

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road,
Moti Nagar Industrial Area,
Delhi – 110 015. India
CIN: L65993DL1970PLC146414

December 10, 2025

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Security Code: 532256

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
Security Code: NSIL

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Postal Ballot Notice

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), please find enclosed Postal Ballot Notice dated December 9, 2025 along with Explanatory Statement which is being sent to the Members of Nalwa Sons Investments Limited (“the Company”) whose names appear in the Register of Members / List of Beneficial Owners as on December 5, 2025, being the cut-off date, seeking their approval for the special business(es) as set out in the Postal Ballot Notice.

Further, in terms of General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/ 2022 dated December 28, 2022, 09/2023 dated September 25, 2023 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, the Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

The remote e-voting period will commence on Thursday, December 11, 2025 at 9.00 a.m. (IST) and will end on Friday, January 9, 2026 at 5.00 p.m. (IST). The remote e-voting module shall be disabled by MUFG Intime India Private Limited(Formerly known as Link Intime India Private Limited) thereafter. Once the vote on the resolution is cast, member will not be allowed to change it subsequently.

You are requested to kindly take the above on record.

Thanking You.

Yours Faithfully,
For **Nalwa Sons Investments Limited**

(Ajay Mittal)
Company Secretary

Enclosed as above

Nalwa Sons Investments Limited

CIN: L65993DL1970PLC146414

Regd. Office: 28 Najafgarh Road, Moti Nagar Industrial Area, New Delhi – 110 015

Phone No.: (011) 45021854, 45021812,

Email Id.: investorcare@nalwason.com, **Website:** www.nalwason.com

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110 066

Branch Office: O.P. Jindal Marg, Hisar- 125 005, Haryana

Phone: (01662) 222471-83

NOTICE OF POSTAL BALLOT

Dear Member(s),

NOTICE is hereby given to the Members of Nalwa Sons Investments Limited (“the Company”), pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended from time to time, and in accordance with the guidelines prescribed by Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/ 2022 dated December 28, 2022, 9/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and latest being 03/2025 dated September 22, 2025 (hereinafter collectively referred to as “**MCA Circulars**”) and other applicable provisions of the Act, Rules, Listing Regulations, circulars and notifications (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being enforced), to transact the special business(es) as set out hereunder by passing the resolutions as appended below by means of voting through postal ballot by electronic means (“remote e-voting”). Accordingly, the said resolutions and, the explanatory statement pursuant to section 102(1) of the Act and other applicable provisions, if any, stating all material facts and the reasons /rationale thereof for the proposal are appended below. The Company has appointed Mr. Rajesh Garg, (Membership No. 5960) of M/s. Rajesh Garg & Co., Practicing Company Secretary as the Scrutinizer who is not in the employment of the Company, for conducting the postal ballot process in a fair and transparent manner.

SPECIAL BUSINESS:

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

- 1. TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. KANWALJIT SINGH THIND (DIN: 06969654) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS.**

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 and all other applicable provisions, if any, read with Schedule IV of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (“the Act”) and Regulations 16 and 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Reserve Bank of India (Non-Banking Financial Company– Scale Based Regulation) Directions, 2023 and all other applicable laws, acts, rules, regulations, guidelines, circulars, directions and notifications, including any statutory modifications or re-enactment(s) thereof and any rules made thereunder, Mr. Kanwaljit Singh Thind (DIN: 06969654), who has declared that he meets the criteria of independence as provided in Section 149(6) of the Act and the Listing Regulations and who is eligible for re-appointment for a second term under the provisions of the Act and in respect of whom the Company has received a notice in writing from a Member of the Company proposing his candidature for the office of Director under

Section 160 of the Act, be and is hereby re-appointed as a Non-Executive Independent Director of the Company, whose term shall not be subject to retire by rotation, to hold office for second term of five (5) consecutive years w.e.f. 21st January, 2026 till 20th January, 2031.”

