



# Neueon Towers Limited

(Formerly known as Sujana Towers Limited)

Date: 14<sup>th</sup> August, 2017

|                                                                                                                                                             |                                                                                                                                                 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| To<br>The Department of Corporate Services-CRD,<br>Bombay Stock Exchange Limited<br>P.J.Towers, Dalal Street, MUMBAI – 400 001<br><b>Scrip Code: 532887</b> | To<br>National Stock Exchange of India Ltd<br>5 <sup>th</sup> floor, Exchange Plaza<br>Bandra (E), MUMBAI - 400 051<br><b>Scrip Symbol: NTL</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 14<sup>th</sup> August, 2017 – Reg.**

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 14<sup>th</sup> August, 2017:

1. Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report given by the Statutory Auditors.
2. Appointment of Shri G. Srinivasa Raju (DIN: 00132249), who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Statutory Auditors for further 5 (five) financial years.
4. Appointment of Smt G. Uma devi as an Independent Non-Executive Director of the Company for a term of 5 years
5. Closer of the Register of Members and Share Transfer Books for the purpose of Annual General Meeting of the Company.
6. Approval of Draft Notice and Director's Report of 10<sup>th</sup> Annual General Meeting of the Company for the year 2016-17 and to fix the date, venue there for.
7. Providing E-Voting facility to the shareholders at the ensuing Annual General Meeting and to appoint scrutinizer for the same.

This information is submitted in accordance with the Regulation 30 and other applicable clauses of the SEBI (LODR), Regulations, 2015.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,  
For NEUEON TOWERS LIMITED

  
CH. MALLIKARJUNA  
COMPANY SECRETARY



CIN: L40109TG2006PLC049743

**Regd. Office:**

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Hatnur (M), Medak Dist. - 502 201.  
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NEUEON TOWERS LIMITED  
(Formerly Sujana Towers Limited)

Regd. Office: Survey No.321, Turkala Khanapur (V), Hatnur (M), Medak Dist.-512201, Telangana, India.

## Unaudited Standalone Financial Results for the Quarter ended 30th June, 2017

(Rs.in Lakhs)

| S.No. | Particulars                                                                      | Quarter ended             |                        |                           | Year Ended             |
|-------|----------------------------------------------------------------------------------|---------------------------|------------------------|---------------------------|------------------------|
|       |                                                                                  | 30-Jun-17<br>(Un Audited) | 31-Mar-17<br>(Audited) | 30-Jun-16<br>(Un-Audited) | 31-Mar-17<br>(Audited) |
| 1     | <b>Income</b>                                                                    |                           |                        |                           |                        |
|       | a) Revenue from operations                                                       |                           |                        |                           |                        |
|       | Sales/Income from operations                                                     | 1,057.61                  | 838.34                 | 1,560.68                  | 20,706.05              |
|       | Other operating income                                                           | 5.65                      | 0.12                   | -                         | 7.65                   |
|       | b) Other Income                                                                  | -                         | 2.85                   | 3.04                      | 7.85                   |
|       | <b>Total Income</b>                                                              | 1,063.26                  | 841.31                 | 1,563.72                  | 20,721.55              |
| 2     | <b>Expenses</b>                                                                  |                           |                        |                           |                        |
|       | a) Cost of materials consumed                                                    | 605.40                    | 683.61                 | 608.81                    | 3,024.86               |
|       | b) Purchases of stock-in trade                                                   | -                         | -                      | 381.15                    | 15,730.02              |
|       | c) Changes in inventories of finished goods, work-in-progress and stock-in trade | 53.80                     | 254.20                 | 141.37                    | 661.72                 |
|       | d) Excise duty on sales                                                          | 63.08                     | 78.00                  | 78.13                     | 393.87                 |
|       | e) Employee benefits expenses                                                    | 109.05                    | 120.44                 | 126.05                    | 482.42                 |
|       | f) Finance cost                                                                  | 7,748.82                  | 7,546.37               | 7,018.73                  | 29,246.53              |
|       | g) Depreciation and amortisation expense                                         | 2,344.63                  | 2,322.42               | 2,452.89                  | 9,488.52               |
|       | h) Other expenses                                                                | 74.99                     | 6,984.93               | 222.51                    | 7,696.91               |
|       | <b>Total expenses</b>                                                            | 10,999.77                 | 17,989.97              | 11,029.64                 | 66,724.86              |
| 3     | Profit before tax (1-2)                                                          | (9,936.51)                | (17,148.66)            | (9,465.92)                | (46,003.31)            |
| 4     | Tax expense                                                                      | 629.55                    | 811.18                 | 739.84                    | 3,188.91               |
| 5     | Profit after tax (3-4)                                                           | (10,566.06)               | (17,959.84)            | (10,205.76)               | (49,192.22)            |
| 6     | Profit after tax (5+6)                                                           | (10,566.06)               | (17,959.84)            | (10,205.76)               | (49,192.22)            |
| 7     | Other comprehensive income (net of taxes)                                        | -                         | -                      | -                         | -                      |
| 8     | Total comprehensive Income (7+8+9)                                               | (10,566.06)               | (17,959.84)            | (10,205.76)               | (49,192.22)            |
| 9     | Paid-up equity share capital (Face value Rs.10 each)                             | 5,654.45                  | 5,654.45               | 5,654.45                  | 5,654.45               |
| 10    | Earnings per share                                                               |                           |                        |                           |                        |
|       | Basic diluted EPS for the period on net profit (Not annualized) (Rs)             | (18.60)                   | (31.77)                | (18.05)                   | (87.00)                |

