

NALWA SONS INVESTMENTS LIMITED

NSIL:STEXGLTRS:2015
May 29, 2015

Fax / Email / Courier

Regd. Office: 28, Najafgarh Road,
Moti Nagar Industrial Area,
Delhi – 110 015. INDIA
CIN: L65993DL1970PLC146414

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Fax (022) 66418125-26
e-mail: cmllist@nse.co.in, hsurati@nse.co.in

Kind Attn. Listing Section

Sub.: Audited financial results for the year ended 31st March, 2015

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith copy of audited financial results for the year ended 31st March, 2015 approved by the Board of Directors of the Company in its meeting held today.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Nalwa Sons Investments Limited**


(Bhartendu Harit)
Company Secretary

Encl. As above

NALWA SONS INVESTMENTS LIMITED

Regd. Office : 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi - 110 015
Ph. No. 45021854, 45021812, Fax : (011) 25928118, 45021982.
Email Id. for investors: investorcare@nalwasons.com, Website: www.nalwasons.com
CIN: L65993DL1970PLC146414
Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Standalone			Standalone		Consolidated	
		Quarter Ended			Year ended		Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations							
	(a) Net Sales / income from operations	222.73	307.18	205.33	2,128.49	2,159.21	3,061.31	3,676.82
	(b) Other operating income	-	-	-	-	-	-	-
	Total income from operations (net)	222.73	307.18	205.33	2,128.49	2,159.21	3,061.31	3,676.82
2	Expenses							
	(a) Employees benefits expenses	18.60	17.23	9.28	57.96	31.71	57.96	31.71
	(b) Depreciation and amortisation expenses	0.09	0.07	0.02	0.32	0.09	0.32	0.09
	(c) Other expenses	6.11	10.35	7.38	35.84	22.90	69.31	41.20
	(d) Provision for standard assets	-	-	-	-	-	0.49	-
	(e) Provision for Non Performing Assets (Doubtful) (Refer note no. 3)	-	-	-	1,612.00	-	1,612.00	-
	Total Expenses	24.80	27.65	16.68	1,706.12	54.70	1,740.08	73.00
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	197.93	279.53	188.65	422.37	2,104.51	1,321.23	3,603.82
4	Other Income	1.63	-	1.04	1.63	1.08	11.14	2.80
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	199.56	279.53	189.69	424.00	2,105.59	1,332.37	3,606.62
6	Finance costs	-	-	-	-	-	-	-
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	199.56	279.53	189.69	424.00	2,105.59	1,332.37	3,606.62
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	199.56	279.53	189.69	424.00	2,105.59	1,332.37	3,606.62
10	Tax expenses	60.68	104.38	38.42	(184.95)	372.79	120.07	705.41
11	Net profit / (loss) from ordinary activities after tax (9-10)	138.88	175.15	151.27	608.95	1,732.80	1,212.30	2,901.21
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13	Net profit / (loss) for the period (12+13)	138.88	175.15	151.27	608.95	1,732.80	1,212.30	2,901.21
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	(1.16)	(0.43)
15	Minority interest	-	-	-	-	-	(1.91)	(50.77)
16	Net profit / (loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	138.88	175.15	151.27	608.95	1,732.80	1,209.23	2,850.01
17	Paid up equity shares capital (face value Rs. 10/-)	513.62	513.62	513.62	513.62	513.62	513.62	513.62
18	Reserves excluding revaluation results as per balance sheet of previous accounting year	-	-	-	34,432.80	33,824.21	31,762.23	30,711.71
19.i	Earning per share (before extraordinary items) (Non annualised - Rs.)							
	(a) Basic	2.71	3.41	2.95	11.86	33.74	23.54	55.49
	(b) Diluted	2.71	3.41	2.95	11.86	33.74	23.54	55.49
19.ii	Earning per share (after extraordinary items) (Non annualised - Rs.)							
	(a) Basic	2.71	3.41	2.95	11.86	33.74	23.54	55.49
	(b) Diluted	2.71	3.41	2.95	11.86	33.74	23.54	55.49

PART II Selected information for the quarter and year ended 31st March, 2015

Sr. No.	Particulars	Standalone			Year ended	
		Quarter Ended			Standalone	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	2,279,653	2,279,653	2,279,653	2,279,653	2,279,653
	- % of shareholding	44.38	44.38	44.38	44.38	44.38
2	Promoters & Promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- % of shares (as a % of total shareholding of promoter & promoter group)	-	-	-	-	-
	- % of shares (as a % of total share capital of the Co.)	-	-	-	-	-
	(b) Non -encumbered					
	- Number of shares	2,856,510	2,856,510	2,856,510	2,856,510	2,856,510
	- % of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100
	- % of shares (as a % of total share capital of the Co.)	55.62	55.62	55.62	55.62	55.62

