

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road,
Moti Nagar Industrial Area,
Delhi – 110 015. INDIA

NSIL:STEXGLTRS:2014:
February 12, 2014

Fax / Email / Courier

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G - Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax : 022 – 66418125-26, 26598237, 26598238.
e-mail: cmlist@nse.co.in, hsurati@nse.co.in

Kind Attn. Listing Section

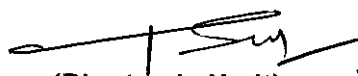
Dear Sir,

We are forwarding herewith Limited Review Report for the 3rd quarter ended 31st December, 2013 duly signed by the statutory auditors of the Company, as per provisions of Clause 41 of the Listing Agreement.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
for **Nalwa Sons Investments Limited**


(Bhartendu Harit)
Company Secretary

Encl: as above

The Board of Directors,
Nalwa Sons Investments Limited
28, Najafgarh Road,
Moti Nagar, Industrial Area,
New Delhi- 110 066

Limited Review Report- Quarter ended 31st December,2013.

1. We have reviewed the accompanying statement of unaudited financial results of Nalwa Sons Investments Limited ("the Company") for the Quarter and Nine months ended 31st December,2013 ("the Statement"), being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/~~committee of Board of Directors~~. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards notified under the Companies Act,1956 (which continue to be applicable in respect of Section 133 of the Companies Act,2013 in terms of General Circular 15/2013 dated 12 September,2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hisar
Date: 12th February, 2014



For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

(G.K. Aggarwal)
Partner
M.No: 086622

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

Part - I

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	
1	Income from Operations						
	Income from operations	365.68	1,294.19	814.93	1,953.88	1,790.88	1,943.91
	Total income from operations (net)	365.68	1,294.19	814.93	1,953.88	1,790.88	1,943.91
2	Expenses						
	(a) Employees Benefits Expenses	7.41	7.53	7.42	22.43	22.01	30.57
	(b) Depreciation and amortisation expenses	0.02	0.03	0.02	0.07	0.07	0.09
	(c) Other Expenses	1.49	9.45	7.60	15.52	17.04	35.18
	(d) Provision for Standard Loans	-	-	-	-	-	0.65
	(e) Provision for Sub Standard Loans	-	-	-	-	-	179.11
	Total Expenses	8.92	17.01	15.04	38.02	39.12	245.60
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	356.76	1,277.18	799.89	1,915.86	1,751.76	1,698.31
4	Other Income	0.02	0.02	0.14	0.04	0.14	0.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	356.78	1,277.20	800.03	1,915.90	1,751.90	1,698.45
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	356.78	1,277.20	800.03	1,915.90	1,751.90	1,698.45
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	356.78	1,277.20	800.03	1,915.90	1,751.90	1,698.45
10	Tax expense	137.36	101.62	97.27	334.37	294.31	285.63
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	219.42	1,175.58	702.76	1,581.53	1,457.59	1,412.82
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	219.42	1,175.58	702.76	1,581.53	1,457.59	1,412.82
14	Paid up equity shares capital (face value Rs. 10/-)	513.62	513.62	513.62	513.62	513.62	513.62
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	32,091.40
16.i	Earning per share (before extraordinary items) (Non annualised - Rs.)						
	(a) Basic	4.27	22.89	13.68	30.79	28.38	27.51
	(b) Diluted	4.27	22.89	13.68	30.79	28.38	27.51
16.ii	Earning per share (after extraordinary items) (Non annualised - Rs.)						
	(a) Basic	4.27	22.89	13.68	30.79	28.38	27.51
	(b) Diluted	4.27	22.89	13.68	30.79	28.38	27.51

PART II Selected information for the quarter ended on 31st December, 2013

		Quarter ended			Nine months ended		Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753
	- % of shareholding	44.39	44.39	44.39	44.39	44.39	44.39
2	Promoters & Promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- % of shares (as a % of total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- % of shares (as a % of total share capital of the Co.)	-	-	-	-	-	-
	(a) Non -encumbered						
	- Number of shares	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410
	- % of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- % of shares (as a % of total share capital of the Co.)	55.61	55.61	55.61	55.61	55.61	55.61

		3 months ended on 31st December, 2013		
B				
	Investor Complaints			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	Nil		
	Disposed off during the quarter	Nil		
	Remaining unresolved at the end of the quarter	Nil		

Notes :-

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 12th February, 2014. The statutory auditors have also conducted limited review of the above results.
- The Company operates in single primary business segment viz. 'Investments & Finance'. The disclosure requirement of accounting standard (AS-17) on segment reporting is therefore, not applicable.
- Tax expense comprise of Income Tax and Deferred Tax.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For Nalwa Sons Investments Ltd.

Mahender Kumar Goel

Mahender Kumar Goel
Executive Director & C.E.O.

For N. C. Aggarwal & Co.
Chartered Accountants
Firm Regn. No. 003273N

G.K. Aggarwal
Partner
M. No. 086622

Place : Hisar
Date : 12th February, 2014