RESOLVED FURTHER THAT pursuant to Regulation 17(1A) of Listing Regulations, (including any statutory amendments, modifications(s) or re-enactment(s) thereof for the time being in force), approval be and is hereby also granted for the continuation of second term of Mr. Kanwaljit Singh Thind(DIN: 06969654), who will attain the age of 75 years, during a second term of his appointment as Non-Executive Independent Director.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take necessary steps including delegation of all or any of the powers herein conferred to any one or more Directors or Officers of the Company and to do all such acts, matters, deeds and things as may be necessary, desirable or expedient to give effect to the above resolution and settle any question or difficulty in connection therewith and incidental thereto.”

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

2. TO CONSIDER AND APPROVE RE-APPOINTMENT OF MRS. SHRUTI SHRIVASTAVA (DIN: 08697973) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS.

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 160 and all other applicable provisions, if any, read with Schedule IV of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (“the Act”) and Regulations 16 and 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Reserve Bank of India (Non-Banking Financial Company– Scale Based Regulation) Directions, 2023 and all other applicable laws, acts, rules, regulations, guidelines, circulars, directions and notifications, including any statutory modifications or re-enactment(s) thereof and any rules made thereunder, Mrs. Shruti Shrivastava (DIN: 08697973), who has declared that she meets the criteria of independence as provided in Section 149(6) of the Act and the Listing Regulations and who is eligible for re-appointment for a second term under the provisions of the Act and in respect of whom the Company has received a notice in writing from a Member of the Company proposing her candidature for the office of Director under Section 160 of the Act, be and is hereby re-appointed as a Non-Executive Independent Director of the Company, whose term shall not be subject to retire by rotation, to hold office for second term of five (5) consecutive years w.e.f. 21st January, 2026 till 20th January, 2031.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take necessary steps including delegation of all or any of the powers herein conferred to any one or more Directors or Officers of the Company and to do all such acts, matters, deeds and things as may be necessary, desirable or expedient to give effect to the above resolution and settle any question or difficulty in connection therewith and incidental thereto.”

Branch Office:
O P Jindal Marg,
Hisar-125005, Haryana
Date: December 9, 2025

By order of the Board
For Nalwa Sons Investments Limited

Sd/-
(Ajay Mittal)
Company Secretary
ICSI Membership No. F11573

NOTES:

1. The Explanatory Statement pursuant to Sections 102, 110 and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Rules framed thereunder stating the material facts and reasons for the proposed resolutions is annexed hereto for your consideration.
2. Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Act read with Rule 20, 22 Companies (Management and Administration) Rules, 2014 as amended (‘Rules’), Regulation 44 of the Listing Regulations read with MCA Circulars and Section VI-C of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, assent or dissent of the Members in respect of the resolutions contained in the Notice dated December 9, 2025 is being taken through Postal Ballot by remote e-voting system. In compliance with MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members/ list of beneficial owners whose e-mail addresses are registered with the Company/Depositories as at the close of the business hours on December 5, 2025 (i.e. cut-off date). Physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. However, in order to facilitate the participation of the Members in the Postal Ballot process, those Members who are unable to access / cast their votes through the remote e-voting facility provided by **MUFG Intime India Private Limited** (formerly known as Link Intime India Private Limited) (“Registrar/LINK INTIME/ MUFG Intime”), may fill & sign the Postal Ballot Form appended to the Postal Ballot Notice and send the same to the Scrutinizer in the manner as mentioned in “***Instructions for submission of postal ballot form***” section of this Postal Ballot Notice or alternatively they may send the scanned copy of the duly filled-in and signed Postal Ballot Form with assent (FOR) or dissent (AGAINST), from their registered e-mail addresses, to the Scrutinizer at E-mail ID: rajeshgargcs2002@yahoo.com, on or before January 9, 2026 at 5.00 p.m. (IST).

Please note that Members can opt for only one mode for voting i.e. by sending the duly filled-in signed Postal Ballot Form / its scanned copy or through remote e-voting. In case Members cast their vote via both modes then voting done through remote e-voting mode shall prevail. The Scrutinizer’s decision on the validity of the votes cast shall be final.

