

Neueon Towers Limited

(Formerly known as Sujana Towers Limited)

Date: 11th January 2021

To
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Dear Sirs,

Sub: Result submitted to the Exchange dated 13-Nov-2020 - FY 2020-21.

- 1 Attached here with Financial Results of Standalone & Consolidated as per Format prescribed by SEBI as on 30.09.2020 (FY 2020-21)
2. As the Company's Business Activity falls within a single primary business segment(i.e:Single Segment) viz., "Power and Telecom Infrastructure" the disclosure of Accounting Standard (AS)-17 "Segment Reporting" as notified in Section 211(3C) of the Companies Act ,1956 is not applicable to the Company..

This is for your information and record.

Yours faithfully,

FOR NEUEON TOWERS LIMITED.,

(P. Apser Hussien)
Company Secretary.

CIN: L40109TG2006PLC049743

Regd. Office:

Survey No.321,
Turkula Khanapur(V),
Hatnur (M), Medak Dist. - 502 201.
Telangana, India.
T + 91-08458-288964/965,
www.neueontowers.com

Corp.&Admin. Office:

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NEUEON TOWERS LIMITED
(Formerly Sujana Towers Limited)
Regd. Office: Survey No.321, Turkala Khanapur (V), Hatnur (M), Medak Dist.-512201, Telangana, India.

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

(Rs.in Lakhs)

S.No.	Particulars	Quarter ended			Halfyear ended		Year Ended
		30-Sep-20 (Un Audited)	30-Jun-20 (Un Audited)	30-Sep-19 (Un Audited)	30-Sep-20 (Un Audited)	30-Sep-19 (Un Audited)	31-Mar-20 (Audited)
1	Income						
	a) Revenue from operations						
	Sales/Income from operations			45.61	-	164.55	293.81
	Other operating income	1.04	3.16	1.93	4.20	120.80	4.29
	Total income from operations (net)	1.04	3.16	47.54	4.20	285.35	298.10
2	b) Other income	-	1.04	-	1.04	-	118.87
3	Total Income	1.04	4.20	47.54	5.24	285.35	416.97
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	0.02	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	136.70	136.70
	c) Employee benefits expenses	17.58	17.55	46.61	35.13	158.91	263.07
	d) Finance cost	(0.00)	0.03	404.39	0.03	809.35	1,619.74
	e) Depreciation and amortisation expense	2,364.10	2,338.40	2,364.10	4,702.50	4,715.15	9,417.30
	f) Other expenses	53.94	44.06	75.06	98.00	10,182.83	10,394.19
	Total expenses	2,435.62	2,400.04	2,890.16	4,835.66	16,002.96	21,831.01
5	Profit before exceptional items & tax (3-4)	(2,434.58)	(2,395.84)	(2,842.62)	(4,830.42)	(15,717.61)	(21,414.04)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(2,434.58)	(2,395.84)	(2,842.62)	(4,830.42)	(15,717.61)	(21,414.04)
8	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	58.78	56.62	198.69	115.40	412.95	814.95
	Total Tax Expenses	58.78	56.62	198.69	115.40	412.95	814.95
9	Net Profit after tax (7-8)	(2,493.36)	(2,452.46)	(3,041.31)	(4,945.82)	(16,130.56)	(22,228.99)
10	Minority Interest						
11	Other comprehensive income (net of taxes)	-	-	-	-	-	-
12	Total Comprehensive income as per Ind AS (9+11)	(2,493.36)	(2,452.46)	(3,041.31)	(4,945.82)	(16,130.56)	(22,228.99)
13	Total Profit/(Loss) for the year attributable to:						
	-- Owners of the Company	(2,493.36)	(2,452.46)	(3,041.31)	(4,945.82)	(16,130.56)	(22,228.99)
	-- Non controlling Interests	-	-	-	-	-	-
14	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling Interests	-	-	-	-	-	-
	Total Comprehensive income/(Loss) for the year attributable to:						
	-- Owners of the Company	(2,493.36)	(2,452.46)	(3,041.31)	(4,945.82)	(16,130.56)	(22,228.99)
	-- Non controlling Interests	-	-	-	-	-	-
16	Paid-up equity share capital (Face value Rs.10 each)	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45
17	Other Equity excluding Revaluation Reserves					(123,678.71)	(117,435.44)
10	Earnings per share (of Rs. 10 each) (before extraordinary items) (not annualised)						
	Basic	(4.41)	(4.34)	(5.38)	(8.75)	(28.53)	(39.31)
	Diluted	(4.41)	(4.34)	(5.38)	(8.75)	(28.53)	(39.31)

Note

s:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2020
- As the Company's Business Activity falls within a single primary business segment viz., "Power and Telecom Infrastructure" the disclosure of Accounting Standard (AS)-17 "Segment Reporting" as notified in Section 211(3C) of the Companies Act, 1956 is not applicable to the Company.
- The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the quarter ended 30.09.2020 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except the subsidiary accounts.
- The Company has subsidiary of Digitech Business Systems Limited. The Consolidated results for the quarter ended September 30, 2019 as above
- The above results will be placed on Website www.sujana.com.

