



एनटीपीसी लिमिटेड

(भारत सरकार का उद्यम)

NTPC Limited

(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/ Corporate Centre

Ref. No.: 01:SEC:LA:1

Dated: 18.11.2024

General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532555	Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Code: NTPC
--	---

ISIN: INE733E01010

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Joint Venture Company “ONGC NTPC GREEN PRIVATE LIMITED”

Madam/ Sir,

It is hereby informed that a Company - “ONGC NTPC GREEN PRIVATE LIMITED [ONGPL]”, has been incorporated on 18.11.2024 as 50:50 joint venture of NTPC Green Energy Limited (NGEL), a wholly-owned subsidiary of NTPC Limited and ONGC Green Limited (OGL), a wholly-owned subsidiary of Oil and Natural Gas Corporation Limited.

ONGPL will be engaged in the business of exploring and setting up Renewable Energy (RE) projects and assets both through Greenfield development and acquisitions. ONGPL will also assess the feasibility and establishment of offshore wind projects, among other related activities.

Additional information in terms of SEBI circular dated 13.07.2023 is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,

(Ritu Arora)
Company Secretary &
Compliance Officer

पंजीकृत कार्यालय : एनटीपीसी भवन, स्कोप कॉम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली - 110003
कार्पोरेट पहचान नम्बर : L40101DL1975GOI007966, टेलीफोन नं. : 011-24387333 फैक्स नं. : 011-24361018, ईमेल: ntpccc@ntpc.co.in
वेबसाइट: www.ntpc.co.in

Register Office: NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi – 110003
Corporate Identification Number: L40101DL1975GOI007966, Telephone No.: 011-24387333, Fax No.: 011-24361018, E-Mail: ntpccc@ntpc.co.in
Website: www.ntpc.co.in

Details with respect to “ONGC NTPC GREEN PRIVATE LIMITED”

S. No.	Particulars	Details						
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p>"ONGC NTPC GREEN PRIVATE LIMITED [ONGPL]" has been incorporated on 18.11.2024 as a 50:50 Joint Venture of NTPC Green Energy Limited (NGEL), a wholly-owned subsidiary of NTPC Limited and ONGC Green Limited (OGL), a wholly-owned subsidiary of Oil and Natural Gas Corporation Limited.</p> <table border="1" data-bbox="759 678 1385 907"> <tr> <td data-bbox="759 678 1070 752">Authorized Share Capital</td> <td data-bbox="1070 678 1385 752">₹10 Lakh (Rupees Ten Lakh)</td> </tr> <tr> <td data-bbox="759 752 1070 826">Subscribed and Paid up Share Capital</td> <td data-bbox="1070 752 1385 826">₹10 Lakh (Rupees Ten Lakh)</td> </tr> <tr> <td data-bbox="759 826 1070 907">Size and Turnover</td> <td data-bbox="1070 826 1385 907">Not Applicable [New Company]</td> </tr> </table>	Authorized Share Capital	₹10 Lakh (Rupees Ten Lakh)	Subscribed and Paid up Share Capital	₹10 Lakh (Rupees Ten Lakh)	Size and Turnover	Not Applicable [New Company]
Authorized Share Capital	₹10 Lakh (Rupees Ten Lakh)							
Subscribed and Paid up Share Capital	₹10 Lakh (Rupees Ten Lakh)							
Size and Turnover	Not Applicable [New Company]							
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No						
c.	Industry to which the entity being acquired belongs;	Renewable Energy Sector						
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The objects of the Company are:</p> <ul style="list-style-type: none"> i) Exploring and setting up of Renewable Energy (RE) Projects/Assets in India and overseas through Greenfield development and acquisitions after firming up of the sale of power from various opportunities including TBCB tenders. ii) Exploring the feasibility and setting up of offshore wind projects in India. iii) Exploring the opportunities in utilizing the renewable energy and setting up of RE Projects/Assets for OGL & NGEL and its affiliate. 						

		<p>iv) Exploring and harnessing of potential opportunities in the fields of Storage, E-mobility and ESG (Environmental, Social and Governance) compliant projects.</p> <p>v) Exploring the opportunities related to Carbon Credits and Green Credits for moving towards low Carbon transition.</p> <p>vi) Acquisition of any RE assets in India/abroad, subject to compliance with applicable guidelines and statute.</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Ministry of Power (MOP), Govt. of India vide its letter dated 19.08.2024 had conveyed their approval for formation of JVC between NGEL, a wholly-owned subsidiary of NTPC Limited and OGL, a wholly-owned subsidiary of Oil and Natural Gas Corporation Limited.
f.	Indicative time period for completion of the acquisition;	Not Applicable
g.	Consideration- whether cash consideration or share swap or any other form and details of the same;	Cash consideration for subscription of Equity Share Capital.
h.	Cost of acquisition and/or the price at which the shares are acquired;	NGEL has subscribed 50,000 (Fifty Thousand) equity shares at the face value of ₹10 each.
i.	Percentage of shareholding/control acquired and/ or number of shares acquired;	50% through NGEL
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>"ONGC NTPC GREEN PRIVATE LIMITED" has been incorporated on 18.11.2024 to pursue the business activities as mentioned above.</p> <p><u>History of last 3 years turnover:</u> Not Applicable</p> <p><u>Country in which the acquired entity has presence:</u> India</p>