### Notes:

- The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2015, and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. This has not resulted in any differences in Statement of Profit & Loss as per previous GAAP for the quarter ended 30th June, 2017.
- The Company primarily engaged in the manufacturing and trading of steel and steel products, which in the context of Ind AS 108, is considered as a single segment in the above disclosures.
- The Company has three subsidiaries a) Digitech Business Systems Limited; b) Telesuprecon Limited and c) NTL Africa Limited. The Consolidated results for the quarter ended 30th June, 2017 are as follows:

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(Rs.in Lakhs)

| Particulars       | Consolidated  |             |              |             |
|-------------------|---------------|-------------|--------------|-------------|
|                   | Quarter ended |             |              | Year Ended  |
|                   | 30-Jun-17     | 31-Mar-17   | 30-Jun-16    | 31-Mar-17   |
|                   | (Un Audited)  | (Audited)   | (Un-Audited) | (Audited)   |
| Turnover          | 1,063.26      | 841.31      | 1,485.59     | 24,879.23   |
| Profit Before Tax | (9,936.16)    | (17,148.66) | (9,471.07)   | (45,891.99) |
| Profit After Tax  | (9,936.16)    | (17,959.84) | (10,210.92)  | (49,080.90) |
| Earning per Share |               |             |              |             |
| (a) Basic         | (18.06)       | (31.77)     | (18.06)      | (86.80)     |
| (b) Diluted       | (18.06)       | (31.77)     | (18.06)      | (86.80)     |

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2017
- The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the quarter ended 30.06.2017 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except the subsidiary accounts.
- The above results will be placed on Website [www.sujana.com](http://www.sujana.com).

Place : Hyderabad

Date : 14.08.2017

By Order of the Board  
For NEUEON TOWERS LIMITED



G. SRINIVASA RAJU  
MANAGING DIRECTOR  
(DIN:00132249)

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# VENUGOPAL & CHENYOY

Chartered Accountants

4-1-889/16/2, Tilak Road,

Hyderabad - 500 001.

TeleFax : 24753454, 24753852

24752853, 24756885

Email : info@venugopalandchenoy.com

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF NEUEON TOWERS LIMITED .

1. We have reviewed the Standalone Financial Results ("Results") of **NEUEON TOWERS LIMITED** ( "the Company") for the quarter ended June 30, 2017, included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the Quarter ended June 30, 2016, which have been presented solely based on the financial information compiled by the Management.

Hyderabad  
14.08.2017



VENUGOPAL & CHENYOY,  
CHARTERED ACCOUNTANTS,  
FRN: 004671S

( P.V.SRI HARI )  
Partner

Membership No.021961



# Neueon Towers Limited

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## Profile of Smt G.Uma Devi:

Smt G. Uma Devi is 41 years old. She is having Masters Degree in Social Work from Andhra Loyola College, Vijayawada, Andhra Pradesh. She is having vast experience in Human Resource and Business Development activities in Multinational organizations. She worked with leading Multinational Pharmaceutical Company Dr.Reddy's Laboratories Limited. During her career with Dr. Reddy's she had an opportunity to understand and solve the worker's union problems by designing various employee welfare schemes and instrumental in implementing in order to achieve healthy and profitable environment. She is a Social Worker and she was a Member of Central Board of Film Certification (CBFC).

For Neueon Towers Limited

  
Ch. Mallikarjuna  
Company Secretary



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