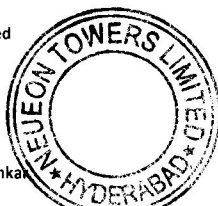
for Neueon Towers Limited

Director

Dr. Madurai Sundaram Sankar
Resolution Professional
Reg No. IBBI/PA-001/IP-P00700/2017-18/11315

Place: Hyderabad

Date: 13.11.2020



Statement of Consolidated Assets & Liabilities

Rs. In Lakhs

S.No	Particulars	Consolidated	
		As at 30th September 2020 (Unaudited)	As at 31 March, 2020 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	123,665.82	128,368.32
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	0.27	0.27
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others	-	-
	(e) Deferred tax asset	-	-
	(f) Other non-current assets	-	-
		123,666.09	128,368.59
2	Current Assets		
	(a) Inventories	496.99	496.99
	(b) Financial Assets		
	(i) Trade receivables	31,770.75	31,794.84
	(ii) Cash and cash equivalents	69.84	67.49
	(c) Other current assets	1,214.56	1,107.37
		33,552.13	33,466.69
	TOTAL	157,218.21	161,835.28
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	5,781.29	5,781.29
	(b) Reserves & Surplus	(122,348.95)	(117,435.44)
		(116,567.67)	(111,654.15)
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	14,628.05	14,628.05
	(b) Provisions	27.81	27.81
	(c) Deferred tax liabilities (Net)	19,188.07	19,072.68
	(d) Other non-current liabilities	-	-
		33,843.93	33,728.53
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	131,023.76	131,023.76
	(ii) Trade payables	951.60	948.55
	(iii) Other financial liabilities	101,799.90	101,766.72
	(b) Provisions	5,467.83	5,468.04
	(c) Other current liabilities	698.86	553.84
		239,941.95	239,760.90
	Total Equity and Liabilities	157,218.21	161,835.28

Consolidated Cash Flow Statement

(Rs. In Lakhs)

Particulars	For the Period ended 30th September 2020 (Unaudited)	Year ended March 31, 2020 (Audited)
A	Cash flows from Operating activities	
	Net Profit / (Loss) Before Tax for the year	(4,830.42) (21,414.04)
	Adjustments for:	
	Depreciation	32.31 1,662.54
	Finance Costs	4,702.50 9,417.30
	Interest & other income	0.03 1,619.74
	Profit on sale of investment	(4.20) (4.29)
	Profit on sale of Vehicles	- -
	Provision for Gratuity & Leave Encashment	- (11.24)
	Provision for doubtful debts	- 9,878.04
	Operating Profit Before Working Capital Changes	(99.79) 1,148.06
	Movements in Working Capital	
	Adjustments for (increase) / decrease in operating assets:	
	Inventories	- 164.70
	Trade Receivables	24.09 (1,337.17)
	Loans & Advances	- -
	Other Financial Assets	- -
	Other Assets	(107.18) 32.97
	Adjustments for increase / (decrease) in operating liabilities:	
	Trade Payables	3.05 (49.26)
	Provisions	(0.20) (70.18)
	Financial Liabilities	33.17 1,630.87
	Other Liabilities	145.03 143.80
	Cash Generated from Operations	(1.83) 1,663.78
	Less: Taxes paid	- -
	Cash from Operating Activities (A)	(1.83) 1,663.78
B	Cash flows from Investing activities	
	Purchase of Fixed Assets	- (12.64)
	Sale of Fixed Assets	- 14.13
	Sales of Investment	- -
	Interest Received	4.20 4.28
	Cash from Investment Activities (B)	4.20 5.77
C	Cash flows from Financing activities	
	Proceeds from Borrowings	- (52.07)
	Interest & Financial Charges Paid	(0.03) (1,619.74)
	Net Cash from financing activities (C)	(0.03) (1,671.81)
	Net increase in cash and cash equivalent (A+B+C)	2.34 (2.25)
	Cash and Cash Equivalents at the beginning of the year	67.50 69.75
	Cash and Cash Equivalent at the end of the year	69.85 67.50