Members who have not registered their e-mail addresses with the Company or with their respective Depository Participant(s) and who wish to receive this Postal Ballot Notice and all other communication(s) sent by the Company, from time to time, can now register for the same by submitting a duly signed request letter mentioning their folio number, complete address, e-mail address to be registered along with scanned self-attested copy of the PAN Card and any document (such as Driving License, Passport, Bank Statement, Aadhaar Card) supporting the registered address of the Member, by e-mail to the Company / Registrar. Members holding shares in demat form are requested to register their e-mail addresses with their Depository Participant(s) only.

3. The documents, referred to in the accompanying notice and explanatory statement shall be open and accessible for inspection by the Members during working hours at the registered office of the Company on any working day except holidays, till January 9, 2026.
4. The Company has appointed Mr. Rajesh Garg of M/s. Rajesh Garg & Co., Practicing Company Secretary as Scrutinizer for conducting the postal ballot process in a fair and transparent manner.
5. Notice is being sent to all Members/ beneficiaries, whose names appear on the Register of Members/ Record of Depositories as on Friday, December 5, 2025, i.e. the cut-off date. Voting rights shall be reckoned on the shares registered in the name of Members as on that date. The

voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. Friday, December 5, 2025. Any Member who is not a member as on the cut-off date shall treat this Postal Ballot notice for information purpose only.

6. The Scrutinizer will submit the scrutinizer's report of the total vote cast in favor or against, to the Whole Time Director of the Company or a person authorized by him in writing, after completion of the scrutiny and the results of the e-voting by Postal Ballot will be announced on or before Tuesday, January 13, 2026.
7. The result of the Postal Ballot shall be declared by placing it, along with Scrutinizer's report, on the website of the Company and of MUFG Intime and shall be communicated to the Stock Exchanges where the Company's equity shares are listed. Simultaneously, the Whole Time Director and in his absence any person authorised by the Whole Time Director will announce the result of the Postal Ballot at the Registered office of the Company at 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi – 110 015 on or before January 13, 2026.
8. The result of the postal ballot will be posted on the website of the Company at www.nalwasons.com and same shall also be displayed at the Registered, Branch and Corporate Office of the Company.
9. In terms of Clause 16.6.3 of Secretarial Standard- 2, the resolutions shall be deemed to have been passed on the last date specified by the Company for remote e-voting/ receipt of Postal Ballot Form i.e. January 9, 2026, in the event resolutions are assented to by the requisite majority of the Members of the Company.
10. The assent or dissent received after the last date of remote e-voting/ receipt of Postal Ballot Form i.e. January 9, 2026 shall be treated as if reply from the Member has not been received.
11. In terms of the MCA Circulars this Postal Ballot Notice will be available on the website of the Company at www.nalwasons.com, on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of MUFG Intime, at <https://instavote.linkintime.co.in/>.
12. In terms of the MCA Circulars, the Company has made necessary arrangements for members to register their e-mail addresses. Members who have not yet registered their email id are requested to register the same (i) with their depository in case the shares are held in electronic form and (ii) Members holding shares in physical form are requested to register their e-mail addresses by submitting Form ISR-1 (available on the website of the Company at www.nalwasons.com) duly filled and signed along with requisite supporting documents to MUFG Intime India Pvt. Ltd. at Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058.
13. The members may please note that in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI vide its circular dated July 02, 2025 has decided to open a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise, for a period of six months from July 07, 2025 till January 06, 2026. The eligible shareholders may submit their transfer requests along with the requisite documents to MUFG Intime.
14. After sending the notice of Postal Ballot, an advertisement shall be published in English language newspaper and Hindi language newspaper and also on the website of the Company at www.nalwasons.com.

