

Ref: NTL/2025-26/0125/MC

Date: May 30, 2025

To

**The Listing Compliance Department
M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

*Scrip symbol: **NTL***

Dear Sir/Madam,

Sub: Revised Disclosure under Regulation 30 of the SEBI (LODR), 2015 - Reg

Ref. Company's Announcement made on 07th Nov 2024.

Pursuant to company's announcement made on 07th Nov 2024, the provisions of Regulation 30 and other applicable regulations of the SEBI (LODR) Regulations, 2015 and in the process of implementation of the provisions of the Resolution Plan of the Company approved by the Hon'ble NCLT, Hyderabad bench vide its Order dated October 23, 2024 in IA (Plan) No. 17 of 2024 in CP (IB) No. 679/7/HDB/2018, we wish to inform you that based on proposal of Resolution Applicant, Monitoring Agency has appointed Mr. Sudheer Rayachoti as the Managing Director of the Company w.e.f. 06th Nov 2025, who will take over the charge as Executive Directors in place of erstwhile directors namely Mr. G Srinivas Raju and Mr. S. Hanumantha Rao. (deceased) of the company.

Details with respect to the above-mentioned appointments as required under Regulation 30 - Part A of Para A of Schedule-III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure-A to this letter.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the Annexure B & C.

NEUEON TOWERS LIMITED



Regd. Office

Survey No.321 Turkala Khanapur (V) Hathnoora Mandal- 502296,
Sangareddy Dist. Telangana, India



Corporate Admin Office

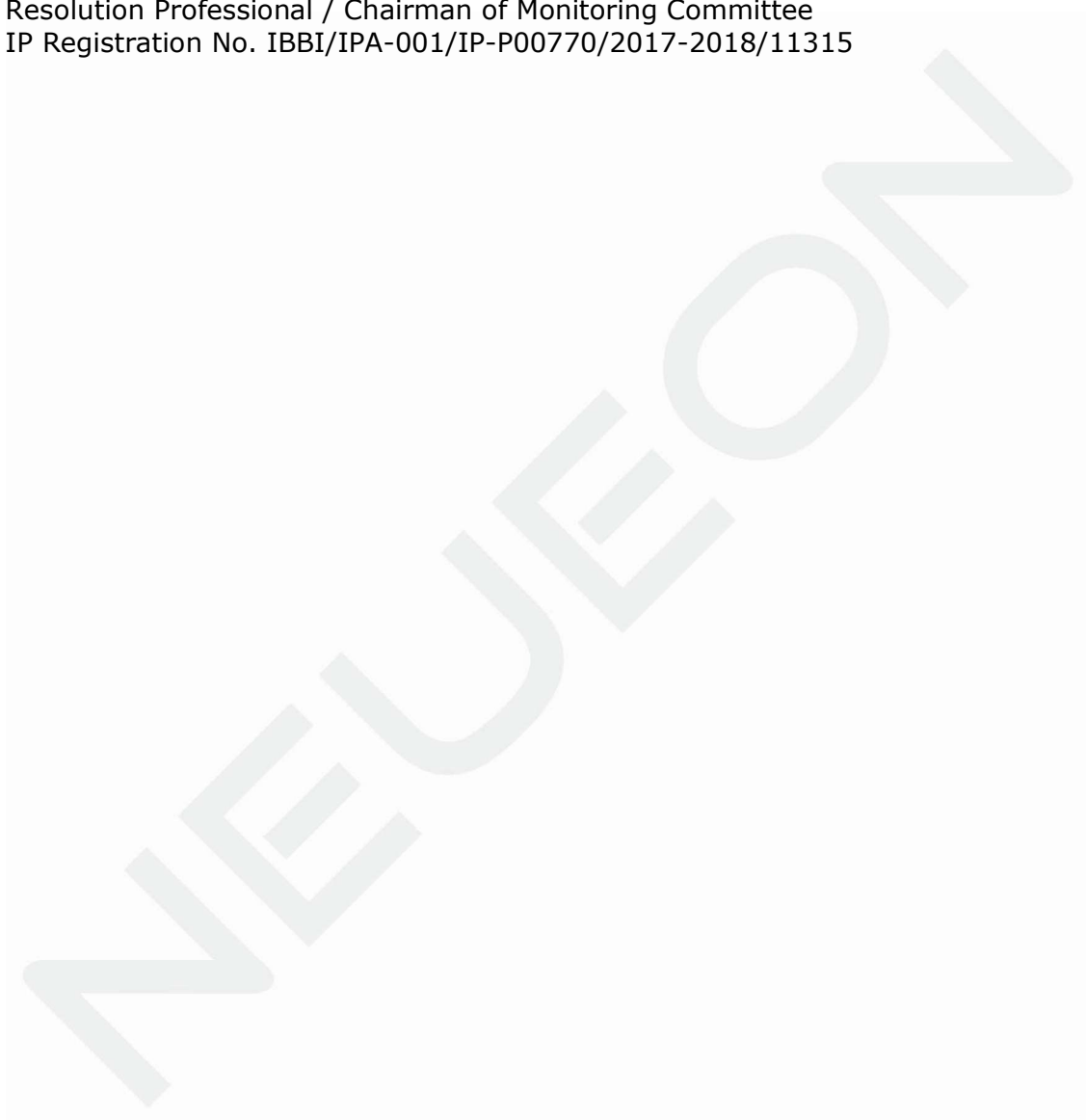
#24, Nagarjuna Hills, Punjagutta, Hyderabad-500082,
Telangana, India

