



July 05, 2013

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, 'G' Block,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051

**Kind Attn : Mr Hari K
Vice President**

Dear Sir,

This is to inform you that the Board of Directors of the company at its meeting held today i.e. 5th July, 2013 has taken on record the Order dated 17th May, 2013 passed by the Hon'ble High Court at Calcutta approving the merger of Pressman Advertising Limited with the company.

Please note that the Board approved the following:

A. Allotment of shares

In accordance with the Order of the Hon'ble High Court, the Board allotted 1,03,52,113 equity shares of Rs.2/- each to the erstwhile shareholders of Pressman Advertising Limited.

B. Reconstitution of Board of Directors

- i. Dr Niren Suchanti, Ph.D was appointed as Chairman & Managing Director of the company.
- ii. Mr R L Sureka resigned from the Board and Mr Navin Suchanti was appointed a Director in his place and stead.
- iii. Mr Alok Jaipuria resigned as a director of the company.

C. Compliance Officer

The Board approved the appointment of CA B G Pasari as the CFO and Compliance Officer.

D. Application to BSE and NSE for listing and trading permission

In terms of the Scheme of Merger and Order of the Hon'ble High Court, the shares allotted at the meeting today will be listed on BSE and NSE. The Board authorized Mr Navin Suchanti to make the application to BSE and NSE and complete all the required formalities.

This information is being submitted to you in terms of the Listing Agreement.

Thanking you,

Yours faithfully,

CA B G Pasari
CFO and Compliance Officer