EXPLANATORY STATEMENT

(Pursuant to Sections 102 and 110 of the Companies Act, 2013 read with the Rules framed thereunder)

Item No. 1

Mr. Kanwaljit Singh Thind (DIN: 06969654) was appointed as a Non-Executive Independent Director of the Company with effect from 21st January, 2021, for a term of five years, as approved by the Members of the Company. Accordingly, the first term of Mr. Kanwaljit Singh Thind as an Independent Director of the Company is upto 20th January, 2026. As per the recommendation of the Nomination and Remuneration Committee of the Board of Directors, based on Mr. Thind's skills, expertise, rich experience, knowledge, continued valuable contribution, performance during his first term and outcome of performance evaluation of the Independent Directors, the Board of Directors of the Company, by passing a resolution by circulation on 9th December, 2025, re-appointed Mr. Kanwaljit Singh Thind, as a Non-Executive Independent Director of the Company for second term of 5 (five) consecutive years w.e.f 21st January, 2026, subject to the approval of the Members of the Company by way of Special Resolution. Mr. Kanwaljit Singh Thind shall not be liable to retire by rotation as provided under Section 152(6) of the Companies Act, 2013 ("Act").

The Company has received a declaration from Mr. Kanwaljit Singh Thind confirming the criteria of independence as prescribed under Section 149(6) and 152(4) of the Act and under Regulation 16(1)(b) of the SEBI Listing Regulations and he is not disqualified from being appointed as Director in terms of Section 164 of the Act and the circulars, directions, notifications, regulations, guidelines issued by the Reserve Bank of India, as amended from time to time. In the opinion of the Board, he fulfils the conditions specified under the Act & SEBI Listing Regulations and is independent of the management of the Company.

Pursuant to Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board, after considering the recommendation of Nomination and Remuneration Committee, recommends the resolution in relation to the continuation of directorship of Mr. Kanwaljit Singh Thind as Non-Executive Independent Director till the expiry of his term of re-appointment, even after he will attain the age of 75 years on 14th May, 2030.

In terms of Section 160(1) of the Act, the Company has received a notice in writing from a member proposing his candidature for appointment as a Non-Executive Independent Director of the Company. A copy of the letter of appointment of Mr. Kanwaljit Singh Thind setting out the terms and conditions of re-appointment is available for inspection by the members at the Registered Office of the Company on all working days except holidays, till 9th January, 2026. The same is also available on the website of the Company at: www.nalwasons.com.

The details as required under SEBI Listing Regulations & Secretarial Standard – 2 issued by The Institute of Company Secretaries of India are mentioned under the head 'Additional Information'. This Explanatory Statement may also be regarded as a relevant disclosure under the SEBI Regulations and other applicable laws.

In terms of provisions of Section 149(10) of the Act and SEBI Listing Regulations, an Independent Director shall be eligible for re-appointment for second term with the approval of Members by passing a Special Resolution. Your Directors therefore recommend passing of the resolution as set out at item no. 1 of this Notice as a Special Resolution for your approval.

Except Mr. Kanwaljit Singh Thind, none of the other Directors, Key Managerial Personnel(s), and their relatives, are in any way, concerned or interested, financially or otherwise in the said resolution.

Item No. 2

Mrs. Shruti Shrivastava (DIN: 08697973) was appointed as a Non-Executive Independent Director of the Company with effect from 21st January, 2021, for a term of five years, as approved by the Members

of the Company. Accordingly, the first term of Mrs. Shruti Shrivastava as an Independent Director of the Company is upto 20th January, 2026. As per the recommendation of the Nomination and Remuneration Committee of the Board of Directors, based on Mrs. Shruti's skills, expertise, rich experience, knowledge, continued valuable contribution, performance during his first term and outcome of performance evaluation of the Independent Directors, the Board of Directors of the Company, by passing a resolution by circulation on 9th December, 2025, re-appointed Mrs. Shruti Shrivastava, as a Non-Executive Independent Director of the Company for second term of 5 (five) consecutive years w.e.f 21st January, 2026, subject to the approval of the Members of the Company by way of Special Resolution. Mrs. Shruti Shrivastava shall not be liable to retire by rotation as provided under Section 152(6) of the Companies Act, 2013 ("Act").

The Company has received a declaration from Mrs. Shruti Shrivastava confirming the criteria of independence as prescribed under Section 149(6) and 152(4) of the Act and under Regulation 16(1)(b) of the SEBI Listing Regulations and she is not disqualified from being appointed as Director in terms of Section 164 of the Act and the circulars, directions, notifications, regulations, guidelines issued by the Reserve Bank of India, as amended from time to time. In the opinion of the Board, she fulfills the conditions specified under the Act & SEBI Listing Regulations and is independent of the management of the Company.

