



NTPC Limited

(A Govt. of India Enterprises)
Corporate Centre

Ref. No.: 01: SEC: LA-1

Dated: June 9, 2020

General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532555	Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Code: NTPC
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Sub.: Corporate Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Kindly refer to your email dated June 8, 2020, whereby clarification was sought on Corporate Disclosure made on June 1, 2020 by NTPC Limited under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The point wise reply of the queries raised are as follows: -

Sr No	Query	NTPC Response
1.	Domestic/international	The objective of Joint Venture Company i.e. "NTPC EDMC Waste Solutions Private Limited" is to develop & operate state of art/modern integrated waste management & energy generation facility using municipal solid waste generated in East Delhi Municipal Corporation (EDMC) and other areas at a location under EDMC control area on Build Own Operate (BOO) basis. In view of the above "NTPC EDMC Waste Solutions Private Limited" shall have Domestic Operations.
2.	Details of consideration paid / received in agreement / JV	As per the Joint Venture agreement both NTPC Limited and East Delhi Municipal Corporation is required to contribute in "NTPC EDMC Waste Solutions Private Limited" as under: (i) NTPC 74% (ii) EDMC 26%



3.	Significant terms and conditions of agreement / JV in brief	
	Right to appoint Directors	The Board of the proposed Joint Venture Company (JVC) shall be in the ratio of equity holding of NTPC and EDMC. Initially the Board shall comprise of 3 (Three) Directors nominated from NTPC and 1 (one) Director nominated from EDMC.
	First right to share subscription in case of issuance of shares	If and when the JVC issue any further shares, the JVC shall first offer such shares to the existing shareholders in proportion to the equity shares owned by each of them subject to the provisions of applicable laws. If one shareholder fails to subscribe to its entitlement as aforesaid, its entitlements shall be offered to the other Shareholder(s).
	Right to restrict any change in capital structure etc.	For deciding restructuring of Equity capital of the JVC, affirmative vote of at least one nominee Director of each Promoter shall be required.
	Other	Proposed JVC is to develop & operate state of art/modern integrated waste management & energy generation facility in joint venture using municipal solid waste generated in EDMC and other areas at a location to be identified by EDMC on Build Own Operate (BOO) basis, subject to techno economic viability. The Company may also explore the business opportunities in field of solid and liquid waste management.
4.	Size of the entity(ies)	Initially Authorized share capital of "NTPC EDMC Waste Solutions Private Limited" is Rs. 20,00,000/- (Rupees Twenty Lakhs Only) divided into 2,00,000 (Two Lakh) Equity Shares of Rs. 10/- (Rupees Ten) face value each.



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5.	Rationale and benefit expected	The facility is proposed to have Pre-Processing Plant for Municipal Solid Waste, Processed Waste Storage System, Bio-Methanation Plant for producing Bio-CNG, Construction and Demolition (C & D) Waste Processing Plant and Residue Derived Fuel based Power Plant. It is envisaged to use modern state of the art technology for utilization of approximately 2000 tonnes of municipal solid waste per day. The power plant capacity will be 12 MW and will comply to latest environmental norms/guidelines. Markets for by-products like Bio-CNG, Manure, C & D Products shall be explored and sold by "NTPC EDMC Waste Solutions Private Limited".
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We shall be pleased to provide any further information required in this regard.

Thanking you.

Yours faithfully,

(Nandini Sarkar)
Company Secretary &
Compliance Officer