for Neueon Towers Limited

S Hanumantha Rao

Director

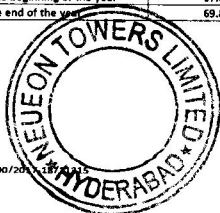
Dr. Madurai Sunderam Sankar

Resolution Professional

Reer No. IIBI/PA-001/IP-P00700/2020-21

Place: Hyderabad

Date: 13.11.2020



NEUEON TOWERS LIMITED
(Formerly Sujana Towers Limited)
Regd. Office: Survey No.321, Turkala Khanapur (V), Hatnur (M), Medak Dist.-512201, Telangana, India.

Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended September 30, 2020

(Rs.in Lakhs)

S.No	Particulars	Quarter ended			Halfyear ended		Year Ended
		30-Sep-20 (Un Audited)	30-Jun-20 (Un Audited)	30-Sep-19 (Un Audited)	30-Sep-20 (Un Audited)	30-Sep-19 (Un Audited)	
1	Income						
	a) Revenue from operations						
	Sales/Income from operations	-	-	45.61	-	164.55	293.81
	Other operating income	1.04	3.16	1.93	5.24	120.80	4.28
	Total income from operations (net)	1.04	3.16	47.54	5.24	285.35	298.09
2	b) Other income	-	1.04	-	-	-	118.87
3	Total Income	1.04	4.20	47.54	5.24	285.35	416.96
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	0.02	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	136.70	136.70
	c) Employee benefits expenses	17.58	17.55	46.61	35.13	158.91	263.07
	d) Finance cost	-	0.03	404.39	0.03	809.35	1,619.74
	e) Depreciation and amortisation expense	2,364.10	2,338.40	2,364.10	4,702.50	4,715.15	9,417.30
	f) Other expenses	53.94	44.02	75.00	97.95	10,182.77	10,393.95
	Total expenses	2,435.62	2,400.00	2,890.10	4,835.62	16,002.90	21,830.76
5	Profit before exceptional items & tax (3-4)	(2,434.57)	(2,395.80)	(2,842.56)	(4,830.38)	(15,717.55)	(21,413.80)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(2,434.57)	(2,395.80)	(2,842.56)	(4,830.38)	(15,717.55)	(21,413.80)
8	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	58.78	56.62	198.69	115.40	412.95	814.95
	Total Tax Expenses	58.78	56.62	198.69	115.40	412.95	814.95
9	Net Profit after tax (7-8)	(2,493.35)	(2,452.42)	(3,041.25)	(4,945.78)	(16,130.50)	(22,228.75)
10	Minority Interest						
11	Other comprehensive income (net of taxes)	-	-	-	-	-	-
12	Total Comprehensive income as per Ind AS (9+11)	(2,493.35)	(2,452.42)	(3,041.25)	(4,945.78)	(16,130.50)	(22,228.75)
13	Total Profit/(Loss) for the year attributable to :						
	-- Owners of the Company	(2,493.35)	(2,452.42)	(3,041.25)	(4,945.78)	(16,130.50)	(22,228.75)
	-- Non controlling Interests	-	-	-	-	-	-
14	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling Interests	-	-	-	-	-	-
	Total Comprehensive income /(Loss) for the year attributable to :						
	-- Owners of the Company	(2,493.35)	(2,452.42)	(3,041.25)	(4,945.78)	(16,130.50)	(22,228.75)
	-- Non controlling Interests	-	-	-	-	-	-
16	Paid-up equity share capital (Face value Rs.10 each)	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45	5,654.45
17	Other Equity excluding Revaluation Reserves						(118,732.93)
10	Earnings per share (of Rs. 10 each) (before extraordinary items) (not annualised)						
	Basic	(4.41)	(4.34)	(5.38)	(8.75)	(28.53)	(39.31)
	Diluted	(4.41)	(4.34)	(5.38)	(8.75)	(28.53)	(39.31)

Notes:

- The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2015, and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. This has not resulted in any differences in Statement of Profit & Loss as per previous GAAP for the Half year ended 30th September, 2020.
- As the Company's Business Activity falls within a single primary business segment viz., "Power and Telecom Infrastructure" the disclosure of Accounting Standard (AS)-17 "Segment Reporting" as notified in Section 211(3C) of the Companies Act, 1956 is not applicable to the Company.
- The Company has subsidiary of Digitech Business Systems Limited.
- As all the bank accounts have become NPAs and other borrowings are recalled and no provision has been made during Half Year ended 30th September 2020.
- The above results have been reviewed and recommended by the Directors of the Company and approval by the Resolution Professional at their meeting held on 13th November, 2020
- The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the Half year ended 30.09.2019 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except the subsidiary accounts.
- The above results will be placed on Website www.sujana.com.