In terms of Section 160(1) of the Act, the Company has received a notice in writing from a member proposing her candidature for appointment as a Non-Executive Independent Director of the Company. A copy of the letter of appointment of Mrs. Shruti Shrivastava setting out the terms and conditions of re-appointment is available for inspection by the members at the Registered Office of the Company on all working days except holidays, till 9th January, 2026. The same is also available on the website of the Company at: www.nalwasons.com.

The details as required under SEBI Listing Regulations & Secretarial Standard – 2 issued by The Institute of Company Secretaries of India are mentioned under the head 'Additional Information'. This Explanatory Statement may also be regarded as a relevant disclosure under the SEBI Regulations and other applicable laws.

In terms of provisions of Section 149(10) of the Act and SEBI Listing Regulations, an Independent Director shall be eligible for re-appointment for second term with the approval of Members by passing a Special Resolution. Your Directors therefore recommend passing of the resolution as set out at item no. 2 of this Notice as a Special Resolution for your approval.

Except Mrs. Shruti Shrivastava, none of the other Directors, Key Managerial Personnel(s), and their relatives, are in any way, concerned or interested, financially or otherwise in the said resolution.

ADDITIONAL INFORMATION

Information as required in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 issued by The Institute of Company Secretaries of India for Item No. 1 and 2:

Name of Director	Mr. Kanwaljit Singh Thind	Mrs. Shruti Shrivastava
DIN	06969654	08697973
Brief Resume	Maj. Gen. Kanwaljit Singh Thind, VSM(Retd.) is a keen Cricketer and led Haryana Cricket Team at National level. He has over 37 years of experience with progressive leadership, in the domain of Strategic and Operational Management, Human Resource Management, Organizational Development including Financial Planning of Procurement Procedures. He had retired as General Officer Commanding (CEO) from the Indian Army. During his tenure, he successfully served in various fields as CEO of an Army formation (Western Sector). He was also awarded most prestigious honour - Vishisht Seva Medal (VSM) in recognition for the outstanding contribution and devotion to duty in Army.	Mrs. Shruti Shrivastava is a practicing corporate lawyer with approximately 13 years of experience. She started her career with S&R Associates, New Delhi and then moved on to Shardul Amarchand Mangaldas, New Delhi where she was a partner in the corporate and M&A practice since 2016. She has significant experience in general corporate advisory including senior management employment, mergers & acquisitions, private equity and venture capital transactions, debt and equity financing for both listed and unlisted companies and restructuring of businesses. She is currently leading Sagus Legal, a legal advisory firm.
Date of Birth (Age in years)	14 th May, 1955 (70 years)	8 th June, 1985(40 years)
Qualification	Post graduate in Defence Studies from University of Madras; M. Phil in International Relations & Security.	B.A. LL.B. (Hons.) degree from National Law School of India University, Bengaluru with a gold medal.
Experience and expertise in specific functional area	Mr. Kanwaljit Singh Thind has significant experience in progressive leadership, Strategic and Operational Management, Human Resource Management, Organizational Development including Financial Planning of Procurement Procedures.	Mrs. Shruti has significant experience in general corporate advisory including senior management employment, mergers & acquisitions, private equity and venture capital transactions, debt and equity financing for both listed and unlisted companies and restructuring of businesses.
Terms and conditions of Appointment	Please refer to the resolution and explanatory statement mentioned at Item no. 1 of this notice.	Please refer to the resolution and explanatory statement mentioned at Item no. 2 of this notice.
Details of remuneration to be sought and remuneration last drawn	Mr. Kanwaljit Singh Thind was paid remuneration by way of sitting fee for attending the meetings of the Board and Committees thereof and commission. He will continue to receive sitting fees during his second term and such commission as may be	Mrs. Shruti Shrivastava was paid remuneration by way of sitting fee for attending the meetings of the Board and Committees thereof and commission. He will continue to receive sitting fees during his second term and such commission as may be decided by the