		3 months ended on 31st March, 2015	
B	Investor Complaints		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		2
	Disposed off during the quarter		2
	Remaining unresolved at the end of the quarter		Nil

- Mr. -

NALWA SONS INVESTMENTS LIMITED
Standalone and Consolidated Statement of Assets and Liabilities as at 31st March, 2015

(Rs. in lacs)

	Particulars	Standalone		Consolidated	
		Year ended		Year ended	
		As at 31.03.2015 Audited	As at 31.03.2014 Audited	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A	Equity & Liabilities				
1	Shareholder's Funds				
	(a) Share Capital	513.62	513.62	513.62	513.62
	(b) Reserves and Surplus	34,432.80	33,824.21	31,762.23	30,711.71
	(c) Money received against share warrants	-	-	-	-
	Sub - total - Shareholder's Fund	34,946.42	34,337.83	32,275.85	31,225.33
2	Share application money pending allotment	-	-	3,152.62	3,150.72
3	Minority interest	-	-	-	-
4	Non - Current Liabilities				
	(a) Long-term borrowings	5.38	5.75	3,113.41	2,970.04
	(b) Long term provisions	-	-	5.38	5.75
	Sub - total - Non Current Liabilities	5.38	5.75	3,118.79	2,975.79
5	Current Liabilities				
	(a) Short term borrowings	-	-	-	1.55
	(b) Trade payables	-	-	908.54	872.39
	(c) Other current liabilities	13.35	12.61	215.47	209.02
	(d) Short term provisions	34.12	32.36	45.17	42.42
	Sub - total - Current Liabilities	47.47	44.97	1,169.18	1,125.38
	Total - Equity and Liabilities	34,999.27	34,388.55	39,716.44	38,477.22
B	Assets				
1	Non - Current Assets				
	(a) Fixed assets	0.87	0.64	0.87	0.64
	(b) Non current investments	21,238.60	19,117.98	16,749.19	14,629.74
	(c) Deferred tax assets (net)	821.21	272.76	821.21	272.76
	(d) Long term loans and advances	-	-	340.00	3,440.00
	Sub - total - Non Current Assets	22,060.68	19,391.38	17,911.27	18,343.14
2	Current Assets				
	(a) Current investments	-	450.00	-	450.00
	(b) Inventories	-	-	564.72	564.72
	(c) Trade receivables	-	-	228.37	312.09
	(d) Cash and cash equivalents	163.29	56.27	204.09	149.79
	(e) Short term loans and advances	12,775.30	14,490.90	20,807.99	18,657.48
	Sub - total - Current Assets	12,938.59	14,997.17	21,805.17	20,134.08
	Total - Assets	34,999.27	34,388.55	39,716.44	38,477.22

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on 29th May, 2015.
- The company has made provision of 0.25% on standard assets as per applicable notification of Reserve Bank of India.
- Provision for doubtful assets is made @100% in quarter June, 2014 (10% already provided for in earlier years) on non performing loans and advances as per prudential norms applicable to NBFC as prescribed by Reserve Bank of India.
- The figures of the last quarter ended on 31st March, 2015 and 31st March, 2014 are balancing figures between audited figures in respect of full financial year ended 31st March, 2015 and 31st March 2014 and previously published year to date (nine months) figures upto the third quarter ended on 31st December 2014 and 31st December 2013 respectively.
- Tax expenses consist of Income tax and Deferred tax.
- Effective from 1st April, 2014, the useful life of fixed assets have been revised in accordance with Schedule II of the Companies 'Act, 2013. Accordingly, the depreciation charge for the year ended 31st March, 2015 is higher by Rs.0.07 lacs in Standalone and in Consolidated results for the year ended 31st March, 2015. Depreciation of Rs.0.36 Lacs (net of deferred tax) on assets where remaining useful life is nil as at 1st April, 2014 is adjusted against opening balance of retained earnings in standalone and consolidated results respectively.
- As the Company's business activity falls within a single primary business segment viz. 'Investments', the disclosure requirement of accounting standard (AS-17) on segment reporting is not applicable.
- The figures of previous year have been re-grouped wherever necessary to conform to this year classification.

For Nalwa Sons Investments Limited


Mahender Kumar Goel
 Executive Director & C.E.O
 DIN 00041866

Place : Hisar
 Date : 29th May, 2015