for Neueon Towers Limited

S Hanumantha Rao
Director

Dr.Madurai Sundaram Sankar
Resolution Professional
Reeg No. IBBI/PA-001/IP-P00700/2017-18/11315

Place: Hyderabad
Date: 13.11.2020



Statement of Assets & Liabilities		Rs. In Lakhs	
S.No	Particulars	Standalone	
		As at 30th September 2020 (Unaudited)	As at 31 March, 2020 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant and Equipment	123,665.82	128,368.32
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	0.27	0.27
	(d) Financial Assets		
	(i) Investments	13,993.47	13,993.47
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Others	-	-
	(d) Deferred tax asset	-	-
	(e) Other non-current assets	-	-
		137,659.56	142,362.06
2	Current Assets		
	(a) Inventories	496.99	496.99
	(b) Financial Assets		
	(i) Trade receivables	16,388.60	16,445.12
	(ii) Cash and cash equivalents	62.17	59.80
	(c) Other current assets	1,214.56	1,107.37
		18,162.32	18,109.28
	TOTAL	155,821.87	160,471.34
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	5,781.29	5,781.29
	(b) Reserves & Surplus	(123,678.71)	(118,732.93)
		(117,897.42)	(112,951.64)
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	14,628.05	14,628.05
	(b) Provisions	27.81	27.81
	(c) Deferred tax liabilities (Net)	19,188.07	19,072.68
	(d) Other non-current liabilities	-	-
		33,843.93	33,728.53
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	131,023.76	131,023.76
	(ii) Trade payables	951.60	948.55
	(iii) Other financial liabilities	101,799.90	101,766.72
	(b) Provisions	5,467.83	5,468.04
	(c) Other current liabilities	652.28	487.39
		239,875.37	239,694.45
	Total Equity and Liabilities	155,821.87	160,471.34

Standalone Cash Flow Statement		(Rs. In Lakhs)	
Particulars	For the Period ended 30th September 2020 (Unaudited)	Year ended March 31, 2020 (Audited)	
A	Cash flows from Operating activities		
	Net Profit / (Loss) Before Tax for the year	(4,830.38)	(21,413.80)
	Adjustments for:		
	Depreciation	4,702.50	9,417.30
	Finance Costs	0.03	1,619.74
	Interest & other income	(4.20)	(4.28)
	Profit on sale of Investment	-	-
	Profit on sale of Vehicles	-	(11.24)
	Provision for Gratuity & Leave Encashment	-	-
	Provision for doubtful debts	-	9,878.04
	Operating Profit Before Working Capital Changes	(132.05)	(514.25)
	Movements in Working Capital		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	-	164.70
	Trade Receivables	56.52	331.37
	Loans & Advances	-	-
	Other Financial Assets	-	-
	Other Assets	(107.18)	32.97
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payables	3.05	(49.26)
	Provisions	(0.20)	(70.16)
	Financial Liabilities	33.17	1,630.87
	Other Liabilities	144.88	136.92
	Cash Generated from Operations	(1.81)	1,663.15
	Less: Taxes paid	-	-
	Cash from Operating Activities (A)	(1.81)	1,663.15
B	Cash flows from Investing activities		
	Purchase of Fixed Assets	-	(12.64)
	Sale of Fixed Assets	-	14.13
	Sales of Investment	-	-
	Interest Received	4.20	4.28
	Cash from Investing Activities (B)	4.20	5.77
C	Cash flows from Financing activities		
	Proceeds from Borrowings	-	(52.07)
	Interest & Financial Charges Paid	(0.03)	(1,619.74)
	Net Cash from financing activities (C)	(0.03)	(1,671.81)
	Net Increase in cash and cash equivalent (A+B+C)	2.37	(2.89)
	Cash and Cash Equivalents at the beginning of the year	59.80	62.69
	Cash and Cash Equivalent at the end of the year	62.17	59.80

For Neutron Towers Limited

S Hanumantha Rao
Director

Dr. Madurai Sundaram Sankar
Resolution Professional
Regg No. 18B1/PA-001/IP-P00700/2017

Place: Hyderabad
Date: 13.11.2020