	decided by the Board of Directors of the Company.	Board of Directors of the Company.
Date on which first appointed on the Board	21 st January, 2021	21 st January, 2021
Shareholding in the Company including Shareholding as a Beneficial Owner as on December 9, 2025	27 Shares (His spouse is joint shareholder)	As on the date of this notice, Mrs. Shruti Shrivastava does not hold any shares in the Company.
Relationship with other Directors/Key Managerial Personnel (“KMP”) (if any)	Mr. Kanwaljit Singh Thind is not related to any other Director / KMP of the Company	Mrs. Shruti Shrivastava is not related to any other Director / KMP of the Company
Number of Board Meetings attended during the year 2024-25 and 2025-26 Till December 9, 2025	2024-25: 4 2025-26: 3	2024-25: 3 2025-26: 2
Details of Directorships/ Committee Chairmanship and Memberships in other Indian Public Companies as on December 9, 2025 (includes only Audit Committee and Stakeholders Relationship Committee)	-	Directorships: Jindal Stainless Limited Jindal Coke Limited Jindal United Steel Limited Jindal Stainless Steelway Limited Committee Chairmanship and Memberships: Committee Chairmanship: Nil Committee Memberships: Audit Committee- Jindal Stainless Limited, Jindal Coke Limited, Jindal United Steel Limited and Jindal Stainless Steelway Limited
Name of listed entities form which the person has resigned in the past three years	Nil	Nil
The skill and capabilities required for the role and the manner in which the proposed person meets such requirement	<p>The Nomination and Remuneration Committee (“NRC”) of the Board of Directors has identified amongst others, exposure to leadership role(s) in large corporates, expertise in governance, compliance, strategic & general management as the skills and capabilities for the role.</p> <p>Considering the educational background and leadership experience across various functions in large corporates, Mr. Kanwaljit Singh Thind meets the requirement as laid down by the NRC.</p>	<p>The Nomination and Remuneration Committee (“NRC”) of the Board of Directors has identified amongst others, exposure, expertise in governance, strategic & general management and business as the skills and capabilities for the role.</p> <p>Considering the educational background and her significant experience in general corporate advisory including senior management employment, mergers & acquisitions, private equity and venture capital transactions, debt and equity financing for both listed and unlisted companies and restructuring of businesses. Mrs. Shrivastava meets the requirement as</p>

		laid down by the NRC.
Performance evaluation report or summary thereof	Please refer to the explanatory statement for Item no. 1 of this notice.	Please refer to the explanatory statement for Item no. 2 of this notice.

Branch Office:
O P Jindal Marg,
Hisar-125005, Haryana
Date: December 9, 2025

By order of the Board
For **Nalwa Sons Investments Limited**

Sd/-
(Ajay Mittal)
Company Secretary
ICSI Membership No. F11573

INSTRUCTIONS FOR E-VOTING:

Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and as amended, the Company is pleased to provide remote e-voting facility to enable the Member to cast their votes electronically on the resolution mentioned in the Postal Ballot Notice of the Company. The Company has appointed Mr. Rajesh Garg of M/s. Rajesh Garg & Co., Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The list of shareholders/ beneficial owners shall be reckoned on the equity shares as on Friday, December 5, 2025.

The Member(s) requiring any assistance with regard to use of technology for e-voting may contact Mr. Swapann Kumar Naskar, Associate Vice President & Head (North India) at the designated e-mail ID: swapann@linkintime.co.in or contact at 011- 49411000. The remote e-voting period will commence on December 11, 2025 at 9:00 a.m. (IST) and ends on January 9, 2026 at 5:00 p.m. (IST). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. December 5, 2025, may cast their vote electronically. The e-voting module shall be disabled by MUFG Intime India Private Limited ("MUFG Intime/LINKINTIME") for voting thereafter. Once the vote on a resolution is cast by a Member, whether partially or otherwise, it shall not be allowed to change subsequently. In case you do not desire to cast your vote on any specific item, it will be treated as "ABSTAINED".

