

# एनएमडीसी स्टील लिमिटेड NMDC STEEL LIMITED

पंजीकृत कार्यालय: द्वारा एनएमडीसी आयरन एंड स्टील प्लांट, पोस्ट: नगरनार, जिला: बस्तर, पिन: 494001, छत्तीसगढ़  
Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh.  
नैगम पहचान संख्या/ Corporate Identity Number : U27310CT2015GOI001618

Letter No. NSL/2023-24

Dated 20.06.2023

1) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	2) National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra (East), Mumbai-400051
3) The Calcutta Stock Exchange 7, Lyons Range, Murgighata, Dalhousie, Kolkata West Bengal 700001	

Dear Sir /Madam,

**Sub: Details of non-convertible securities for which interest is payable during the quarter of 01<sup>st</sup> July 2023 to 30<sup>th</sup> September 2023.**

**Ref: Regulation 57(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
Equity Scrip ID: 543768; Security ID: NSLNISP; NCD Scrip ID: 959957**

With reference to our earlier letter dated 27.03.2023 and pursuant to Regulation 57(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the details of non-convertible securities of the Company for which interest will be payable during the quarter 1<sup>st</sup> July 2023 to 30<sup>th</sup> September 2023 is as under:

ISIN	Description	Nature of payment	Due Date of payment
INE0NNS01018	8.80% Unsecured, Non-Cumulative, Non Convertible, Redeemable, Taxable Debentures Series-I 2020.	Interest	28.08.2023

It is again pertinent to mention that pursuant to Information Memorandum issued on 28<sup>th</sup> August 2020 in respect of issue of the said NCDs, in case the credit rating of the entity is downgraded to AA+ or below any time till the maturity of NCDs, then the coupon rate shall be enhanced further by additional 25 bps for each notch of rating downgraded below AAA, and such enhanced coupon rate shall be payable effective from the date of rating downgrade.

M/s. ICRA Limited was revised to ICRA "A" on Rating Watch with Developing Implications and by M/s. India Rating & Research to "IND A-/Stable w.e.f. 16.02.2023. Accordingly, the coupon rate on the said NCDs was increased from 7.30% p.a. to 8.80% p.a. w.e.f. 16.02.2023 and payment of interest on the said NCDs will be made accordingly.

This is for your information and record.

Thanking You,

**Chiman Lal Agrawal**  
**Company Secretary**