Thanking you,
Yours sincerely,
For Neueon Towers Limited

Dr. Madurai Sundaram Sankar

Resolution Professional / Chairman of Monitoring Committee

IP Registration No. IBBI/IPA-001/IP-P00770/2017-2018/11315



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Annexure-A

Details with respect to the above-mentioned appointments as required under Regulation 30 - Part A of Para A of Schedule-III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 are provided below:

S No	Particulars	Description
1	Reason for change - appointment	He has been appointed by the monitoring Agency as Managing Director in compliance of the Resolution Plan which is approved by the Hon'ble NCLT under Section 31(1) of the IBC Code, 2016 vide order dated 23.10.2024. Appointment of Mr. Sudheer Rayachoti as Managing Director in an Executive director capacity subject to approval of the shareholders.
2	Date of appointment	w.e.f. Nov 06, 2024
3	Term of appointment	NA
4	Brief profile (in case of appointment)	Mr. Sudheer Rayachoti is a Graduate with over a decade of experience in Industry. He has completed his bachelor's in Business Management from M.S. Ramaiah Institute of Management, Bangalore in the year 2001. Thereafter, he has obtained PGDBM from Toronto, Canada in 2004. Mr. Sudheer has been an advisor to various Sugar and Co-Generation plants in Karnataka and southern Maharashtra consulting on various subjects such as expansions or procurement of machinery and raw materials. Mr. Sudheer Rayachoti having passed the Insolvency examination, he has hands on experience in the conduct of IBC Code and its proceedings. He continues to advise several Resolution Professionals and Corporate Debtors on the IBC proceedings.
5	Relationship with directors of the Company (in case of appointment)	Mr. Sudheer Rayachoti (DIN: 01914434) is not related to any of the Directors of the Company
6	Number of shares held in the company	Nil
7	Names of the listed Companies in which the appointing director holds directorships, indicating the category of directorship & membership of board committees.	Nil

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8	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 201819 dated 20th June, 2018 and NSE Circular - NSE/CML/2018/02 dated June 20, 2018.	Not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.
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Annexure-B

Resignation of Mr. G Srinivas Raju (DIN: 00132249) as a Managing Director of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S No	Particulars	Description
1	Reason for change - resignation	In par with approved resolution plan, the existing director Mr. G Srinivas Raju deemed to have resigned w.e.f. 06th Nov 2024 as Managing Director from the Board upon reconstitution of board of directors by resolution applicant.
2	Date of appointment/ resignation & term of appointment.	w.e.f. Nov 06, 2024
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director).	NA
5	Name of listed entities in which the resigning director holds directorship	NA

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Annexure-C

Resignation of Mr. S Hanumantha Rao (DIN: 00118801) as a Director of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S No	Particulars	Description
1	Reason for change - resignation	In par with approved resolution plan, the existing director Mr. S Hanumantha Rao (deceased)(DIN: 00118801), death certificate of Mr. S Hanumantha Rao was taken into record.
2	Date of appointment/ resignation & term of appointment.	w.e.f. Nov 06, 2024
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director).	NA
5	Name of listed entities in which the resigning director holds directorship	NA

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