Remote e-voting Instructions for shareholders:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/ CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-voting facility

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- a) Visit URL: <https://eservices.nsdl.com> and click on "Beneficial Owner" icon under "IDeAS Login Section".
- b) Click on "Beneficial Owner" icon under "IDeAS Login Section".
- c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
- d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders not registered for IDeAS facility:

- a) To register, visit URL: <https://eservices.nsdl.com> and select "Register Online for IDeAS Portal" or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
- c) Enter the last 4 digits of your bank account / generate 'OTP'
- d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.



METHOD 2 - NSDL e-voting website

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the "Login" tab available under 'Shareholder/Member' section.
- c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

- a) Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com & click on New System Myeasi Tab.
- b) Enter existing username, Password & click on "Login".
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration/> / <https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>

- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.
- b) Enter details as under:

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is <u>Event No</u> + <u>Folio no.</u> registered with the Company

 1. User ID: Enter User ID
 2. Password: Enter existing Password
 3. Enter Image Verification (CAPTCHA) Code
 4. Click “Submit”.

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is <u>Event No</u> + <u>Folio no.</u> registered with the Company

 1. **User ID:** Enter User ID
 2. **PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 3. **DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)

4. **Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - *Shareholders holding shares in NSDL form, shall provide 'point 4' above*
 - *Shareholders holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above*
5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click “Submit” (You have now registered on InstaVote).
Post successful registration, click on “**Login**” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “**Notification for e-voting**”.
- B. Select ‘**View**’ icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option ‘**Favour / Against**’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- D. After selecting the desired option i.e. Favour / Against, click on ‘**Submit**’.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘**Yes**’, else to change your vote, click on ‘**No**’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on “Investor Mapping” tab under the Menu Section
- C. Map the Investor with the following details:

- 1) ‘Investor ID’ – Investor ID for
 - i. *NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678.*

- ii. CDSL demat account is 16 Digit Beneficiary ID.
- 2) 'Investor's Name' - Enter Investor's Name as updated with DP.
 - 3) 'Investor PAN' - Enter your 10-digit PAN.
 - 4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

Note: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID. Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on "Votes Entry" tab under the Menu section.
- c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
- d) Enter "16-digit Demat Account No.".
- e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see "Notification for e-voting".
- c) Select "**View**" icon for "**Company's Name / Event number**".
- d) E-voting page will appear.
- e) Download sample vote file from "Download Sample Vote File" tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
- g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.muvg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “**Login**” under ‘SHARE HOLDER’ tab.
- Click “**forgot password?**”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “**SUBMIT**”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘**Login**’ under “**Custodian / Corporate Body/ Mutual Fund**” tab
- Click “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “**SUBMIT**”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Nalwa Sons Investments Limited

CIN: L65993DL1970PLC146414

Regd. Office: 28 Najafgarh Road, Moti Nagar Industrial Area, New Delhi – 110 015

Phone No.: (011) 45021854, 45021812,

Email Id.: investorcare@nalwasons.com, **Website:** www.nalwasons.com

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110 066

Branch Office: O.P. Jindal Marg, Hisar- 125 005, Haryana

Phone: (01662) 222471-83

POSTAL BALLOT FORM

Sr. No. _____

1. Name and address of the Sole /First named Member as registered with the Company
2. Name(s) of the joint Members, if any, registered with the Company
3. Registered Folio No / DP ID* & Client ID No.* (*Applicable to Member(s) holding shares in electronic form)
4. No. of Shares held
1. I/We hereby exercise my/our vote in respect of the Resolutions to be passed through postal ballot for the business stated in the Notice dated December 9, 2025 of Nalwa Sons Investments Limited (“the Company”) by sending my/our assent or dissent to the said Resolutions by placing a tick (✓) mark in the appropriate column below:

Item No.	Description	No. of Equity shares held	I /we assent to the Resolution (FOR)	I /we dissent to the Resolution (AGAINST)
1	To consider and approve re-appointment of Mr. Kanwaljit Singh Thind (DIN: 06969654) as an independent director for a second term of five consecutive years.			
2	To consider and approve re-appointment of Mrs. Shruti Shrivastava (DIN: 08697973) as an independent director for a second term of five consecutive years.			

