Unallocated	---	---	---	---
	Total	729	1694	2360	3878
	Less: Internal Transfers	92	268	263	563
	Net sales/income from operations	637	1426	2097	3315
2.	Segment Results Profit (+)/ Loss(-) before Tax and interest				
	a. Chemical	-60	18	-88	56
	b. NUWUD MDF	-265	-292	-229	-413
	c. Environment (Projects & Services)	-21	-77	-55	-153
	d. Others	---	---	---	---
	e. Unallocated	---	---	---	---
	Total	-346	-351	-372	-510
	Add : Interest Income	6	10	17	31
	: Profit on Sale of Investment				
	Less: (i) Interest & Financial Charges	161	222	333	451
	(ii) Other Un-allocable	---	---	---	---
	Expenditure net off				
	Un-allocable income				
	Total Profit Before Tax	-501	-563	-688	-930
3.	Capital Employed (Segment Assets- Segment Liabilities)				
	a. Chemical	602	733	602	733
	b. NUWUD MDF	994	1606	994	1606
	c. Environment (Projects & Services)	262	393	262	393
	d. Others	---	---	---	---
	e. Unallocated	-2360	-1753	-2360	-1753
	Total	-502	979	-502	979

Sl. No.	PARTICULARS	Quarter Ended on		Six months Ended on		Previous Year Ended 31.03.2010 (Audited)
		30 th September		30 th September		
		2010	2009	2010	2009	
17	Public shareholding - Number of Shares - Percentage of Shareholding	26798896 90.34	26770061 90.24	26798896 90.34	26770061 90.24	26787381 90.30
18.	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	2866575	2895410	2866575	2895410	2878090
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	9.66	9.76	9.66	9.76	9.70

Notes:

- 1 The company entered into an agreement to sell dated 29.01.2010 in respect of its property at 20/6, Mathura Road, Faridabad. The agreement is subject to necessary approvals and clearances,including from the banks/financial institutions, which are yet to be received. Profit of Rs.610.68 lacs arising from the transaction has not been considered in the above results.
- 2 A month long annual shut-down planned for MDF from mid August got extended upto 40 days during the quarter, whereby certain major repairs to boiler and power plants were carried out. Consequently, there has been one time significant loss of production both at MDF & Chemical divisions. However, this will ensure considerable improvement in boiler efficiencies and continuity of plant operations in the company.
- 3 Pursuant to Sec.166(1) of the Companies Act, 1956, the Registrar of Companies has granted extension of 3 months upto 31.12.2010 for holding next AGM of the company.
- 4 The provision for income tax/deferred tax asset adjustment,as the case may be, for the quarter will be done in line with the prescribed accounting standard AS-22 at the year end.
- 5 The Auditors' qualifications or other reservations in the audited accounts of previous financial year ended 31.03.2010 have not been addressed in the above results and they do not have any impact on the loss during the quarter.
- 6 The previous year figures have been recast to the extent considered necessary to make them comparable with the above results.
- 7 No investor complaint was pending at the beginning of the quarter.Nor any complaint was received during the quarter. Thus, no investor complaint was lying unresolved at the end of the quarter.
- 8 The above results(including audited results for year ended 31.03.2010) have been reviewed by the Audit Sub-Committee and approved by the Board of Directors at the meeting held on 12.11.2010.The statutory auditors have carried out the limited review of un-audited financial results.

**For and on behalf of the
Board of Directors**

**Dated: 12.11.2010
Place: Faridabad**

**ARUN BARAR
(MANAGING DIRECTOR)**

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	(Rs. in lac)		
	Six Months ended on		Previous Year
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	Ended 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	2966	2976	2966
(b) Reserves and Surplus	790	891	840
LOAN FUNDS	4365	5148	4671
FIXED ASSETS	1581	2045	1677
INVESTMENTS	204	204	204
DEFERRED TAX ASSETS	1542	1367	1542
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	2361	2555	2422
(b) Sundry Debtors	2307	2714	2537
© Cash and Bank Balances	207	253	235
(d) Other Current Assets	2540	2751	2688
(e) Loans and Advances	789	927	812
LESS: CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	7167	6065	6709
(b) Provisions	61	83	61
PROFIT AND LOSS ACCOUNT	3818	2347	3130
TOTAL	8121	9015	8477

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(Rs. In lac)
Previous Year Ended 31.03.2010 (Audited)
2121
4509
235

6865
944
5921
4
-892
-222

-1110
66
844

-1888
755
1358
386

-2314
185

**For and on behalf of the
Board of Directors**

**ARUN BARAR
(MANAGING DIRECTOR)**

**14.08.2
Place: Faridabad**

For and on behalf of the
Board of Directors

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(MANAGING DIRECTOR)

14.08.2
Place: Faridabad

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- 2
- The company entered into an agreement to sell dated 29.01.2010 in respect of the property situated at Mathura Road, Faridabad. The agreement is subject to necessary approvals of the Board of Directors.
- 1
- In the process of financial restructuring continuing from the initial relief granted by the court in the matter, the company entered into an arrangement with most of its term lenders, where OTS approval has been received and payments are being made.
- 3
- The provision for income tax/deferred tax asset adjustment, as the case may be, has been made in accordance with the prescribed accounting standard AS-22 in the audited accounts.
- 4
- The Auditors' qualifications or other reservations in the last audited accounts dated 31.03.2009 have not been addressed in the above results and they do not have any bearing on the results.
- 5
- The previous year figures have been recast to the extent considered necessary to make them comparable with the above results.
- 7
- No investor complaint was pending at the beginning of the quarter. Nor was there any complaint during the quarter. Thus, no investor complaint was lying unresolved at the end of the quarter.
- 8
- The above results have been reviewed by the Audit Sub-Committee and the Board of Directors at the meeting held on 14.08.2010. The statutory auditors have carried out their audit in accordance with the provisions of the Companies Act, 1956.

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14.08.2
Place: Faridabad

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Place: Faridabad