



एनटीपीसी लिमिटेड

(भारत सरकार का उद्यम)

NTPC Limited

(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/ Corporate Centre

Ref. No.: 01:SEC:LA:1

Dated: 28th March 2026

General Manager/ महाप्रबंधक Department of Corporate Services/ कॉर्पोरेट सेवा विभाग BSE Limited/ बीएसई लिमिटेड Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001/ मंजिल 25, फ़िरोज़ जीजीभोय टावर्स, दलाल स्ट्रीट, मुंबई- 400 001 Scrip Code: 532555	Manager/ प्रबंधक Listing Department/ सूचीकरण विभाग National Stock Exchange of India Limited/ नेशनल स्टॉक एक्सचेंज ऑफ़ इंडिया लिमिटेड "Exchange Plaza", Bandra- Kurla Complex, Bandra (E), Mumbai-400 051/ "एक्सचेंज प्लाज़ा", बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400 051 Scrip Code: NTPC
--	---

ISIN: INE733E01010

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform that the Board of Directors of NTPC Limited (NTPC) in its meeting held today, i.e. 28th March 2026 has, inter-alia, approved the following:

- Investment proposal for Battery Energy Storage System (BESS) with a total capacity of 4.70 GWh, at an estimated project cost of Rs.5,821.90 Crore.
- Additional equity commitment of Rs 3,173.67 Crore in Meja Urja Nigam Private Limited (MUNPL), the Joint Venture Company of NTPC and Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL), for setting up Meja Super Thermal Power Project Stage-II (3x800 MW). With this investment, the total equity commitment in MUNPL would reach to Rs.5,000 Crore. The release of additional equity will be subjected to receipt of proportionate equity contribution from UPRVUNL.

Details as required under regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as "**Annexure-A**" herewith.

The Board meeting commenced at 11:10 A.M. and concluded at 12:15 P.M.

This is for your information and record.

Thanking you/ धन्यवाद,
Yours faithfully/ भवदीया,

(Ritu Arora)/ (रितु अरोड़ा)
Company Secretary & Compliance Officer/
कंपनी सचिव एवं अनुपालन अधिकारी
Membership No.: / सदस्यता क्र. F5270

Encl.: As above

पंजीकृत कार्यालय : एनटीपीसी भवन, स्कोप कॉम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली - 110003

कार्पोरेट पहचान नम्बर : L40101DL1975GOI007966, टेलीफोन नं. : 011-24387333 फेक्स नं. : 011-24361018, ईमेल: ntpccc@ntpc.co.in वेबसाइट: www.ntpc.co.in

Register Office: NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi - 110003

Corporate Identification Number: L40101DL1975GOI007966, Telephone No.: 011-24387333, Fax No.: 011-24361018, E-Mail: ntpccc@ntpc.co.in Website: www.ntpc.co.in

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> • Meja Urja Nigam Private Limited (MUNPL) • Turnover -Rs.5099 Crore (FY 2024-25) • MUNPL is an existing 50:50 JV of NTPC & UPRVUNL which currently operates Meja Stage-I (2x660 MW). The current proposal is for approval and equity commitment for establishing Stage-II (3x800 MW) without any change in ownership structure, subject to signing of Supplementary JV Agreement between NTPC and UPRVUNL. • NTPC will be issuing equity to MUNPL as subscription to the Rights issue of MUNPL.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<ul style="list-style-type: none"> • Yes, the transaction is Related Party Transaction. • No interest of promoter/ promoter group/ group companies in the entity. However, the aforesaid transaction pertaining to subscription to the rights issue of MUNPL does not fall within the ambit of a Related Party Transaction under SEBI (LODR) Regulations, 2015.
3.	Industry to which the entity being acquired belongs.	Power Generation
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The transaction will enable MUNPL for capacity expansion through Meja Stage-II. Post transaction the shareholding of both the promoters shall remain 50:50.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition.	Upto 2029-30
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	Rs.3173.67 Cr (proposed)
9.	Percentage of shareholding /control acquired and / or number of shares acquired.	50%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<ul style="list-style-type: none"> • MUNPL is an existing 50:50 JV of NTPC & UPRVUNL which currently operates Meja Stage-I (2x660 MW). • Date of Incorporation:2nd April 2008 • FY Turnover 2024-25- Rs 5099 Crore 2023-24- Rs 4242 Crore 2022-23- Rs 3810 Crore • Country - India