Place:

Date:

Signature of the Member

Last Date for Receipt of Postal Ballot Form by Scrutinizer: on or before January 9, 2026 5:00 p.m. (IST)

INSTRUCTIONS FOR SUBMISSION OF POSTAL BALLOT FORM

1. Pursuant to provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, assent or dissent of the Members in respect of the Resolutions contained in the Postal Ballot Notice is being sought by means of voting through postal ballot by electronic means (“remote e-voting”).

However, in order to facilitate the participation of the Members in the postal ballot process, those Members who are unable to access / cast their votes through the remote e-voting facility provided by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), may fill & sign the Postal Ballot Form and send it to the Scrutinizer appointed by the Company, at the below address on their own expense through post or courier:

**Mr. Rajesh Garg of M/s. Rajesh Garg & Co., Practicing Company Secretary, Scrutinizer for Postal Ballot,
C/o Nalwa Sons Investments Limited, 28 Najafgarh Road,
Moti Nagar Industrial Area, New Delhi – 110 015**

Envelope containing the Postal Ballot Form, if deposited in person at the aforesaid address will also be accepted. Alternatively, the Members can send the scan copy of duly filled-in and signed postal ballot Form through registered e-mail addresses, to the Scrutinizer at E-mail ID: rajeshgargcs2002@yahoo.com on or before January 9, 2026 at 5.00 p.m. (IST). Please note that Members can opt for only one mode for voting i.e. by sending the duly filled-in signed Postal Ballot Form / its scanned copy or through remote e-voting. In case Members cast their vote via both modes then voting done through remote e-voting mode shall prevail. The Scrutinizer's decision on the validity of the votes cast shall be final.

2. This Postal Ballot Form should be completed and signed by the Member, as per the specimen signature registered with the Company or the Depository Participant, as the case may be. In case of joint holding, this form should be completed and signed (as per the specimen signature registered with the Company or the Depository Participant) by the first named Member and in his/her absence, by the next named Member. In case Postal Ballot Form is signed through an attorney, a copy of the Power of Attorney attested by the Member shall be annexed to the Postal Ballot Form. There will only be one Postal Ballot Form for every Folio/Client ID irrespective of the number of joint holders.
3. In the case of shares held by companies, trusts, societies etc., the duly completed Postal Ballot Form should be accompanied by a certified true copy of Board Resolution/Authority together with the specimen signatures of the duly authorized signatory(ies).
4. The consent must be accorded by recording the assent in the column ‘FOR’ and dissent in the column ‘AGAINST’ by placing a tick mark (√) in the appropriate column in the Postal Ballot Form. The assent or dissent received in any other form shall not be considered valid. Postal Ballot Form bearing (√) mark in both the columns will render the form invalid.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten Postal Ballot Form will be rejected. The Scrutinizer's decision on the validity of the Postal Ballot Form shall be final and binding.
6. Duly completed Postal Ballot Form should reach the Scrutinizer not later than 5:00 p.m. on or before January 9, 2026. **Postal Ballot Form received after this date and time will be strictly treated as if the reply from such Member(s) has not been received.**
7. Members are requested to complete the Postal Ballot Form in indelible ink (avoid completing it by using erasable writing medium/s like pencil).
8. Voting rights shall be calculated based upon the paid-up value of the shares registered in the name(s) of the Member(s) on December 5, 2025.

9. The Postal Ballot shall not be exercised by a Proxy. In case a Member has voted through remote E-Voting facility, he does not need to send the physical Postal Ballot Form.
10. In case a Member votes through remote E-voting facility as well as sends physical Postal Ballot Form, the vote cast through E-voting shall only be considered and the voting through physical postal ballot shall not be considered by the Scrutinizer. **Members are requested to refer to the Postal Ballot Notice and Notes thereto, for detailed instructions with respect to remote E-Voting.**